

Return of Organization Exempt From Income Tax

2014

Open to Public Inspection

Department of the Treasury
Internal Revenue Service

Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except private foundations)

▶ Do not enter social security numbers on this form as it may be made public.

▶ Information about Form 990 and its instructions is at www.irs.gov/form990.

A For the 2014 calendar year, or tax year beginning 07/01, 2014, and ending 06/30, 20 15

B Check if applicable:
 Address change
 Name change
 Initial return
 Final return/terminated
 Amended return
 Application pending

C Name of organization NATURE CONSERVANCY
 Doing business as _____
 Number and street (or P.O. box if mail is not delivered to street address) Room/suite
4245 North Fairfax Drive
 City or town, state or province, country, and ZIP or foreign postal code
Arlington, VA, 22203-1606

D Employer identification number
53-0242652

E Telephone number
703-841-5300

F Name and address of principal officer: Mark R Tercek
4245 Fairfax Drive, Arlington, VA 22203

G Gross receipts \$ 3,990,042,516

H(a) Is this a group return for subordinates? Yes No
H(b) Are all subordinates included? Yes No
 If "No," attach a list. (see instructions)

H(c) Group exemption number ▶ _____

I Tax-exempt status: 501(c)(3) 501(c) () ◀ (insert no.) 4947(a)(1) or 527

J Website: ▶ www.nature.org

K Form of organization: Corporation Trust Association Other ▶

L Year of formation: 1951 **M** State of legal domicile: DC

Part I Summary

Activities & Governance	1	Briefly describe the organization's mission or most significant activities: <u>The mission of The Nature Conservancy is to conserve the lands and waters on which all life depends.</u>		
	2	Check this box <input type="checkbox"/> if the organization discontinued its operations or disposed of more than 25% of its net assets.		
	3	Number of voting members of the governing body (Part VI, line 1a)	3	<u>29</u>
	4	Number of independent voting members of the governing body (Part VI, line 1b)	4	<u>28</u>
	5	Total number of individuals employed in calendar year 2014 (Part V, line 2a)	5	<u>3,824</u>
	6	Total number of volunteers (estimate if necessary)	6	<u>16,000</u>
	7a	Total unrelated business revenue from Part VIII, column (C), line 12	7a	<u>1,359,849</u>
b	Net unrelated business taxable income from Form 990-T, line 34	7b	<u>225,319</u>	
Revenue	8	Contributions and grants (Part VIII, line 1h)	Prior Year	Current Year
	9	Program service revenue (Part VIII, line 2g)	<u>708,946,532</u>	<u>717,080,310</u>
	10	Investment income (Part VIII, column (A), lines 3, 4, and 7d)	<u>134,562,207</u>	<u>172,631,710</u>
	11	Other revenue (Part VIII, column (A), lines 5, 6d, 8c, 9c, 10c, and 11e)	<u>95,571,481</u>	<u>61,590,566</u>
	12	Total revenue—add lines 8 through 11 (must equal Part VIII, column (A), line 12)	<u>10,910,201</u>	<u>7,506,076</u>
Expenses	13	Grants and similar amounts paid (Part IX, column (A), lines 1–3)	<u>949,990,421</u>	<u>958,808,662</u>
	14	Benefits paid to or for members (Part IX, column (A), line 4)	<u>49,416,622</u>	<u>63,976,430</u>
	15	Salaries, other compensation, employee benefits (Part IX, column (A), lines 5–10)	<u>0</u>	<u>0</u>
	16a	Professional fundraising fees (Part IX, column (A), line 11e)	<u>309,858,258</u>	<u>328,647,634</u>
	b	Total fundraising expenses (Part IX, column (D), line 25) ▶ <u>89,529,538</u>	<u>9,386,956</u>	<u>11,128,982</u>
	17	Other expenses (Part IX, column (A), lines 11a–11d, 11f–24e)	<u>380,033,729</u>	<u>392,258,895</u>
	18	Total expenses. Add lines 13–17 (must equal Part IX, column (A), line 25)	<u>748,695,565</u>	<u>796,011,941</u>
19	Revenue less expenses. Subtract line 18 from line 12	<u>201,294,856</u>	<u>162,796,721</u>	
Net Assets or Fund Balances	20	Total assets (Part X, line 16)	Beginning of Current Year	End of Year
	21	Total liabilities (Part X, line 26)	<u>6,503,755,176</u>	<u>6,712,500,146</u>
	22	Net assets or fund balances. Subtract line 21 from line 20	<u>741,454,233</u>	<u>788,531,235</u>
			<u>5,762,300,943</u>	<u>5,923,968,911</u>

Part II Signature Block

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Sign Here

Signature of officer _____ Date _____
Hank Hall, Director of Tax Services
 Type or print name and title

Paid Preparer Use Only

Print/Type preparer's name _____ Preparer's signature _____ Date _____ Check if self-employed PTIN _____
 Firm's name ▶ _____ Firm's EIN ▶ _____
 Firm's address ▶ _____ Phone no. _____

May the IRS discuss this return with the preparer shown above? (see instructions) Yes No

Part III Statement of Program Service Accomplishments

Check if Schedule O contains a response or note to any line in this Part III Yes No

1 Briefly describe the organization's mission:

The mission of The Nature Conservancy is to conserve the lands and waters on which all life depends.

2 Did the organization undertake any significant program services during the year which were not listed on the prior Form 990 or 990-EZ? Yes No

If "Yes," describe these new services on Schedule O.

3 Did the organization cease conducting, or make significant changes in how it conducts, any program services? Yes No

If "Yes," describe these changes on Schedule O.

4 Describe the organization's program service accomplishments for each of its three largest program services, as measured by expenses. Section 501(c)(3) and 501(c)(4) organizations are required to report the amount of grants and allocations to others, the total expenses, and revenue, if any, for each program service reported.

4a (Code:) (Expenses \$ 564,228,371 including grants of \$ 63,976,430) (Revenue \$ 894,388,311)

General update on program accomplishments and sampling of our accomplishments over the past year. PROTECT Staying true to our roots, we are still in the business of protecting lands, rivers and oceans, especially in situations where there is extraordinary ecological significance at stake and where the scale of the opportunity is likely beyond the reach of other organizations. In January, for example, we completed one of the biggest land deals in TNC's history: a 165,000-acre, \$134 million acquisition of forests, rivers and other wildlife habitat in Washington and Montana. The project links privately owned parcels dispersed among protected lands, mostly within U.S. national forests. The "checkerboard" parcels purchased in this transaction almost certainly would have been developed otherwise. We can achieve success like this only with great partners. Thanks to supporters open to financial innovation, we were able to secure 95 percent of the capital from impact investors through NatureVest, TNC's new impact investment unit. We will always rely on-and greatly appreciate-the generous support of traditional philanthropists, and now additional funding from mission-driven investors is leveraging our donors' contributions and allowing us to accomplish much more. TRANSFORM Transforming how society values and uses nature means working with businesses, governments and communities (Continued on Schedule O, Statement 1)

4b (Code:) (Expenses \$ 0 including grants of \$ 0) (Revenue \$ 0)

See Schedule O.

4c (Code:) (Expenses \$ 0 including grants of \$ 0) (Revenue \$ 0)

See Schedule O.

4d Other program services (Describe in Schedule O.) (Expenses \$ 0 including grants of \$ 0) (Revenue \$ 0)

4e Total program service expenses **▶** 564,228,371

Part IV Checklist of Required Schedules

	Yes	No
1 Is the organization described in section 501(c)(3) or 4947(a)(1) (other than a private foundation)? <i>If "Yes," complete Schedule A</i>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
2 Is the organization required to complete <i>Schedule B, Schedule of Contributors</i> (see instructions)?	<input checked="" type="checkbox"/>	<input type="checkbox"/>
3 Did the organization engage in direct or indirect political campaign activities on behalf of or in opposition to candidates for public office? <i>If "Yes," complete Schedule C, Part I</i>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
4 Section 501(c)(3) organizations. Did the organization engage in lobbying activities, or have a section 501(h) election in effect during the tax year? <i>If "Yes," complete Schedule C, Part II</i>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
5 Is the organization a section 501(c)(4), 501(c)(5), or 501(c)(6) organization that receives membership dues, assessments, or similar amounts as defined in Revenue Procedure 98-19? <i>If "Yes," complete Schedule C, Part III</i>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
6 Did the organization maintain any donor advised funds or any similar funds or accounts for which donors have the right to provide advice on the distribution or investment of amounts in such funds or accounts? <i>If "Yes," complete Schedule D, Part I</i>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
7 Did the organization receive or hold a conservation easement, including easements to preserve open space, the environment, historic land areas, or historic structures? <i>If "Yes," complete Schedule D, Part II</i>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
8 Did the organization maintain collections of works of art, historical treasures, or other similar assets? <i>If "Yes," complete Schedule D, Part III</i>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
9 Did the organization report an amount in Part X, line 21, for escrow or custodial account liability; serve as a custodian for amounts not listed in Part X; or provide credit counseling, debt management, credit repair, or debt negotiation services? <i>If "Yes," complete Schedule D, Part IV</i>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
10 Did the organization, directly or through a related organization, hold assets in temporarily restricted endowments, permanent endowments, or quasi-endowments? <i>If "Yes," complete Schedule D, Part V</i>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
11 If the organization's answer to any of the following questions is "Yes," then complete Schedule D, Parts VI, VII, VIII, IX, or X as applicable.		
a Did the organization report an amount for land, buildings, and equipment in Part X, line 10? <i>If "Yes," complete Schedule D, Part VI</i>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
b Did the organization report an amount for investments—other securities in Part X, line 12 that is 5% or more of its total assets reported in Part X, line 16? <i>If "Yes," complete Schedule D, Part VII</i>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
c Did the organization report an amount for investments—program related in Part X, line 13 that is 5% or more of its total assets reported in Part X, line 16? <i>If "Yes," complete Schedule D, Part VIII</i>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
d Did the organization report an amount for other assets in Part X, line 15 that is 5% or more of its total assets reported in Part X, line 16? <i>If "Yes," complete Schedule D, Part IX</i>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
e Did the organization report an amount for other liabilities in Part X, line 25? <i>If "Yes," complete Schedule D, Part X</i>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
f Did the organization's separate or consolidated financial statements for the tax year include a footnote that addresses the organization's liability for uncertain tax positions under FIN 48 (ASC 740)? <i>If "Yes," complete Schedule D, Part X</i>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
12a Did the organization obtain separate, independent audited financial statements for the tax year? <i>If "Yes," complete Schedule D, Parts XI and XII</i>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
b Was the organization included in consolidated, independent audited financial statements for the tax year? <i>If "Yes," and if the organization answered "No" to line 12a, then completing Schedule D, Parts XI and XII is optional</i>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
13 Is the organization a school described in section 170(b)(1)(A)(ii)? <i>If "Yes," complete Schedule E</i>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
14a Did the organization maintain an office, employees, or agents outside of the United States?	<input checked="" type="checkbox"/>	<input type="checkbox"/>
b Did the organization have aggregate revenues or expenses of more than \$10,000 from grantmaking, fundraising, business, investment, and program service activities outside the United States, or aggregate foreign investments valued at \$100,000 or more? <i>If "Yes," complete Schedule F, Parts I and IV.</i>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
15 Did the organization report on Part IX, column (A), line 3, more than \$5,000 of grants or other assistance to or for any foreign organization? <i>If "Yes," complete Schedule F, Parts II and IV</i>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
16 Did the organization report on Part IX, column (A), line 3, more than \$5,000 of aggregate grants or other assistance to or for foreign individuals? <i>If "Yes," complete Schedule F, Parts III and IV.</i>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
17 Did the organization report a total of more than \$15,000 of expenses for professional fundraising services on Part IX, column (A), lines 6 and 11e? <i>If "Yes," complete Schedule G, Part I (see instructions)</i>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
18 Did the organization report more than \$15,000 total of fundraising event gross income and contributions on Part VIII, lines 1c and 8a? <i>If "Yes," complete Schedule G, Part II</i>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
19 Did the organization report more than \$15,000 of gross income from gaming activities on Part VIII, line 9a? <i>If "Yes," complete Schedule G, Part III</i>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
20a Did the organization operate one or more hospital facilities? <i>If "Yes," complete Schedule H</i>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
b If "Yes" to line 20a, did the organization attach a copy of its audited financial statements to this return?	<input type="checkbox"/>	<input type="checkbox"/>

Part IV Checklist of Required Schedules *(continued)*

	Yes	No
21 Did the organization report more than \$5,000 of grants or other assistance to any domestic organization or domestic government on Part IX, column (A), line 1? <i>If "Yes," complete Schedule I, Parts I and II</i>	✓	
22 Did the organization report more than \$5,000 of grants or other assistance to or for domestic individuals on Part IX, column (A), line 2? <i>If "Yes," complete Schedule I, Parts I and III</i>		✓
23 Did the organization answer "Yes" to Part VII, Section A, line 3, 4, or 5 about compensation of the organization's current and former officers, directors, trustees, key employees, and highest compensated employees? <i>If "Yes," complete Schedule J</i>	✓	
24a Did the organization have a tax-exempt bond issue with an outstanding principal amount of more than \$100,000 as of the last day of the year, that was issued after December 31, 2002? <i>If "Yes," answer lines 24b through 24d and complete Schedule K. If "No," go to line 25a</i>	✓	
b Did the organization invest any proceeds of tax-exempt bonds beyond a temporary period exception?		✓
c Did the organization maintain an escrow account other than a refunding escrow at any time during the year to defease any tax-exempt bonds?		✓
d Did the organization act as an "on behalf of" issuer for bonds outstanding at any time during the year?		✓
25a Section 501(c)(3), 501(c)(4), and 501(c)(29) organizations. Did the organization engage in an excess benefit transaction with a disqualified person during the year? <i>If "Yes," complete Schedule L, Part I</i>		✓
b Is the organization aware that it engaged in an excess benefit transaction with a disqualified person in a prior year, and that the transaction has not been reported on any of the organization's prior Forms 990 or 990-EZ? <i>If "Yes," complete Schedule L, Part I</i>		✓
26 Did the organization report any amount on Part X, line 5, 6, or 22 for receivables from or payables to any current or former officers, directors, trustees, key employees, highest compensated employees, or disqualified persons? <i>If "Yes," complete Schedule L, Part II</i>	✓	
27 Did the organization provide a grant or other assistance to an officer, director, trustee, key employee, substantial contributor or employee thereof, a grant selection committee member, or to a 35% controlled entity or family member of any of these persons? <i>If "Yes," complete Schedule L, Part III</i>		✓
28 Was the organization a party to a business transaction with one of the following parties (see Schedule L, Part IV instructions for applicable filing thresholds, conditions, and exceptions):		
a A current or former officer, director, trustee, or key employee? <i>If "Yes," complete Schedule L, Part IV</i>		✓
b A family member of a current or former officer, director, trustee, or key employee? <i>If "Yes," complete Schedule L, Part IV</i>		✓
c An entity of which a current or former officer, director, trustee, or key employee (or a family member thereof) was an officer, director, trustee, or direct or indirect owner? <i>If "Yes," complete Schedule L, Part IV</i>	✓	
29 Did the organization receive more than \$25,000 in non-cash contributions? <i>If "Yes," complete Schedule M</i>	✓	
30 Did the organization receive contributions of art, historical treasures, or other similar assets, or qualified conservation contributions? <i>If "Yes," complete Schedule M</i>	✓	
31 Did the organization liquidate, terminate, or dissolve and cease operations? <i>If "Yes," complete Schedule N, Part I</i>		✓
32 Did the organization sell, exchange, dispose of, or transfer more than 25% of its net assets? <i>If "Yes," complete Schedule N, Part II</i>		✓
33 Did the organization own 100% of an entity disregarded as separate from the organization under Regulations sections 301.7701-2 and 301.7701-3? <i>If "Yes," complete Schedule R, Part I</i>	✓	
34 Was the organization related to any tax-exempt or taxable entity? <i>If "Yes," complete Schedule R, Part II, III, or IV, and Part V, line 1</i>	✓	
35a Did the organization have a controlled entity within the meaning of section 512(b)(13)?	✓	
b If "Yes" to line 35a, did the organization receive any payment from or engage in any transaction with a controlled entity within the meaning of section 512(b)(13)? <i>If "Yes," complete Schedule R, Part V, line 2</i>	✓	
36 Section 501(c)(3) organizations. Did the organization make any transfers to an exempt non-charitable related organization? <i>If "Yes," complete Schedule R, Part V, line 2</i>	✓	
37 Did the organization conduct more than 5% of its activities through an entity that is not a related organization and that is treated as a partnership for federal income tax purposes? <i>If "Yes," complete Schedule R, Part VI</i>		✓
38 Did the organization complete Schedule O and provide explanations in Schedule O for Part VI, lines 11b and 19? Note. All Form 990 filers are required to complete Schedule O	✓	

Part V **Statements Regarding Other IRS Filings and Tax Compliance**

Check if Schedule O contains a response or note to any line in this Part V

		Yes	No
1a	Enter the number reported in Box 3 of Form 1096. Enter -0- if not applicable 1a 1875		
b	Enter the number of Forms W-2G included in line 1a. Enter -0- if not applicable 1b 0		
c	Did the organization comply with backup withholding rules for reportable payments to vendors and reportable gaming (gambling) winnings to prize winners? 1c	✓	
2a	Enter the number of employees reported on Form W-3, Transmittal of Wage and Tax Statements, filed for the calendar year ending with or within the year covered by this return 2a 3824		
b	If at least one is reported on line 2a, did the organization file all required federal employment tax returns? 2b	✓	
Note. If the sum of lines 1a and 2a is greater than 250, you may be required to e-file (see instructions)			
3a	Did the organization have unrelated business gross income of \$1,000 or more during the year? 3a	✓	
b	If "Yes," has it filed a Form 990-T for this year? If "No" to line 3b, provide an explanation in Schedule O 3b	✓	
4a	At any time during the calendar year, did the organization have an interest in, or a signature or other authority over, a financial account in a foreign country (such as a bank account, securities account, or other financial account)? 4a	✓	
b	If "Yes," enter the name of the foreign country: ► <u>See Schedule O, Statement 2</u> See instructions for filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR).		
5a	Was the organization a party to a prohibited tax shelter transaction at any time during the tax year? 5a		✓
b	Did any taxable party notify the organization that it was or is a party to a prohibited tax shelter transaction? 5b		✓
c	If "Yes" to line 5a or 5b, did the organization file Form 8886-T? 5c		
6a	Does the organization have annual gross receipts that are normally greater than \$100,000, and did the organization solicit any contributions that were not tax deductible as charitable contributions? 6a		✓
b	If "Yes," did the organization include with every solicitation an express statement that such contributions or gifts were not tax deductible? 6b		
7	Organizations that may receive deductible contributions under section 170(c).		
a	Did the organization receive a payment in excess of \$75 made partly as a contribution and partly for goods and services provided to the payor? 7a	✓	
b	If "Yes," did the organization notify the donor of the value of the goods or services provided? 7b	✓	
c	Did the organization sell, exchange, or otherwise dispose of tangible personal property for which it was required to file Form 8282? 7c	✓	
d	If "Yes," indicate the number of Forms 8282 filed during the year 7d 63		
e	Did the organization receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? 7e		✓
f	Did the organization, during the year, pay premiums, directly or indirectly, on a personal benefit contract? 7f		✓
g	If the organization received a contribution of qualified intellectual property, did the organization file Form 8899 as required? 7g	✓	
h	If the organization received a contribution of cars, boats, airplanes, or other vehicles, did the organization file a Form 1098-C? 7h	✓	
8	Sponsoring organizations maintaining donor advised funds. Did a donor advised fund maintained by the sponsoring organization have excess business holdings at any time during the year? 8		✓
9	Sponsoring organizations maintaining donor advised funds.		
a	Did the sponsoring organization make any taxable distributions under section 4966? 9a		✓
b	Did the sponsoring organization make a distribution to a donor, donor advisor, or related person? 9b		✓
10	Section 501(c)(7) organizations. Enter:		
a	Initiation fees and capital contributions included on Part VIII, line 12 10a		
b	Gross receipts, included on Form 990, Part VIII, line 12, for public use of club facilities 10b		
11	Section 501(c)(12) organizations. Enter:		
a	Gross income from members or shareholders 11a		
b	Gross income from other sources (Do not net amounts due or paid to other sources against amounts due or received from them.) 11b		
12a	Section 4947(a)(1) non-exempt charitable trusts. Is the organization filing Form 990 in lieu of Form 1041? 12a		
b	If "Yes," enter the amount of tax-exempt interest received or accrued during the year 12b		
13	Section 501(c)(29) qualified nonprofit health insurance issuers.		
a	Is the organization licensed to issue qualified health plans in more than one state? 13a		
Note. See the instructions for additional information the organization must report on Schedule O.			
b	Enter the amount of reserves the organization is required to maintain by the states in which the organization is licensed to issue qualified health plans 13b		
c	Enter the amount of reserves on hand 13c		
14a	Did the organization receive any payments for indoor tanning services during the tax year? 14a		✓
b	If "Yes," has it filed a Form 720 to report these payments? If "No," provide an explanation in Schedule O 14b		

Part VI Governance, Management, and Disclosure For each "Yes" response to lines 2 through 7b below, and for a "No" response to line 8a, 8b, or 10b below, describe the circumstances, processes, or changes in Schedule O. See instructions.
 Check if Schedule O contains a response or note to any line in this Part VI

Section A. Governing Body and Management

		Yes	No
1a	Enter the number of voting members of the governing body at the end of the tax year If there are material differences in voting rights among members of the governing body, or if the governing body delegated broad authority to an executive committee or similar committee, explain in Schedule O.		
1b	Enter the number of voting members included in line 1a, above, who are independent		
2	Did any officer, director, trustee, or key employee have a family relationship or a business relationship with any other officer, director, trustee, or key employee?		<input checked="" type="checkbox"/>
3	Did the organization delegate control over management duties customarily performed by or under the direct supervision of officers, directors, or trustees, or key employees to a management company or other person?		<input checked="" type="checkbox"/>
4	Did the organization make any significant changes to its governing documents since the prior Form 990 was filed?		<input checked="" type="checkbox"/>
5	Did the organization become aware during the year of a significant diversion of the organization's assets?		<input checked="" type="checkbox"/>
6	Did the organization have members or stockholders?		<input checked="" type="checkbox"/>
7a	Did the organization have members, stockholders, or other persons who had the power to elect or appoint one or more members of the governing body?		<input checked="" type="checkbox"/>
7b	Are any governance decisions of the organization reserved to (or subject to approval by) members, stockholders, or persons other than the governing body?		<input checked="" type="checkbox"/>
8	Did the organization contemporaneously document the meetings held or written actions undertaken during the year by the following:		
8a	The governing body?	<input checked="" type="checkbox"/>	
8b	Each committee with authority to act on behalf of the governing body?	<input checked="" type="checkbox"/>	
9	Is there any officer, director, trustee, or key employee listed in Part VII, Section A, who cannot be reached at the organization's mailing address? If "Yes," provide the names and addresses in Schedule O		<input checked="" type="checkbox"/>

Section B. Policies (This Section B requests information about policies not required by the Internal Revenue Code.)

		Yes	No
10a	Did the organization have local chapters, branches, or affiliates?	<input checked="" type="checkbox"/>	
10b	If "Yes," did the organization have written policies and procedures governing the activities of such chapters, affiliates, and branches to ensure their operations are consistent with the organization's exempt purposes?	<input checked="" type="checkbox"/>	
11a	Has the organization provided a complete copy of this Form 990 to all members of its governing body before filing the form?	<input checked="" type="checkbox"/>	
12a	Did the organization have a written conflict of interest policy? If "No," go to line 13	<input checked="" type="checkbox"/>	
12b	Were officers, directors, or trustees, and key employees required to disclose annually interests that could give rise to conflicts?	<input checked="" type="checkbox"/>	
12c	Did the organization regularly and consistently monitor and enforce compliance with the policy? If "Yes," describe in Schedule O how this was done	<input checked="" type="checkbox"/>	
13	Did the organization have a written whistleblower policy?	<input checked="" type="checkbox"/>	
14	Did the organization have a written document retention and destruction policy?	<input checked="" type="checkbox"/>	
15	Did the process for determining compensation of the following persons include a review and approval by independent persons, comparability data, and contemporaneous substantiation of the deliberation and decision?		
15a	The organization's CEO, Executive Director, or top management official	<input checked="" type="checkbox"/>	
15b	Other officers or key employees of the organization If "Yes" to line 15a or 15b, describe the process in Schedule O (see instructions).	<input checked="" type="checkbox"/>	
16a	Did the organization invest in, contribute assets to, or participate in a joint venture or similar arrangement with a taxable entity during the year?		<input checked="" type="checkbox"/>
16b	If "Yes," did the organization follow a written policy or procedure requiring the organization to evaluate its participation in joint venture arrangements under applicable federal tax law, and take steps to safeguard the organization's exempt status with respect to such arrangements?		

Section C. Disclosure

- 17** List the states with which a copy of this Form 990 is required to be filed ► [See Schedule O, Statement 3](#)
- 18** Section 6104 requires an organization to make its Forms 1023 (or 1024 if applicable), 990, and 990-T (Section 501(c)(3)s only) available for public inspection. Indicate how you made these available. Check all that apply.
 Own website Another's website Upon request Other (explain in Schedule O)
- 19** Describe in Schedule O whether (and if so, how) the organization made its governing documents, conflict of interest policy, and financial statements available to the public during the tax year.
- 20** State the name, address, and telephone number of the person who possesses the organization's books and records: ►
[The Nature Conservancy, \(703\)841-5300](#)
[4245 N Fairfax Drive, Arlington, VA 22203-1606](#)

Part VII Compensation of Officers, Directors, Trustees, Key Employees, Highest Compensated Employees, and Independent Contractors

Check if Schedule O contains a response or note to any line in this Part VII

Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees

1a Complete this table for all persons required to be listed. Report compensation for the calendar year ending with or within the organization's tax year.

- List all of the organization's **current** officers, directors, trustees (whether individuals or organizations), regardless of amount of compensation. Enter -0- in columns (D), (E), and (F) if no compensation was paid.
- List all of the organization's **current** key employees, if any. See instructions for definition of "key employee."
- List the organization's five **current** highest compensated employees (other than an officer, director, trustee, or key employee) who received reportable compensation (Box 5 of Form W-2 and/or Box 7 of Form 1099-MISC) of more than \$100,000 from the organization and any related organizations.
- List all of the organization's **former** officers, key employees, and highest compensated employees who received more than \$100,000 of reportable compensation from the organization and any related organizations.
- List all of the organization's **former directors or trustees** that received, in the capacity as a former director or trustee of the organization, more than \$10,000 of reportable compensation from the organization and any related organizations.

List persons in the following order: individual trustees or directors; institutional trustees; officers; key employees; highest compensated employees; and former such persons.

Check this box if neither the organization nor any related organization compensated any current officer, director, or trustee.

(A) Name and Title	(B) Average hours per week (list any hours for related organizations below dotted line)	(C) Position (do not check more than one box, unless person is both an officer and a director/trustee)						(D) Reportable compensation from the organization (W-2/1099-MISC)	(E) Reportable compensation from related organizations (W-2/1099-MISC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual trustee or director	Institutional trustee	Officer	Key employee	Highest compensated employee	Former			
Steven A Denning	1									
Director	0	✓					0	0	0	
Gretchen C Daily	0									
Director (Leave of Absence)	0	✓					0	0	0	
Teresa Beck	1									
Director	0	✓					0	0	0	
Thomas S Middleton	1									
Director	0	✓					0	0	0	
Thomas J Tierney	1									
Director	0	✓					0	0	0	
Frank E Loy	1									
Secretary	0	✓		✓			0	0	0	
Muneer A Satter	1									
Treasurer	0	✓		✓			0	0	0	
Stephen Polasky	1									
Director	0	✓					0	0	0	
Mark R Tercek	35									
Director, President & CEO	0	✓		✓			696,134	0	31,446	
Jack Ma	1									
Director	0	✓					0	0	0	
Thomas J Meredith	1									
Director	0	✓					0	0	0	
Moses Tsang	1									
Director	0	✓					0	0	0	
David Blood	1									
Director	0	✓					0	0	0	
Shona L Brown	1									
Director	0	✓					0	0	0	

Part VII Compensation of Officers, Directors, Trustees, Key Employees, Highest Compensated Employees, and Independent Contractors

(A) Name and Title	(B) Average hours per week (list any hours for related organizations below dotted line)	(C) Position (do not check more than one box, unless person is both an officer and a director/trustee)						(D) Reportable compensation from the organization (W-2/1099-MISC)	(E) Reportable compensation from related organizations (W-2/1099-MISC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual trustee or director	Institutional trustee	Officer	Key employee	Highest compensated employee	Former			
Craig O McCaw	1									
Chairman	0	✓		✓			0	0	0	
Margaret C Whitman	0									
Director (Leave of Absence)	0	✓					0	0	0	
Jeremy Grantham	1									
Director	0	✓					0	0	0	
James E Rogers	1									
Vice Chair	0	✓		✓			0	0	0	
Frances A Ulmer	1									
Director	0	✓					0	0	0	
Joseph H Gleberman	1									
Director	0	✓					0	0	0	
P Roy Vagelos	1									
Director	0	✓					0	0	0	
Ana M Parma	1									
Director	0	✓					0	0	0	
Claudia Madrazo	1									
Director	0	✓					0	0	0	
William Frist	1									
Director (Part Year)	0	✓					0	0	0	
Vincent Ryan	1									
Director (Part Year)	0	✓					0	0	0	
Brenda Shapiro	1									
Director (Part Year)	0	✓					0	0	0	
Jane Lubchenco	1									
Directo (Part Year)	0	✓					0	0	0	
Ying WU	1									
Director (Part Year)	0	✓					0	0	0	

Part VII Compensation of Officers, Directors, Trustees, Key Employees, Highest Compensated Employees, and Independent Contractors

(A) Name and Title	(B) Average hours per week (list any hours for related organizations below dotted line)	(C) Position (do not check more than one box, unless person is both an officer and a director/trustee)						(D) Reportable compensation from the organization (W-2/1099-MISC)	(E) Reportable compensation from related organizations (W-2/1099-MISC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual trustee or director	Institutional trustee	Officer	Key employee	Highest compensated employee	Former			
Stephen C Howell	35									
Chief Financial and Administrative Officer	0			✓			376,388	0	33,677	
Karen Berky	35									
Division Director	0				✓		231,991	0	17,651	
William Ginn	35									
EVP, Global Conservation Initiatives	0				✓		382,195	0	29,021	
Robert McKim	35									
Division Director	0				✓		232,665	0	31,526	
Michael Sweeney	35									
State Director	0				✓		243,365	0	30,143	
Brian McPeck	35									
Chief Conservation Officer	0				✓		493,282	0	30,618	
Glenn Prickett	35									
Chief External Affairs Officer	0				✓		332,476	0	30,162	
Angela Sosdian	35									
Director Development & Gift Planning	0				✓		283,812	0	32,773	
Peter Kareiva	35									
Chief Scientist	0				✓		290,503	0	31,182	
Mark Burget	35									
Executive VP and Regional Director	0				✓		430,031	0	33,631	
Catherine Nardone	35									
Vice President & Chief Development Officer (Part Y	0				✓		506,637	0	21,177	
Addison Dana	35									
Vice President & Director of Investments	0				✓		227,633	0	30,594	
Janine Wilkin	35									
Chief of Staff	0				✓		246,125	0	30,144	
Wisla Heneghan	35									
General Counsel	0				✓		296,515	0	24,393	

Part VII Compensation of Officers, Directors, Trustees, Key Employees, Highest Compensated Employees, and Independent Contractors

(A) Name and Title	(B) Average hours per week (list any hours for related organizations below dotted line)	(C) Position (do not check more than one box, unless person is both an officer and a director/trustee)						(D) Reportable compensation from the organization (W-2/1099-MISC)	(E) Reportable compensation from related organizations (W-2/1099-MISC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual trustee or director	Institutional trustee	Officer	Key employee	Highest compensated employee	Former			
Joseph J Keenan ----- Managing Director	35 ----- 0				✓			369,025	0	40,796
Charles Bedford ----- Regional Director	35 ----- 0				✓			437,239	0	37,492
David Banks ----- Regional Managing Director, Africa	35 ----- 0				✓			194,963	0	27,450
Peter Wheeler ----- Vice President	35 ----- 0				✓			381,908	0	0
Lois Quam ----- Chief Operating Officer	35 ----- 0				✓			267,247	0	7,068
Justin Adams ----- Global Managing Director, Lands	35 ----- 0				✓			236,156	0	0
Michelle B Lakly ----- Division Director	35 ----- 0				✓			220,941	0	28,118
JeanLouis B Ecochard ----- Chief Information Officer	35 ----- 0					✓		334,588	0	0
Caralynn Sandorf ----- Chief Philanthropy Officer - New York (Part Year)	35 ----- 0					✓		298,750	0	30,192
William Ulfelder ----- New York Executive Director	35 ----- 0					✓		294,358	0	30,615
Cynthia Smith ----- Vice President Human Resources	35 ----- 0					✓		291,935	0	29,165
R Geoffrey Rochester ----- Director Marketing	35 ----- 0					✓		291,276	0	17,213
Philip Tabas ----- Special Counsel - North American Region	35 ----- 0						✓	293,445	0	23,764
John Cook ----- Division Director (Former)	35 ----- 0						✓	145,024	0	22,157

Part VII Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees (continued)

Table with columns: (A) Name and title, (B) Average hours per week, (C) Position (Individual trustee or director, Institutional trustee, Officer, Key employee, Highest compensated employee, Former), (D) Reportable compensation from the organization, (E) Reportable compensation from related organizations, (F) Estimated amount of other compensation. Includes sub-totals for lines 1b and 1c.

2 Total number of individuals (including but not limited to those listed above) who received more than \$100,000 of reportable compensation from the organization 532

Questions 3, 4, and 5 regarding compensation reporting with Yes/No columns. Question 3 asks about former officers; question 4 asks about compensation greater than \$150,000; question 5 asks about compensation from unrelated organizations.

Section B. Independent Contractors

1 Complete this table for your five highest compensated independent contractors that received more than \$100,000 of compensation from the organization. Report compensation for the calendar year ending with or within the organization's tax year.

Table with columns: (A) Name and business address, (B) Description of services, (C) Compensation. Lists contractors such as Cornerstone Partners, The Russ Reid Company, PricewaterhouseCoopers, GiveBridge, and Ecometrix Solutions Group.

2 Total number of independent contractors (including but not limited to those listed above) who received more than \$100,000 of compensation from the organization 247

Part VIII Statement of Revenue

Check if Schedule O contains a response or note to any line in this Part VIII

		(A) Total revenue	(B) Related or exempt function revenue	(C) Unrelated business revenue	(D) Revenue excluded from tax under sections 512-514	
Contributions, Gifts, Grants and Other Similar Amounts	1a Federated campaigns 1a	891,639				
	b Membership dues 1b	0				
	c Fundraising events 1c	2,039,248				
	d Related organizations 1d	0				
	e Government grants (contributions)					
	f All other contributions, gifts, grants, and similar amounts not included above 1f	627,782,675				
	g Noncash contributions included in lines 1a-1f: \$	144,602,514				
	h Total. Add lines 1a-1f ▶		717,080,310			
Program Service Revenue		Business Code				
	2a <u>Activity Fees</u>	900099	41,727,424	41,727,424	0	0
	b <u>Contract Fees</u>	541900	18,964,721	18,964,721	0	0
	c <u>Land Sales to Government & Others</u>	531390	101,237,886	101,237,886	0	0
	d <u>Fees & Contracts from Govt Agencies</u>	541700	10,701,679	10,701,679	0	0
	e					
	f All other program service revenue		0	0	0	0
g Total. Add lines 2a-2f ▶		172,631,710				
Other Revenue	3 Investment income (including dividends, interest, and other similar amounts) ▶		23,249,994	0	0	23,249,994
	4 Income from investment of tax-exempt bond proceeds ▶		0	0	0	0
	5 Royalties ▶		-25,336	0	0	-25,336
		(i) Real	(ii) Personal			
	6a Gross rents	1,139,835	0			
	b Less: rental expenses	480,637	0			
	c Rental income or (loss)	659,198	0			
	d Net rental income or (loss) ▶		659,198	0	637,043	22,155
	7a Gross amount from sales of assets other than inventory	(i) Securities	(ii) Other			
		3,059,937,142	7,988,241			
	b Less: cost or other basis and sales expenses	2,982,022,100	47,562,711			
	c Gain or (loss)	77,915,042	-39,574,470			
	d Net gain or (loss) ▶		38,340,572	0	37,106	38,303,466
	8a Gross income from fundraising events (not including \$ <u>2,039,248</u> of contributions reported on line 1c). See Part IV, line 18 a		572,442			
	b Less: direct expenses b		1,038,682			
	c Net income or (loss) from fundraising events ▶		-466,240		0	-466,240
	9a Gross income from gaming activities. See Part IV, line 19 a					
b Less: direct expenses b						
c Net income or (loss) from gaming activities ▶						
10a Gross sales of inventory, less returns and allowances a		4,806,015				
b Less: cost of goods sold b		129,724				
c Net income or (loss) from sales of inventory ▶		4,676,291	4,676,291	0	0	
	Miscellaneous Revenue	Business Code				
11a <u>Membership List Rental</u>	511140	228,080	0	0	228,080	
b <u>Cause Related Marketing Revenue</u>	900099	1,841,727	0	93,344	1,748,383	
c <u>Magazine Advertising</u>	541800	592,356	0	592,356	0	
d All other revenue		0	0	0	0	
e Total. Add lines 11a-11d ▶		2,662,163				
12 Total revenue. See instructions. ▶		958,808,662	177,308,001	1,359,849	63,060,502	

Part IX Statement of Functional Expenses

Section 501(c)(3) and 501(c)(4) organizations must complete all columns. All other organizations must complete column (A).

Check if Schedule O contains a response or note to any line in this Part IX

Do not include amounts reported on lines 6b, 7b, 8b, 9b, and 10b of Part VIII.

	(A) Total expenses	(B) Program service expenses	(C) Management and general expenses	(D) Fundraising expenses
1 Grants and other assistance to domestic organizations and domestic governments. See Part IV, line 21	30,407,459	30,407,459		
2 Grants and other assistance to domestic individuals. See Part IV, line 22	0	0		
3 Grants and other assistance to foreign organizations, foreign governments, and foreign individuals. See Part IV, lines 15 and 16	33,568,971	33,568,971		
4 Benefits paid to or for members	0	0		
5 Compensation of current officers, directors, trustees, and key employees	10,417,908	6,961,886	2,151,046	1,304,976
6 Compensation not included above, to disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B)	0	0	0	0
7 Other salaries and wages	254,196,812	150,509,799	60,274,171	43,412,842
8 Pension plan accruals and contributions (include section 401(k) and 403(b) employer contributions)	18,113,388	11,141,072	3,868,746	3,103,570
9 Other employee benefits	27,138,903	15,281,838	6,796,329	5,060,736
10 Payroll taxes	18,780,623	10,931,693	4,653,063	3,195,867
11 Fees for services (non-employees):				
a Management	0	0	0	0
b Legal	2,301,971	1,627,431	652,346	22,194
c Accounting	1,661,758	263,457	1,370,201	28,100
d Lobbying	2,994,137	2,994,137	0	0
e Professional fundraising services. See Part IV, line 17	11,128,982			11,128,982
f Investment management fees	12,656,482	0	12,656,482	0
g Other. (If line 11g amount exceeds 10% of line 25, column (A) amount, list line 11g expenses on Schedule O.)	75,878,300	67,251,180	8,627,120	0
12 Advertising and promotion	0	0	0	0
13 Office expenses	38,508,924	15,896,706	5,700,056	16,912,162
14 Information technology	5,950,300	4,512,478	1,269,532	168,290
15 Royalties	0	0	0	0
16 Occupancy	11,551,738	1,803,955	9,597,764	150,019
17 Travel	22,615,286	16,384,767	3,578,522	2,651,997
18 Payments of travel or entertainment expenses for any federal, state, or local public officials	5,026	5,026	0	0
19 Conferences, conventions, and meetings	10,857,576	7,676,088	1,885,190	1,296,298
20 Interest	17,919,232	17,918,517	715	0
21 Payments to affiliates	0	0	0	0
22 Depreciation, depletion, and amortization	8,893,697	7,081,496	1,507,071	305,130
23 Insurance	4,505,866	2,766,658	1,702,414	36,794
24 Other expenses. Itemize expenses not covered above (List miscellaneous expenses in line 24e. If line 24e amount exceeds 10% of line 25, column (A) amount, list line 24e expenses on Schedule O.)				
a <u>Book Value of Conservation Land Sold</u>	137,194,069	137,194,069	0	0
b <u>Repairs, Maintenance and Construction</u>	8,650,848	6,209,193	2,280,526	161,129
c <u>Real Estate Taxes</u>	5,648,455	4,704,338	936,563	7,554
d <u>Equipment</u>	6,266,800	4,619,550	1,520,982	126,268
e All other expenses	18,198,430	6,516,607	11,225,193	456,630
25 Total functional expenses. Add lines 1 through 24e	796,011,941	564,228,371	142,254,032	89,529,538
26 Joint costs. Complete this line only if the organization reported in column (B) joint costs from a combined educational campaign and fundraising solicitation. Check here <input type="checkbox"/> if following SOP 98-2 (ASC 958-720)				

Part X Balance Sheet

Check if Schedule O contains a response or note to any line in this Part X

		(A)		(B)
		Beginning of year		End of year
Assets	1 Cash—non-interest-bearing	102,360,539	1	75,536,349
	2 Savings and temporary cash investments	106,204,383	2	69,374,115
	3 Pledges and grants receivable, net	244,591,699	3	241,294,946
	4 Accounts receivable, net	2,419,040	4	1,756,345
	5 Loans and other receivables from current and former officers, directors, trustees, key employees, and highest compensated employees. Complete Part II of Schedule L	0	5	0
	6 Loans and other receivables from other disqualified persons (as defined under section 4958(f)(1)), persons described in section 4958(c)(3)(B), and contributing employers and sponsoring organizations of section 501(c)(9) voluntary employees' beneficiary organizations (see instructions). Complete Part II of Schedule L	0	6	0
	7 Notes and loans receivable, net	4,726,653	7	10,454,264
	8 Inventories for sale or use	0	8	0
	9 Prepaid expenses and deferred charges	9,514,514	9	9,241,718
	10a Land, buildings, and equipment: cost or other basis. Complete Part VI of Schedule D	4,055,451,293		
	b Less: accumulated depreciation	76,440,360	10c	3,979,010,933
	11 Investments—publicly traded securities	1,580,412,275	11	1,526,353,749
	12 Investments—other securities. See Part IV, line 11	524,052,189	12	742,520,718
	13 Investments—program-related. See Part IV, line 11	883,527	13	14,293,538
	14 Intangible assets	1,319,111	14	1,179,758
	15 Other assets. See Part IV, line 11	47,105,680	15	41,483,713
16 Total assets. Add lines 1 through 15 (must equal line 34)	6,503,755,176	16	6,712,500,146	
Liabilities	17 Accounts payable and accrued expenses	15,403,022	17	4,419,698
	18 Grants payable	0	18	
	19 Deferred revenue	35,089,705	19	37,795,758
	20 Tax-exempt bond liabilities	150,242,000	20	145,532,000
	21 Escrow or custodial account liability. Complete Part IV of Schedule D	0	21	
	22 Loans and other payables to current and former officers, directors, trustees, key employees, highest compensated employees, and disqualified persons. Complete Part II of Schedule L	100,000	22	100,000
	23 Secured mortgages and notes payable to unrelated third parties	0	23	0
	24 Unsecured notes and loans payable to unrelated third parties	213,220,168	24	231,109,210
	25 Other liabilities (including federal income tax, payables to related third parties, and other liabilities not included on lines 17-24). Complete Part X of Schedule D	327,399,338	25	369,574,569
	26 Total liabilities. Add lines 17 through 25	741,454,233	26	788,531,235
Net Assets or Fund Balances	Organizations that follow SFAS 117 (ASC 958), check here <input checked="" type="checkbox"/> and complete lines 27 through 29, and lines 33 and 34.			
	27 Unrestricted net assets	4,672,915,535	27	4,846,642,852
	28 Temporarily restricted net assets	756,275,312	28	730,973,197
	29 Permanently restricted net assets	333,110,096	29	346,352,862
	Organizations that do not follow SFAS 117 (ASC 958), check here <input type="checkbox"/> and complete lines 30 through 34.			
	30 Capital stock or trust principal, or current funds		30	
	31 Paid-in or capital surplus, or land, building, or equipment fund		31	
	32 Retained earnings, endowment, accumulated income, or other funds		32	
33 Total net assets or fund balances	5,762,300,943	33	5,923,968,911	
34 Total liabilities and net assets/fund balances	6,503,755,176	34	6,712,500,146	

Part XI Reconciliation of Net Assets

Check if Schedule O contains a response or note to any line in this Part XI

1	Total revenue (must equal Part VIII, column (A), line 12)	1	958,808,662
2	Total expenses (must equal Part IX, column (A), line 25)	2	796,011,941
3	Revenue less expenses. Subtract line 2 from line 1	3	162,796,721
4	Net assets or fund balances at beginning of year (must equal Part X, line 33, column (A))	4	5,762,300,943
5	Net unrealized gains (losses) on investments	5	-525,898
6	Donated services and use of facilities	6	16,041,531
7	Investment expenses	7	-12,656,482
8	Prior period adjustments	8	0
9	Other changes in net assets or fund balances (explain in Schedule O)	9	-3,987,904
10	Net assets or fund balances at end of year. Combine lines 3 through 9 (must equal Part X, line 33, column (B))	10	5,923,968,911

Part XII Financial Statements and Reporting

Check if Schedule O contains a response or note to any line in this Part XII

	Yes	No
1 Accounting method used to prepare the Form 990: <input type="checkbox"/> Cash <input checked="" type="checkbox"/> Accrual <input type="checkbox"/> Other _____ If the organization changed its method of accounting from a prior year or checked "Other," explain in Schedule O.		
2a Were the organization's financial statements compiled or reviewed by an independent accountant? . . . If "Yes," check a box below to indicate whether the financial statements for the year were compiled or reviewed on a separate basis, consolidated basis, or both: <input type="checkbox"/> Separate basis <input type="checkbox"/> Consolidated basis <input type="checkbox"/> Both consolidated and separate basis		<input checked="" type="checkbox"/>
b Were the organization's financial statements audited by an independent accountant? If "Yes," check a box below to indicate whether the financial statements for the year were audited on a separate basis, consolidated basis, or both: <input type="checkbox"/> Separate basis <input checked="" type="checkbox"/> Consolidated basis <input type="checkbox"/> Both consolidated and separate basis	<input checked="" type="checkbox"/>	
c If "Yes" to line 2a or 2b, does the organization have a committee that assumes responsibility for oversight of the audit, review, or compilation of its financial statements and selection of an independent accountant? If the organization changed either its oversight process or selection process during the tax year, explain in Schedule O.	<input checked="" type="checkbox"/>	
3a As a result of a federal award, was the organization required to undergo an audit or audits as set forth in the Single Audit Act and OMB Circular A-133?	<input checked="" type="checkbox"/>	
b If "Yes," did the organization undergo the required audit or audits? If the organization did not undergo the required audit or audits, explain why in Schedule O and describe any steps taken to undergo such audits.	<input checked="" type="checkbox"/>	

SCHEDULE A
(Form 990 or 990-EZ)

Public Charity Status and Public Support

OMB No. 1545-0047

2014

Complete if the organization is a section 501(c)(3) organization or a section 4947(a)(1) nonexempt charitable trust.

▶ Attach to Form 990 or Form 990-EZ.

Open to Public Inspection

Department of the Treasury
Internal Revenue Service

▶ Information about Schedule A (Form 990 or 990-EZ) and its instructions is at www.irs.gov/form990.

Name of the organization NATURE CONSERVANCY	Employer identification number 53-0242652
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Part I Reason for Public Charity Status (All organizations must complete this part.) See instructions.

The organization is not a private foundation because it is: (For lines 1 through 11, check only one box.)

- 1 A church, convention of churches, or association of churches described in **section 170(b)(1)(A)(i)**.
- 2 A school described in **section 170(b)(1)(A)(ii)**. (Attach Schedule E.)
- 3 A hospital or a cooperative hospital service organization described in **section 170(b)(1)(A)(iii)**.
- 4 A medical research organization operated in conjunction with a hospital described in **section 170(b)(1)(A)(iii)**. Enter the hospital's name, city, and state: _____
- 5 An organization operated for the benefit of a college or university owned or operated by a governmental unit described in **section 170(b)(1)(A)(iv)**. (Complete Part II.)
- 6 A federal, state, or local government or governmental unit described in **section 170(b)(1)(A)(v)**.
- 7 An organization that normally receives a substantial part of its support from a governmental unit or from the general public described in **section 170(b)(1)(A)(vi)**. (Complete Part II.)
- 8 A community trust described in **section 170(b)(1)(A)(vii)**. (Complete Part II.)
- 9 An organization that normally receives: (1) more than 33 1/3% of its support from contributions, membership fees, and gross receipts from activities related to its exempt functions—subject to certain exceptions, and (2) no more than 33 1/3% of its support from gross investment income and unrelated business taxable income (less section 511 tax) from businesses acquired by the organization after June 30, 1975. See **section 509(a)(2)**. (Complete Part III.)
- 10 An organization organized and operated exclusively to test for public safety. See **section 509(a)(4)**.
- 11 An organization organized and operated exclusively for the benefit of, to perform the functions of, or to carry out the purposes of one or more publicly supported organizations described in **section 509(a)(1)** or **section 509(a)(2)**. See **section 509(a)(3)**. Check the box in lines 11a through 11d that describes the type of supporting organization and complete lines 11e, 11f, and 11g.
 - a **Type I.** A supporting organization operated, supervised, or controlled by its supported organization(s), typically by giving the supported organization(s) the power to regularly appoint or elect a majority of the directors or trustees of the supporting organization. **You must complete Part IV, Sections A and B.**
 - b **Type II.** A supporting organization supervised or controlled in connection with its supported organization(s), by having control or management of the supporting organization vested in the same persons that control or manage the supported organization(s). **You must complete Part IV, Sections A and C.**
 - c **Type III functionally integrated.** A supporting organization operated in connection with, and functionally integrated with, its supported organization(s) (see instructions). **You must complete Part IV, Sections A, D, and E.**
 - d **Type III non-functionally integrated.** A supporting organization operated in connection with its supported organization(s) that is not functionally integrated. The organization generally must satisfy a distribution requirement and an attentiveness requirement (see instructions). **You must complete Part IV, Sections A and D, and Part V.**
 - e Check this box if the organization received a written determination from the IRS that it is a Type I, Type II, Type III functionally integrated, or Type III non-functionally integrated supporting organization.
 - f Enter the number of supported organizations
 - g Provide the following information about the supported organization(s).

(i) Name of supported organization	(ii) EIN	(iii) Type of organization (described on lines 1–9 above or IRC section (see instructions))	(iv) Is the organization listed in your governing document?		(v) Amount of monetary support (see instructions)	(vi) Amount of other support (see instructions)
			Yes	No		
(A)						
(B)						
(C)						
(D)						
(E)						
Total						

Part II Support Schedule for Organizations Described in Sections 170(b)(1)(A)(iv) and 170(b)(1)(A)(vi)

(Complete only if you checked the box on line 5, 7, or 8 of Part I or if the organization failed to qualify under Part III. If the organization fails to qualify under the tests listed below, please complete Part III.)

Section A. Public Support

Calendar year (or fiscal year beginning in) ►	(a) 2010	(b) 2011	(c) 2012	(d) 2013	(e) 2014	(f) Total
1 Gifts, grants, contributions, and membership fees received. (Do not include any "unusual grants.")	653,451,355	685,668,095	610,766,647	708,946,532	717,080,310	3,375,912,939
2 Tax revenues levied for the organization's benefit and either paid to or expended on its behalf	0	0	0	0		0
3 The value of services or facilities furnished by a governmental unit to the organization without charge	0	0	0	0		0
4 Total. Add lines 1 through 3	653,451,355	685,668,095	610,766,647	708,946,532	717,080,310	3,375,912,939
5 The portion of total contributions by each person (other than a governmental unit or publicly supported organization) included on line 1 that exceeds 2% of the amount shown on line 11, column (f)						2,432,945
6 Public support. Subtract line 5 from line 4.						3,373,479,994

Section B. Total Support

Calendar year (or fiscal year beginning in) ►	(a) 2010	(b) 2011	(c) 2012	(d) 2013	(e) 2014	(f) Total
7 Amounts from line 4	653,451,355	685,668,095	610,766,647	708,946,532	717,080,310	3,375,912,939
8 Gross income from interest, dividends, payments received on securities loans, rents, royalties and income from similar sources	20,703,795	30,844,104	29,519,201	27,205,181	23,883,856	132,156,137
9 Net income from unrelated business activities, whether or not the business is regularly carried on	120,751	321,016	632,312	1,532,508	1,359,849	3,966,436
10 Other income. Do not include gain or loss from the sale of capital assets (Explain in Part VI.)	8,886,660	12,871,021	9,859,490	9,856,000	6,652,754	48,125,925
11 Total support. Add lines 7 through 10						3,560,161,437
12 Gross receipts from related activities, etc. (see instructions)					12	
13 First five years. If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, check this box and stop here						<input type="checkbox"/>

Section C. Computation of Public Support Percentage

14 Public support percentage for 2014 (line 6, column (f) divided by line 11, column (f))	14	94.76 %
15 Public support percentage from 2013 Schedule A, Part II, line 14	15	94.77 %
16a 33 1/3% support test—2014. If the organization did not check the box on line 13, and line 14 is 33 1/3% or more, check this box and stop here. The organization qualifies as a publicly supported organization		<input type="checkbox"/>
b 33 1/3% support test—2013. If the organization did not check a box on line 13 or 16a, and line 15 is 33 1/3% or more, check this box and stop here. The organization qualifies as a publicly supported organization		<input checked="" type="checkbox"/>
17a 10%-facts-and-circumstances test—2014. If the organization did not check a box on line 13, 16a, or 16b, and line 14 is 10% or more, and if the organization meets the "facts-and-circumstances" test, check this box and stop here. Explain in Part VI how the organization meets the "facts-and-circumstances" test. The organization qualifies as a publicly supported organization		<input type="checkbox"/>
b 10%-facts-and-circumstances test—2013. If the organization did not check a box on line 13, 16a, 16b, or 17a, and line 15 is 10% or more, and if the organization meets the "facts-and-circumstances" test, check this box and stop here. Explain in Part VI how the organization meets the "facts-and-circumstances" test. The organization qualifies as a publicly supported organization		<input type="checkbox"/>
18 Private foundation. If the organization did not check a box on line 13, 16a, 16b, 17a, or 17b, check this box and see instructions		<input type="checkbox"/>

Part III Support Schedule for Organizations Described in Section 509(a)(2)

(Complete only if you checked the box on line 9 of Part I or if the organization failed to qualify under Part II. If the organization fails to qualify under the tests listed below, please complete Part II.)

Section A. Public Support

Calendar year (or fiscal year beginning in) ►	(a) 2010	(b) 2011	(c) 2012	(d) 2013	(e) 2014	(f) Total
1 Gifts, grants, contributions, and membership fees received. (Do not include any "unusual grants.")						
2 Gross receipts from admissions, merchandise sold or services performed, or facilities furnished in any activity that is related to the organization's tax-exempt purpose						
3 Gross receipts from activities that are not an unrelated trade or business under section 513						
4 Tax revenues levied for the organization's benefit and either paid to or expended on its behalf						
5 The value of services or facilities furnished by a governmental unit to the organization without charge						
6 Total. Add lines 1 through 5						
7a Amounts included on lines 1, 2, and 3 received from disqualified persons						
b Amounts included on lines 2 and 3 received from other than disqualified persons that exceed the greater of \$5,000 or 1% of the amount on line 13 for the year						
c Add lines 7a and 7b						
8 Public support (Subtract line 7c from line 6.)						

Section B. Total Support

Calendar year (or fiscal year beginning in) ►	(a) 2010	(b) 2011	(c) 2012	(d) 2013	(e) 2014	(f) Total
9 Amounts from line 6						
10a Gross income from interest, dividends, payments received on securities loans, rents, royalties and income from similar sources						
b Unrelated business taxable income (less section 511 taxes) from businesses acquired after June 30, 1975						
c Add lines 10a and 10b						
11 Net income from unrelated business activities not included in line 10b, whether or not the business is regularly carried on						
12 Other income. Do not include gain or loss from the sale of capital assets (Explain in Part VI.)						
13 Total support. (Add lines 9, 10c, 11, and 12.)						
14 First five years. If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, check this box and stop here <input type="checkbox"/>						

Section C. Computation of Public Support Percentage

15 Public support percentage for 2014 (line 8, column (f) divided by line 13, column (f))	15	%
16 Public support percentage from 2013 Schedule A, Part III, line 15	16	%

Section D. Computation of Investment Income Percentage

17 Investment income percentage for 2014 (line 10c, column (f) divided by line 13, column (f))	17	%
18 Investment income percentage from 2013 Schedule A, Part III, line 17	18	%

- 19a 33 1/3% support tests—2014.** If the organization did not check the box on line 14, and line 15 is more than 33 1/3%, and line 17 is not more than 33 1/3%, check this box and **stop here**. The organization qualifies as a publicly supported organization
- b 33 1/3% support tests—2013.** If the organization did not check a box on line 14 or line 19a, and line 16 is more than 33 1/3%, and line 18 is not more than 33 1/3%, check this box and **stop here**. The organization qualifies as a publicly supported organization
- 20 Private foundation.** If the organization did not check a box on line 14, 19a, or 19b, check this box and see instructions

Part IV Supporting Organizations

(Complete only if you checked a box on line 11 of Part I. If you checked 11a of Part I, complete Sections A and B. If you checked 11b of Part I, complete Sections A and C. If you checked 11c of Part I, complete Sections A, D, and E. If you checked 11d of Part I, complete Sections A and D, and complete Part V.)

Section A. All Supporting Organizations

		Yes	No
1	Are all of the organization's supported organizations listed by name in the organization's governing documents? <i>If "No," describe in Part VI how the supported organizations are designated. If designated by class or purpose, describe the designation. If historic and continuing relationship, explain.</i>		
2	Did the organization have any supported organization that does not have an IRS determination of status under section 509(a)(1) or (2)? <i>If "Yes," explain in Part VI how the organization determined that the supported organization was described in section 509(a)(1) or (2).</i>		
3a	Did the organization have a supported organization described in section 501(c)(4), (5), or (6)? <i>If "Yes," answer (b) and (c) below.</i>		
3b	Did the organization confirm that each supported organization qualified under section 501(c)(4), (5), or (6) and satisfied the public support tests under section 509(a)(2)? <i>If "Yes," describe in Part VI when and how the organization made the determination.</i>		
3c	Did the organization ensure that all support to such organizations was used exclusively for section 170(c)(2)(B) purposes? <i>If "Yes," explain in Part VI what controls the organization put in place to ensure such use.</i>		
4a	Was any supported organization not organized in the United States ("foreign supported organization")? <i>If "Yes" and if you checked 11a or 11b in Part I, answer (b) and (c) below.</i>		
4b	Did the organization have ultimate control and discretion in deciding whether to make grants to the foreign supported organization? <i>If "Yes," describe in Part VI how the organization had such control and discretion despite being controlled or supervised by or in connection with its supported organizations.</i>		
4c	Did the organization support any foreign supported organization that does not have an IRS determination under sections 501(c)(3) and 509(a)(1) or (2)? <i>If "Yes," explain in Part VI what controls the organization used to ensure that all support to the foreign supported organization was used exclusively for section 170(c)(2)(B) purposes.</i>		
5a	Did the organization add, substitute, or remove any supported organizations during the tax year? <i>If "Yes," answer (b) and (c) below (if applicable). Also, provide detail in Part VI, including (i) the names and EIN numbers of the supported organizations added, substituted, or removed, (ii) the reasons for each such action, (iii) the authority under the organization's organizing document authorizing such action, and (iv) how the action was accomplished (such as by amendment to the organizing document).</i>		
5b	Type I or Type II only. Was any added or substituted supported organization part of a class already designated in the organization's organizing document?		
5c	Substitutions only. Was the substitution the result of an event beyond the organization's control?		
6	Did the organization provide support (whether in the form of grants or the provision of services or facilities) to anyone other than (a) its supported organizations; (b) individuals that are part of the charitable class benefited by one or more of its supported organizations; or (c) other supporting organizations that also support or benefit one or more of the filing organization's supported organizations? <i>If "Yes," provide detail in Part VI.</i>		
7	Did the organization provide a grant, loan, compensation, or other similar payment to a substantial contributor (defined in IRC 4958(c)(3)(C)), a family member of a substantial contributor, or a 35-percent controlled entity with regard to a substantial contributor? <i>If "Yes," complete Part I of Schedule L (Form 990).</i>		
8	Did the organization make a loan to a disqualified person (as defined in section 4958) not described in line 7? <i>If "Yes," complete Part I of Schedule L (Form 990).</i>		
9a	Was the organization controlled directly or indirectly at any time during the tax year by one or more disqualified persons as defined in section 4946 (other than foundation managers and organizations described in section 509(a)(1) or (2))? <i>If "Yes," provide detail in Part VI.</i>		
9b	Did one or more disqualified persons (as defined in line 9(a)) hold a controlling interest in any entity in which the supporting organization had an interest? <i>If "Yes," provide detail in Part VI.</i>		
9c	Did a disqualified person (as defined in line 9(a)) have an ownership interest in, or derive any personal benefit from, assets in which the supporting organization also had an interest? <i>If "Yes," provide detail in Part VI.</i>		
10a	Was the organization subject to the excess business holdings rules of IRC 4943 because of IRC 4943(f) (regarding certain Type II supporting organizations, and all Type III non-functionally integrated supporting organizations)? <i>If "Yes," answer (b) below.</i>		
10b	Did the organization have any excess business holdings in the tax year? <i>(Use Schedule C, Form 4720, to determine whether the organization had excess business holdings.)</i>		

Part IV Supporting Organizations (continued)

		Yes	No
11	Has the organization accepted a gift or contribution from any of the following persons?		
a	A person who directly or indirectly controls, either alone or together with persons described in (b) and (c) below, the governing body of a supported organization?	11a	
b	A family member of a person described in (a) above?	11b	
c	A 35% controlled entity of a person described in (a) or (b) above? <i>If "Yes" to a, b, or c, provide detail in Part VI.</i>	11c	

Section B. Type I Supporting Organizations

		Yes	No
1	Did the directors, trustees, or membership of one or more supported organizations have the power to regularly appoint or elect at least a majority of the organization's directors or trustees at all times during the tax year? <i>If "No," describe in Part VI how the supported organization(s) effectively operated, supervised, or controlled the organization's activities. If the organization had more than one supported organization, describe how the powers to appoint and/or remove directors or trustees were allocated among the supported organizations and what conditions or restrictions, if any, applied to such powers during the tax year.</i>	1	
2	Did the organization operate for the benefit of any supported organization other than the supported organization(s) that operated, supervised, or controlled the supporting organization? <i>If "Yes," explain in Part VI how providing such benefit carried out the purposes of the supported organization(s) that operated, supervised, or controlled the supporting organization.</i>	2	

Section C. Type II Supporting Organizations

		Yes	No
1	Were a majority of the organization's directors or trustees during the tax year also a majority of the directors or trustees of each of the organization's supported organization(s)? <i>If "No," describe in Part VI how control or management of the supporting organization was vested in the same persons that controlled or managed the supported organization(s).</i>	1	

Section D. All Type III Supporting Organizations

		Yes	No
1	Did the organization provide to each of its supported organizations, by the last day of the fifth month of the organization's tax year, (1) a written notice describing the type and amount of support provided during the prior tax year, (2) a copy of the Form 990 that was most recently filed as of the date of notification, and (3) copies of the organization's governing documents in effect on the date of notification, to the extent not previously provided?	1	
2	Were any of the organization's officers, directors, or trustees either (i) appointed or elected by the supported organization(s) or (ii) serving on the governing body of a supported organization? <i>If "No," explain in Part VI how the organization maintained a close and continuous working relationship with the supported organization(s).</i>	2	
3	By reason of the relationship described in (2), did the organization's supported organizations have a significant voice in the organization's investment policies and in directing the use of the organization's income or assets at all times during the tax year? <i>If "Yes," describe in Part VI the role the organization's supported organizations played in this regard.</i>	3	

Section E. Type III Functionally-Integrated Supporting Organizations

1	Check the box next to the method that the organization used to satisfy the Integral Part Test during the year (see instructions):		
a	<input type="checkbox"/> The organization satisfied the Activities Test. Complete line 2 below.		
b	<input type="checkbox"/> The organization is the parent of each of its supported organizations. Complete line 3 below.		
c	<input type="checkbox"/> The organization supported a governmental entity. Describe in Part VI how you supported a government entity (see instructions).		
2	Activities Test. Answer (a) and (b) below.		
a	Did substantially all of the organization's activities during the tax year directly further the exempt purposes of the supported organization(s) to which the organization was responsive? <i>If "Yes," then in Part VI identify those supported organizations and explain how these activities directly furthered their exempt purposes, how the organization was responsive to those supported organizations, and how the organization determined that these activities constituted substantially all of its activities.</i>	2a	
b	Did the activities described in (a) constitute activities that, but for the organization's involvement, one or more of the organization's supported organization(s) would have been engaged in? <i>If "Yes," explain in Part VI the reasons for the organization's position that its supported organization(s) would have engaged in these activities but for the organization's involvement.</i>	2b	
3	Parent of Supported Organizations. Answer (a) and (b) below.		
a	Did the organization have the power to regularly appoint or elect a majority of the officers, directors, or trustees of each of the supported organizations? <i>Provide details in Part VI.</i>	3a	
b	Did the organization exercise a substantial degree of direction over the policies, programs, and activities of each of its supported organizations? <i>If "Yes," describe in Part VI the role played by the organization in this regard.</i>	3b	

Part V Type III Non-Functionally Integrated 509(a)(3) Supporting Organizations

- 1** Check here if the organization satisfied the Integral Part Test as a qualifying trust on Nov. 20, 1970. **See instructions.** All other Type III non-functionally integrated supporting organizations must complete Sections A through E.

Section A - Adjusted Net Income		(A) Prior Year	(B) Current Year (optional)
1 Net short-term capital gain	1		
2 Recoveries of prior-year distributions	2		
3 Other gross income (see instructions)	3		
4 Add lines 1 through 3	4		
5 Depreciation and depletion	5		
6 Portion of operating expenses paid or incurred for production or collection of gross income or for management, conservation, or maintenance of property held for production of income (see instructions)	6		
7 Other expenses (see instructions)	7		
8 Adjusted Net Income (subtract lines 5, 6 and 7 from line 4)	8		
Section B - Minimum Asset Amount		(A) Prior Year	(B) Current Year (optional)
1 Aggregate fair market value of all non-exempt-use assets (see instructions for short tax year or assets held for part of year):			
a Average monthly value of securities	1a		
b Average monthly cash balances	1b		
c Fair market value of other non-exempt-use assets	1c		
d Total (add lines 1a, 1b, and 1c)	1d		
e Discount claimed for blockage or other factors (explain in detail in Part VI):			
2 Acquisition indebtedness applicable to non-exempt-use assets	2		
3 Subtract line 2 from line 1d	3		
4 Cash deemed held for exempt use. Enter 1-1/2% of line 3 (for greater amount, see instructions).	4		
5 Net value of non-exempt-use assets (subtract line 4 from line 3)	5		
6 Multiply line 5 by .035	6		
7 Recoveries of prior-year distributions	7		
8 Minimum Asset Amount (add line 7 to line 6)	8		
Section C - Distributable Amount			Current Year
1 Adjusted net income for prior year (from Section A, line 8, Column A)	1		
2 Enter 85% of line 1	2		
3 Minimum asset amount for prior year (from Section B, line 8, Column A)	3		
4 Enter greater of line 2 or line 3	4		
5 Income tax imposed in prior year	5		
6 Distributable Amount. Subtract line 5 from line 4, unless subject to emergency temporary reduction (see instructions)	6		
7 <input type="checkbox"/> Check here if the current year is the organization's first as a non-functionally-integrated Type III supporting organization (see instructions).			

Part V Type III Non-Functionally Integrated 509(a)(3) Supporting Organizations (continued)

Section D - Distributions	Current Year
1 Amounts paid to supported organizations to accomplish exempt purposes	
2 Amounts paid to perform activity that directly furthers exempt purposes of supported organizations, in excess of income from activity	
3 Administrative expenses paid to accomplish exempt purposes of supported organizations	
4 Amounts paid to acquire exempt-use assets	
5 Qualified set-aside amounts (prior IRS approval required)	
6 Other distributions (describe in Part VI). See instructions.	
7 Total annual distributions. Add lines 1 through 6.	
8 Distributions to attentive supported organizations to which the organization is responsive (provide details in Part VI). See instructions.	
9 Distributable amount for 2014 from Section C, line 6	
10 Line 8 amount divided by Line 9 amount	

Section E - Distribution Allocations (see instructions)	(i) Excess Distributions	(ii) Underdistributions Pre-2014	(iii) Distributable Amount for 2014
1 Distributable amount for 2014 from Section C, line 6			
2 Underdistributions, if any, for years prior to 2014 (reasonable cause required-see instructions)			
3 Excess distributions carryover, if any, to 2014:			
a			
b			
c			
d			
e From 2013			
f Total of lines 3a through e			
g Applied to underdistributions of prior years			
h Applied to 2014 distributable amount			
i Carryover from 2009 not applied (see instructions)			
j Remainder. Subtract lines 3g, 3h, and 3i from 3f.			
4 Distributions for 2014 from Section D, line 7: \$			
a Applied to underdistributions of prior years			
b Applied to 2014 distributable amount			
c Remainder. Subtract lines 4a and 4b from 4.			
5 Remaining underdistributions for years prior to 2014, if any. Subtract lines 3g and 4a from line 2 (if amount greater than zero, see instructions).			
6 Remaining underdistributions for 2014. Subtract lines 3h and 4b from line 1 (if amount greater than zero, see instructions).			
7 Excess distributions carryover to 2015. Add lines 3j and 4c.			
8 Breakdown of line 7:			
a			
b			
c			
d Excess from 2013			
e Excess from 2014			

Part VI **Supplemental Information.** Provide the explanations required by Part II, line 10; Part II, line 17a or 17b; and Part III, line 12. Also complete this part for any additional information. (See instructions.)

Schedule A, Part II, Line 10 - Other Income includes: Cause Related Marketing Revenue, Sales of Inventory and Net Income from Special Events.

Multiple horizontal dashed lines for providing supplemental information.

SCHEDULE C
(Form 990 or 990-EZ)

Political Campaign and Lobbying Activities

OMB No. 1545-0047

2014

For Organizations Exempt From Income Tax Under section 501(c) and section 527

Department of the Treasury
Internal Revenue Service

▶ **Complete if the organization is described below.** ▶ **Attach to Form 990 or Form 990-EZ.**
▶ **Information about Schedule C (Form 990 or 990-EZ) and its instructions is at www.irs.gov/form990.**

Open to Public Inspection

If the organization answered "Yes," to Form 990, Part IV, line 3, or Form 990-EZ, Part V, line 46 (Political Campaign Activities), then

- Section 501(c)(3) organizations: Complete Parts I-A and B. Do not complete Part I-C.
- Section 501(c) (other than section 501(c)(3)) organizations: Complete Parts I-A and C below. Do not complete Part I-B.
- Section 527 organizations: Complete Part I-A only.

If the organization answered "Yes," to Form 990, Part IV, line 4, or Form 990-EZ, Part VI, line 47 (Lobbying Activities), then

- Section 501(c)(3) organizations that have filed Form 5768 (election under section 501(h)): Complete Part II-A. Do not complete Part II-B.
- Section 501(c)(3) organizations that have NOT filed Form 5768 (election under section 501(h)): Complete Part II-B. Do not complete Part II-A.

If the organization answered "Yes," to Form 990, Part IV, line 5 (Proxy Tax) (see separate instructions) or Form 990-EZ, Part V, line 35c (Proxy Tax) (see separate instructions), then

- Section 501(c)(4), (5), or (6) organizations: Complete Part III.

Name of organization NATURE CONSERVANCY	Employer identification number 53-0242652
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Part I-A Complete if the organization is exempt under section 501(c) or is a section 527 organization.

- 1 Provide a description of the organization's direct and indirect political campaign activities in Part IV.
- 2 Political expenditures ▶ \$
- 3 Volunteer hours ▶

Part I-B Complete if the organization is exempt under section 501(c)(3).

- 1 Enter the amount of any excise tax incurred by the organization under section 4955 ▶ \$
- 2 Enter the amount of any excise tax incurred by organization managers under section 4955 ▶ \$
- 3 If the organization incurred a section 4955 tax, did it file Form 4720 for this year? Yes No
- 4a Was a correction made? Yes No
- b If "Yes," describe in Part IV.

Part I-C Complete if the organization is exempt under section 501(c), except section 501(c)(3).

- 1 Enter the amount directly expended by the filing organization for section 527 exempt function activities ▶ \$
- 2 Enter the amount of the filing organization's funds contributed to other organizations for section 527 exempt function activities ▶ \$
- 3 Total exempt function expenditures. Add lines 1 and 2. Enter here and on Form 1120-POL, line 17b ▶ \$
- 4 Did the filing organization file **Form 1120-POL** for this year? Yes No
- 5 Enter the names, addresses and employer identification number (EIN) of all section 527 political organizations to which the filing organization made payments. For each organization listed, enter the amount paid from the filing organization's funds. Also enter the amount of political contributions received that were promptly and directly delivered to a separate political organization, such as a separate segregated fund or a political action committee (PAC). If additional space is needed, provide information in Part IV.

(a) Name	(b) Address	(c) EIN	(d) Amount paid from filing organization's funds. If none, enter -0-.	(e) Amount of political contributions received and promptly and directly delivered to a separate political organization. If none, enter -0-.
(1)				
(2)				
(3)				
(4)				
(5)				
(6)				

Part II-A Complete if the organization is exempt under section 501(c)(3) and filed Form 5768 (election under section 501(h)).

- A** Check if the filing organization belongs to an affiliated group (and list in Part IV each affiliated group member's name, address, EIN, expenses, and share of excess lobbying expenditures).
B Check if the filing organization checked box A and "limited control" provisions apply.

Limits on Lobbying Expenditures (The term "expenditures" means amounts paid or incurred.)		(a) Filing organization's totals	(b) Affiliated group totals												
1a	Total lobbying expenditures to influence public opinion (grass roots lobbying)														
b	Total lobbying expenditures to influence a legislative body (direct lobbying)														
c	Total lobbying expenditures (add lines 1a and 1b)														
d	Other exempt purpose expenditures														
e	Total exempt purpose expenditures (add lines 1c and 1d)														
f	Lobbying nontaxable amount. Enter the amount from the following table in both columns.														
<table border="1" style="width: 100%;"> <thead> <tr> <th style="text-align: left;">If the amount on line 1e, column (a) or (b) is:</th> <th style="text-align: left;">The lobbying nontaxable amount is:</th> </tr> </thead> <tbody> <tr> <td>Not over \$500,000</td> <td>20% of the amount on line 1e.</td> </tr> <tr> <td>Over \$500,000 but not over \$1,000,000</td> <td>\$100,000 plus 15% of the excess over \$500,000.</td> </tr> <tr> <td>Over \$1,000,000 but not over \$1,500,000</td> <td>\$175,000 plus 10% of the excess over \$1,000,000.</td> </tr> <tr> <td>Over \$1,500,000 but not over \$17,000,000</td> <td>\$225,000 plus 5% of the excess over \$1,500,000.</td> </tr> <tr> <td>Over \$17,000,000</td> <td>\$1,000,000.</td> </tr> </tbody> </table>		If the amount on line 1e, column (a) or (b) is:	The lobbying nontaxable amount is:	Not over \$500,000	20% of the amount on line 1e.	Over \$500,000 but not over \$1,000,000	\$100,000 plus 15% of the excess over \$500,000.	Over \$1,000,000 but not over \$1,500,000	\$175,000 plus 10% of the excess over \$1,000,000.	Over \$1,500,000 but not over \$17,000,000	\$225,000 plus 5% of the excess over \$1,500,000.	Over \$17,000,000	\$1,000,000.		
If the amount on line 1e, column (a) or (b) is:	The lobbying nontaxable amount is:														
Not over \$500,000	20% of the amount on line 1e.														
Over \$500,000 but not over \$1,000,000	\$100,000 plus 15% of the excess over \$500,000.														
Over \$1,000,000 but not over \$1,500,000	\$175,000 plus 10% of the excess over \$1,000,000.														
Over \$1,500,000 but not over \$17,000,000	\$225,000 plus 5% of the excess over \$1,500,000.														
Over \$17,000,000	\$1,000,000.														
g	Grassroots nontaxable amount (enter 25% of line 1f)														
h	Subtract line 1g from line 1a. If zero or less, enter -0-														
i	Subtract line 1f from line 1c. If zero or less, enter -0-														
j	If there is an amount other than zero on either line 1h or line 1i, did the organization file Form 4720 reporting section 4911 tax for this year?		<input type="checkbox"/> Yes <input type="checkbox"/> No												

4-Year Averaging Period Under section 501(h)
 (Some organizations that made a section 501(h) election do not have to complete all of the five columns below.
 See the separate instructions for lines 2a through 2f.)

Lobbying Expenditures During 4-Year Averaging Period					
Calendar year (or fiscal year beginning in)	(a) 2011	(b) 2012	(c) 2013	(d) 2014	(e) Total
2a Lobbying nontaxable amount					
b Lobbying ceiling amount (150% of line 2a, column (e))					
c Total lobbying expenditures					
d Grassroots nontaxable amount					
e Grassroots ceiling amount (150% of line 2d, column (e))					
f Grassroots lobbying expenditures					

Part II-B Complete if the organization is exempt under section 501(c)(3) and has NOT filed Form 5768 (election under section 501(h)).

For each "Yes," response to lines 1a through 1i below, provide in Part IV a detailed description of the lobbying activity.

		(a)		(b)
		Yes	No	Amount
1	During the year, did the filing organization attempt to influence foreign, national, state or local legislation, including any attempt to influence public opinion on a legislative matter or referendum, through the use of:			
a	Volunteers?	✓		
b	Paid staff or management (include compensation in expenses reported on lines 1c through 1i)?	✓		
c	Media advertisements?		✓	
d	Mailings to members, legislators, or the public?	✓		88,790
e	Publications, or published or broadcast statements?	✓		19,084
f	Grants to other organizations for lobbying purposes?	✓		1,509,548
g	Direct contact with legislators, their staffs, government officials, or a legislative body?	✓		3,315,963
h	Rallies, demonstrations, seminars, conventions, speeches, lectures, or any similar means?		✓	
i	Other activities?		✓	
j	Total. Add lines 1c through 1i			4,933,385
2a	Did the activities in line 1 cause the organization to be not described in section 501(c)(3)?		✓	
b	If "Yes," enter the amount of any tax incurred under section 4912			
c	If "Yes," enter the amount of any tax incurred by organization managers under section 4912			
d	If the filing organization incurred a section 4912 tax, did it file Form 4720 for this year?			

Part III-A Complete if the organization is exempt under section 501(c)(4), section 501(c)(5), or section 501(c)(6).

		Yes	No
1	Were substantially all (90% or more) dues received nondeductible by members?	1	
2	Did the organization make only in-house lobbying expenditures of \$2,000 or less?	2	
3	Did the organization agree to carry over lobbying and political expenditures from the prior year?	3	

Part III-B Complete if the organization is exempt under section 501(c)(4), section 501(c)(5), or section 501(c)(6) and if either (a) BOTH Part III-A, lines 1 and 2, are answered "No," OR (b) Part III-A, line 3, is answered "Yes."

1	Dues, assessments and similar amounts from members	1	
2	Section 162(e) nondeductible lobbying and political expenditures (do not include amounts of political expenses for which the section 527(f) tax was paid).		
a	Current year	2a	
b	Carryover from last year	2b	
c	Total	2c	
3	Aggregate amount reported in section 6033(e)(1)(A) notices of nondeductible section 162(e) dues	3	
4	If notices were sent and the amount on line 2c exceeds the amount on line 3, what portion of the excess does the organization agree to carryover to the reasonable estimate of nondeductible lobbying and political expenditure next year?	4	
5	Taxable amount of lobbying and political expenditures (see instructions)	5	

Part IV Supplemental Information

Provide the descriptions required for Part I-A, line 1; Part I-B, line 4; Part I-C, line 5; Part II-A (affiliated group list); Part II-A, lines 1 and 2 (see instructions); and Part II-B, line 1. Also, complete this part for any additional information.

Schedule C, Part II-B, Line 1 - The lobbying work of The Nature Conservancy advances the tax exempt purpose of the organization focusing on conservation of land and water. The Nature Conservancy devoted .86% of its exempt purpose expenditures to attempting to influence legislation in the 2014 tax year. The Conservancy continued to advocate for strong policies and funding for critical natural habitat protection and restoration at U.S. federal and state governments level. Legislation like the U.S. Federal Land and Water Conservation Fund, Sportsman's Act related to wetlands and fishing, conservation programs protecting grasslands, environmentally sustainable working lands, and forests in the U.S. Farm Bill, and natural infrastructure preservation, resiliency and restoration in various U.S. transportation bills were key to the advocacy agenda; and sustaining funding for critical programs like National Oceanic and Atmospheric Administration oceans programs, habitat conservation and restoration and flood controls, National Park Service, and the Department of Agriculture's forest and fire management was a core priority for long term conservation. Conservation easements continued to be a priority at the U.S. federal level with the renewal of the federal tax incentive for donations of conservation easements. Preservation or improvement of state trusts and similar long-term funding mechanisms was a priority, such as the South Carolina Conservation Bank, Wyoming Wildlife and Natural Resource Trust, Land for Maine's Future, Iowa Natural Resources and Outdoor Recreation Trust Fund, Florida Forever and Rural and Family Lands, New Hampshire Land and Community Investment Program, Michigan Natural Resources Trust Fund, and North Carolina

Part IV - Supplemental Information (Continued)

Clean Water Management Trust Fund. At the state and local level, a focus included public policy to address the press of climate change adaptation, to develop policy that will include natural infrastructure in planning to assure that environmental solutions are considered for impacts, such as flood control, and to adopt clean energy approaches in places like Pennsylvania, New York, Virginia, and California. Support continued for various ballot measures because the public has consistently shown commitment to conservation on state and local ballots including California, Florida, Maine, New Jersey, Rhode Island and New York. Efforts continued to advance shoreline protections with policy for conservation and people in places like Washington, New York, Maryland, and Florida. Freshwater, nutrient runoff, stormwater, and wetlands policies dominate the agenda at the state and local level in places like New Mexico, New York, Texas, Maryland, New Jersey, and Ohio. Forest and fire management policy was advanced in places like Montana, Arkansas, Oregon, Arizona, Hawaii, and Illinois. The Conservancy's effort ultimately protect the natural resources in places like the Chattahoochee-Oconee forest, Mississippi river basin, Gulf of Maine, Puget Sound, Great Lakes, Gulf of Mexico, and the Rio Grande. The Nature Conservancy does a small amount of its lobbying in countries such as Canada and Mexico where conservation experiences are shared to adopt sustainable land and water use policy with long term funding methods for protection, restoration and management of nature's resources. Some volunteers, but no more than 800 hours, were used by the Conservancy to influence legislation to protect existing government conservation programs and pursue opportunities for increased protections.

SCHEDULE D (Form 990)

Department of the Treasury Internal Revenue Service

Supplemental Financial Statements

Complete if the organization answered "Yes" to Form 990, Part IV, line 6, 7, 8, 9, 10, 11a, 11b, 11c, 11d, 11e, 11f, 12a, or 12b. Attach to Form 990.

Information about Schedule D (Form 990) and its instructions is at www.irs.gov/form990.

OMB No. 1545-0047

2014

Open to Public Inspection

Name of the organization

NATURE CONSERVANCY

Employer identification number

53-0242652

Part I Organizations Maintaining Donor Advised Funds or Other Similar Funds or Accounts.

Complete if the organization answered "Yes" to Form 990, Part IV, line 6.

Table with 3 columns: Line number, (a) Donor advised funds, (b) Funds and other accounts. Includes rows for total number at end of year, aggregate value of contributions, grants, and end of year, and two Yes/No questions regarding donor advisement.

Part II Conservation Easements.

Complete if the organization answered "Yes" to Form 990, Part IV, line 7.

Table with 3 columns: Line number, Description, and Held at the End of the Tax Year. Includes questions about conservation easement purposes, total number, acreage, and monitoring expenses.

Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets.

Complete if the organization answered "Yes" to Form 990, Part IV, line 8.

Table with 3 columns: Line number, Description, and Amount. Includes questions about reporting art and historical treasures for public service and for financial gain.

Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets *(continued)*

3 Using the organization's acquisition, accession, and other records, check any of the following that are a significant use of its collection items (check all that apply):

- a** Public exhibition
- b** Scholarly research
- c** Preservation for future generations
- d** Loan or exchange programs
- e** Other

4 Provide a description of the organization's collections and explain how they further the organization's exempt purpose in Part XIII.

5 During the year, did the organization solicit or receive donations of art, historical treasures, or other similar assets to be sold to raise funds rather than to be maintained as part of the organization's collection? **Yes** **No**

Part IV Escrow and Custodial Arrangements.

Complete if the organization answered "Yes" to Form 990, Part IV, line 9, or reported an amount on Form 990, Part X, line 21.

1a Is the organization an agent, trustee, custodian or other intermediary for contributions or other assets not included on Form 990, Part X? **Yes** **No**

b If "Yes," explain the arrangement in Part XIII and complete the following table:

	Amount
1c Beginning balance	
1d Additions during the year	
1e Distributions during the year	
1f Ending balance	

2a Did the organization include an amount on Form 990, Part X, line 21, for escrow or custodial account liability? **Yes** **No**

b If "Yes," explain the arrangement in Part XIII. Check here if the explanation has been provided in Part XIII

Part V Endowment Funds.

Complete if the organization answered "Yes" to Form 990, Part IV, line 10.

	(a) Current year	(b) Prior year	(c) Two years back	(d) Three years back	(e) Four years back
1a Beginning of year balance	1,124,946,528	993,182,534	950,970,554	1,000,900,920	888,573,655
b Contributions	12,390,364	10,724,501	9,587,337	5,610,934	17,716,045
c Net investment earnings, gains, and losses	58,974,376	161,104,594	76,907,948	-10,789,886	156,803,803
d Grants or scholarships	0	0	0	0	0
e Other expenditures for facilities and programs	38,158,915	40,065,101	44,283,305	44,751,414	62,192,583
f Administrative expenses	0	0	0	0	0
g End of year balance	1,158,152,353	1,124,946,528	993,182,534	950,970,554	1,000,900,920

2 Provide the estimated percentage of the current year end balance (line 1g, column (a)) held as:

- a** Board designated or quasi-endowment ▶ 74.55 %
- b** Permanent endowment ▶ 15.3 %
- c** Temporarily restricted endowment ▶ 10.15 %

The percentages in lines 2a, 2b, and 2c should equal 100%.

3a Are there endowment funds not in the possession of the organization that are held and administered for the organization by:

	Yes	No
(i) unrelated organizations	<input type="checkbox"/>	<input checked="" type="checkbox"/>
(ii) related organizations	<input type="checkbox"/>	<input checked="" type="checkbox"/>
b If "Yes" to 3a(ii), are the related organizations listed as required on Schedule R?	<input type="checkbox"/>	<input type="checkbox"/>

4 Describe in Part XIII the intended uses of the organization's endowment funds.

Part VI Land, Buildings, and Equipment.

Complete if the organization answered "Yes" to Form 990, Part IV, line 11a. See Form 990, Part X, line 10.

Description of property	(a) Cost or other basis (investment)	(b) Cost or other basis (other)	(c) Accumulated depreciation	(d) Book value
1a Land	0	7,210,285		7,210,285
b Buildings	0	150,853,065	44,859,649	105,993,416
c Leasehold improvements	0	20,322,029	9,423,415	10,898,614
d Equipment	0	27,960,504	22,157,296	5,803,208
e Other	8,368,023	3,840,737,387	0	3,849,105,410

Total. Add lines 1a through 1e. (Column (d) must equal Form 990, Part X, column (B), line 10c.) ▶ 3,979,010,933

Part VII Investments—Other Securities.

Complete if the organization answered "Yes" to Form 990, Part IV, line 11b. See Form 990, Part X, line 12.

(a) Description of security or category (including name of security)	(b) Book value	(c) Method of valuation: Cost or end-of-year market value
(1) Financial derivatives	460,292,198	End-of-Year Market Value
(2) Closely-held equity interests	195,879,097	End-of-Year Market Value
(3) Other Real Estate Investment Trusts	53,506,712	End-of-Year Market Value
(A) Interfund & Trust Receivable	32,842,711	End-of-Year Market Value
(B) -----		
(C) -----		
(D) -----		
(E) -----		
(F) -----		
(G) -----		
(H) -----		
Total. (Column (b) must equal Form 990, Part X, col. (B) line 12.) ►	742,520,718	

Part VIII Investments—Program Related.

Complete if the organization answered "Yes" to Form 990, Part IV, line 11c. See Form 990, Part X, line 13.

(a) Description of investment	(b) Book value	(c) Method of valuation: Cost or end-of-year market value
(1) -----		
(2) -----		
(3) -----		
(4) -----		
(5) -----		
(6) -----		
(7) -----		
(8) -----		
(9) -----		
Total. (Column (b) must equal Form 990, Part X, col. (B) line 13.) ►		

Part IX Other Assets.

Complete if the organization answered "Yes" to Form 990, Part IV, line 11d. See Form 990, Part X, line 15.

(a) Description	(b) Book value
(1) -----	
(2) -----	
(3) -----	
(4) -----	
(5) -----	
(6) -----	
(7) -----	
(8) -----	
(9) -----	
Total. (Column (b) must equal Form 990, Part X, col. (B) line 15.) ►	

Part X Other Liabilities.

Complete if the organization answered "Yes" to Form 990, Part IV, line 11e or 11f. See Form 990, Part X, line 25.

1. (a) Description of liability	(b) Book value
(1) Federal income taxes	191,588
(2) Planned Giving Liability	174,977,605
(3) Accrued Salary and Vacation Liability	22,609,670
(4) Other Accrued Liabilities	67,364,064
(5) Other Liabilities	8,897,169
(6) Refundable Advances	61,952,473
(7) Payable Under Securities Lending Agreement	33,582,000
(8) -----	
(9) -----	
Total. (Column (b) must equal Form 990, Part X, col. (B) line 25.) ►	369,574,569

2. Liability for uncertain tax positions. In Part XIII, provide the text of the footnote to the organization's financial statements that reports the organization's liability for uncertain tax positions under FIN 48 (ASC 740). Check here if the text of the footnote has been provided in Part XIII

Part XI Reconciliation of Revenue per Audited Financial Statements With Revenue per Return.

Complete if the organization answered "Yes" to Form 990, Part IV, line 12a.

1	Total revenue, gains, and other support per audited financial statements	1	947,556,605
2	Amounts included on line 1 but not on Form 990, Part VIII, line 12:		
a	Net unrealized gains (losses) on investments	2a	-5,258,938
b	Donated services and use of facilities	2b	16,041,531
c	Recoveries of prior year grants	2c	0
d	Other (Describe in Part XIII.)	2d	-7,729,125
e	Add lines 2a through 2d	2e	3,053,468
3	Subtract line 2e from line 1	3	944,503,137
4	Amounts included on Form 990, Part VIII, line 12, but not on line 1:		
a	Investment expenses not included on Form 990, Part VIII, line 7b	4a	12,656,482
b	Other (Describe in Part XIII.)	4b	1,649,043
c	Add lines 4a and 4b	4c	14,305,525
5	Total revenue. Add lines 3 and 4c . (This must equal Form 990, Part I, line 12.)	5	958,808,662

Part XII Reconciliation of Expenses per Audited Financial Statements With Expenses per Return.

Complete if the organization answered "Yes" to Form 990, Part IV, line 12a.

1	Total expenses and losses per audited financial statements	1	801,046,033
2	Amounts included on line 1 but not on Form 990, Part IX, line 25:		
a	Donated services and use of facilities	2a	16,041,531
b	Prior year adjustments	2b	0
c	Other losses	2c	0
d	Other (Describe in Part XIII.)	2d	1,649,043
e	Add lines 2a through 2d	2e	17,690,574
3	Subtract line 2e from line 1	3	783,355,459
4	Amounts included on Form 990, Part IX, line 25, but not on line 1:		
a	Investment expenses not included on Form 990, Part VIII, line 7b	4a	12,656,482
b	Other (Describe in Part XIII.)	4b	0
c	Add lines 4a and 4b	4c	12,656,482
5	Total expenses. Add lines 3 and 4c . (This must equal Form 990, Part I, line 18.)	5	796,011,941

Part XIII Supplemental Information.

Provide the descriptions required for Part II, lines 3, 5, and 9; Part III, lines 1a and 4; Part IV, lines 1b and 2b; Part V, line 4; Part X, line 2; Part XI, lines 2d and 4b; and Part XII, lines 2d and 4b. Also complete this part to provide any additional information.

Schedule D, Part II, Line 3 - During the tax year 16 easements were transferred or sold - all to qualified organizations as defined in IRC Sec. 170(h)(3) and the related regulations and all as required and consistent with the conservation action plan for the properties. Easements transferred or sold were: (1) Shepherd Creed (McLeod Conservation Easement) FKA; (2) Gearhart Fen Preserve (Willamette Industries) EAS 12-26-2001 Historic; (3) Onion Peak reserve (Willamette Industries 1 & 2) EAS Historic; (4) Prairie Coteau (Olsen) CE 2/7/2014 Historic; (5) Northern Tallgrass Prairie National Wildlife Refuge (Wrolson 2) CE; (6) Northern Tallgrass Prairie National Wildlife Refuge (Burdick) CE; (7) Ordway/Glacial Lakes (Marcum) CE 3/5/2014 Historic; (8) Prairie Coteau (Thompson, Mark & Christine) CE 4/1/2014 Historic; (9) Prairie Coteau (Tutt) CE 7/7/2014 Historic; (10) Ordway/Glacial Lakes (Harms/Freeze 1) CE 8/12/2014; (11) Ordway/Glacial Lakes (Harms/Freeze 2) CE 8/12/2014; (12) Prairie Coteau (Kreun) CE 9/5/2014 Historic; (13) Prairie Coteau (Thompson, Brent & Carie) CE 9/15/2014 Historic; (14) Agassiz Beach Ridges (Fergus Falls Fish & Game Club) CE 11/17/2014; (15) Henry's Fork Johnson-Empey (C.E) Historic; and (16) Johnson-Empey 2 (TNC CE) Historic. During the tax year six easements were partially terminated or amended. Easements partially terminated or amended were: (1) Two Mile Run (Hydrusko 1) 12/23/1991 a 1.14 acre portion (out of 327 acres) was released in lieu of taking by eminent domain; (2) Cooper River (Pegasus Holdings LLC) Bluff Plantation 9/26/2001 a .34 acre portion (out of 1,958.68 acres) was released in lieu of eminent domain; (3) Eight Mile River SVC Gungy Road (6/30/10) an undivided 50% interest was conveyed to the CT Department of Environmental Protection; (4) Two Mile Run Swamp (Butler) 12/30/2008 a 1.71 acre portion was released in lieu of eminent domain; (5) Bioling Springs Lakes - Hog Branch Ponds (The Girl Scout Council of Coastal Carolina) 5/17/2015 was amended to increase protection of conservation targets by further restricting development rights; and (6) Yellow Dog Plains (Indian Lake Reserve, LLC) 12/29/2006 was amended to increase protection by eliminating subdivision, additional buildings and infrastructure.

Schedule D, Part II, Line 5 - The Nature Conservancy's written policy regarding the periodic monitoring, inspection, violations, and enforcement of the conservation easements it holds is governed by our Standard Operating Procedure, Conservation Easements and Deed Restrictions. Excerpts from the procedure follow. Each Business Unit will be responsible for monitoring compliance with the terms of all Conservation Interests for which it must prepare or obtain a Baseline. For purposes of this Standard Operating Procedure, "Business Unit" means the Conservancy business unit in which the Conservation Interest is located or, if different, the Conservancy Business Unit responsible for monitoring and enforcement of the Conservation Interest. A. Monitoring Team. Each Business Unit will establish a

Part XIII - Supplemental Information (Continued)

Monitoring Team which will consist of at least one staff member and may include third party volunteers or contractors. All members of the Monitoring Team must be trained on Conservancy procedures and practices for monitoring Conservation Interests. The Monitoring Team will be responsible for ensuring that monitoring is completed and documented in accordance with this SOP. B. Monitoring Frequency. Conservation Interests will be monitored at least once each calendar year beginning with the calendar year after the Conservation Interest was accepted or acquired. The first monitoring will occur no more than 15 months after the date the Conservation Interest was accepted or acquired. C. Time and Expense Reporting. To comply with Internal Revenue Service ("IRS") requirements use Activity Code 10000 (called "Easement Monitoring") to report all expenses incurred in inspecting, monitoring and enforcing Conservation Easements. Business Units must follow the Finance Department's guidance for reporting: 1. Staff hours (to be reported in bi-weekly time reports), 2. Volunteer hours (to the extent required by Finance Department guidance), 3. Contractor fees (including outside counsel fees), and 4. Travel and other related expenses. D. Monitoring Reports. Monitoring results must be documented contemporaneously (within two months after monitoring occurs) in a report that describes the condition of the property and the protected conservation values as defined in the Conservation Interest. The monitoring report must include the information described in Checklist of Required Fields for Compliance Monitoring Template. Business Units may modify the templates or create their own monitoring report form provided that it contains the required content. Business Units: 1. are encouraged to use the same form consistently for all Conservation Interests that the BU monitors and in all cases, all required fields must be completed; 2. are encouraged to provide the landowner with a copy of the monitoring report and request that it be signed and, if feasible, notarized to indicate landowner's agreement with its contents; and 3. must maintain monitoring reports in accordance with the Conservancy's Records Retention Schedule. 3 E. Compliance Status. The Monitoring Team, with approval of the Business Unit director or the director's designee, shall determine the compliance status of the Conservation Interest as one of the following: 1. In compliance 2. In review 3. In violation. If voluntary resolution of a violation is not possible (e.g., because the time period to bring a judicial action will end under applicable statutes of limitation), the Business Unit will proceed with formal enforcement. Formal enforcement action shall be taken in accordance with an enforcement plan to be developed by the Business Unit and assigned attorney and approved by the Regional Director or in the U.S., by the Division Director. If the enforcement plan includes litigation, approval of the responsible Associate General Counsel and General Counsel shall be obtained prior to initiation of litigation.

Schedule D, Part II, Line 9 - The Conservancy records land and land interests at cost if purchased or at fair value at the date of acquisition, if all or part of the land was received as a donation. Fair value is generally determined by appraisal at the time of acquisition and is not subsequently adjusted. Upon sale or gift, the book value of the land or land interest is reported as a program expense and the related proceeds, if any, are reported as revenue in the consolidated statement of activities. Conservation land is real property with significant ecological value. These properties are either managed in an effort to protect the natural biological diversity of the property, or transferred to other organizations who will manage the lands in a similar fashion. Conservation easements are comprised of listed rights and/or restrictions over the owned property that are conveyed by a property owner to the Conservancy, almost always in perpetuity, in order to protect the owned property as a significant natural area, as defined in federal tax regulations. These intangible assets may be sold or transferred to others so long as the assignee agrees to carry out, in perpetuity, the conservation purposes intended by the original grantor. Conservation easements, by their very nature, do not generate material amounts of cash inflow annually.

Schedule D, Part V, Line 4 - The Endowment includes approximately 770 individual endowment funds. The Endowment provides stable financial support to a wide variety of programs and activities in perpetuity, playing a critical role in enabling the Conservancy to achieve its mission. Programs supported by the Endowment include restoring, monitoring, and managing natural areas owned by the Conservancy and others, as well as, many other activities and actions vital to the preservation of natural diversity. The Endowment includes both donor-restricted endowment funds and funds designated by the Board of Directors (Board) to function as endowments. Net assets associated with endowment funds, including Board-designated endowment funds, are classified and reported based on the existence or absence of donor-imposed restrictions.

Schedule D, Part X, Line 2 - The Conservancy has been granted an exemption from Federal income taxes under Section 501(c)(3) of the Internal Revenue Code. The Internal Revenue Service has classified the Conservancy as other than a private foundation. The Conservancy pays a nominal amount of tax relating to several unrelated business income activities, primarily rental income from debt-financed property. The Conservancy takes no tax positions that it considers to be uncertain.

Schedule D, Part XI, Line 2d - Valuation Loss on Tradelands and Other Assets

Schedule D, Part XI, Line 4b - Costs of Goods Sold, Rental Related Expenses, Special Fundraising Event Expenses, Revenue of Consolidated Subsidiaries

Schedule D, Part XII, Line 2d - Costs of Goods Sold, Rental Related Expenses, Special Fundraising Event Expenses, Expenses of Consolidated Subsidiaries.

**SCHEDULE F
(Form 990)**

Statement of Activities Outside the United States

OMB No. 1545-0047

2014

Open to Public Inspection

▶ Complete if the organization answered "Yes" on Form 990, Part IV, line 14b, 15, or 16.
▶ Attach to Form 990.

▶ Information about Schedule F (Form 990) and its instructions is at www.irs.gov/form990.

Department of the Treasury
Internal Revenue Service

Name of the organization

NATURE CONSERVANCY

Employer identification number

53-0242652

Part I **General Information on Activities Outside the United States.** Complete if the organization answered "Yes" on Form 990, Part IV, line 14b.

1 For grantmakers. Does the organization maintain records to substantiate the amount of its grants and other assistance, the grantees' eligibility for the grants or assistance, and the selection criteria used to award the grants or assistance? **Yes** **No**

2 For grantmakers. Describe in Part V the organization's procedures for monitoring the use of its grants and other assistance outside the United States.

3 Activities per Region. (The following Part I, line 3 table can be duplicated if additional space is needed.)

(a) Region	(b) Number of offices in the region	(c) Number of employees, agents, and independent contractors in region	(d) Activities conducted in region (by type) (e.g., fundraising, program services, investments, grants to recipients located in the region)	(e) If activity listed in (d) is a program service, describe specific type of service(s) in region	(f) Total expenditures for and investments in region
(1) Central America and the Caribbean	11	57	Program Services	Conservation of the lands and	13,430,264
(2) East Asia and the Pacific	11	249	Program Services	Conservation of the lands and	34,710,368
(3) Europe (including Iceland and Greenland)	3	13	Program Services	Conservation of the lands and	1,442,749
(4) North America (including Canada and Mexico)	2	60	Program Services	Conservation of the lands and	15,635,017
(5) South America	8	207	Program Services	Conservation of the lands and	40,147,016
(6) Sub-Saharan Africa	4	33	Program Services	Conservation of the lands and	21,763,171
(7)					
(8)					
(9)					
(10)					
(11)					
(12)					
(13)					
(14)					
(15)					
(16)					
(17)					
3a Sub-total					
b Total from continuation sheets to Part I					
c Totals (add lines 3a and 3b)	39	619			127,128,585

Part II Grants and Other Assistance to Organizations or Entities Outside the United States. Complete if the organization answered "Yes" on Form 990, Part IV, line 15, for any recipient who received more than \$5,000. Part II can be duplicated if additional space is needed.

1	(a) Name of organization	(b) IRS code section and EIN (if applicable)	(c) Region	(d) Purpose of grant	(e) Amount of cash grant	(f) Manner of cash disbursement	(g) Amount of non-cash assistance	(h) Description of non-cash assistance	(i) Method of valuation (book, FMV, appraisal, other)
(1)			Central America and	Conservation of the la	2,746,611	ETF, Wire Transfer	0		
(2)			East Asia and the Pa	Conservation of the la	6,940,520	ETF, Wire Transfer	0		
(3)			Europe (including Ic	Conservation of the la	540,361	ETF, Wire Transfer	0		
(4)			North America (inclu	Conservation of the la	5,336,412	ETF, Wire ransfer	0		
(5)			South America	Conservation of the la	4,704,953	ETF, Wire Transfer	0		
(6)			Sub-Saharan Africa	Conservation of the la	13,300,114	ETF, Wire Transfer	0		
(7)									
(8)									
(9)									
(10)									
(11)									
(12)									
(13)									
(14)									
(15)									
(16)									

2 Enter total number of recipient organizations listed above that are recognized as charities by the foreign country, recognized as tax-exempt by the IRS, or for which the grantee or counsel has provided a section 501(c)(3) equivalency letter ▶ 168

3 Enter total number of other organizations or entities ▶ 168

Part III **Grants and Other Assistance to Individuals Outside the United States.** Complete if the organization answered "Yes" on Form 990, Part IV, line 16.
 Part III can be duplicated if additional space is needed.

(a) Type of grant or assistance	(b) Region	(c) Number of recipients	(d) Amount of cash grant	(e) Manner of cash disbursement	(f) Amount of non-cash assistance	(g) Description of non-cash assistance	(h) Method of valuation (book, FMV, appraisal, other)
(1)							
(2)							
(3)							
(4)							
(5)							
(6)							
(7)							
(8)							
(9)							
(10)							
(11)							
(12)							
(13)							
(14)							
(15)							
(16)							
(17)							
(18)							

Part IV Foreign Forms

- 1** Was the organization a U.S. transferor of property to a foreign corporation during the tax year? *If "Yes," the organization may be required to file Form 926, Return by a U.S. Transferor of Property to a Foreign Corporation (see Instructions for Form 926)* Yes No
- 2** Did the organization have an interest in a foreign trust during the tax year? *If "Yes," the organization may be required to file Form 3520, Annual Return To Report Transactions With Foreign Trusts and Receipt of Certain Foreign Gifts, and/or Form 3520-A, Annual Information Return of Foreign Trust With a U.S. Owner (see Instructions for Forms 3520 and 3520-A; do not file with Form 990)* Yes No
- 3** Did the organization have an ownership interest in a foreign corporation during the tax year? *If "Yes," the organization may be required to file Form 5471, Information Return of U.S. Persons With Respect to Certain Foreign Corporations (see Instructions for Form 5471)* Yes No
- 4** Was the organization a direct or indirect shareholder of a passive foreign investment company or a qualified electing fund during the tax year? *If "Yes," the organization may be required to file Form 8621, Information Return by a Shareholder of a Passive Foreign Investment Company or Qualified Electing Fund (see Instructions for Form 8621)*. Yes No
- 5** Did the organization have an ownership interest in a foreign partnership during the tax year? *If "Yes," the organization may be required to file Form 8865, Return of U.S. Persons With Respect to Certain Foreign Partnerships (see Instructions for Form 8865)* Yes No
- 6** Did the organization have any operations in or related to any boycotting countries during the tax year? *If "Yes," the organization may be required to file Form 5713, International Boycott Report (see Instructions for Form 5713; do not file with Form 990)* Yes No

Part V Supplemental Information

Provide the information required by Part I, line 2 (monitoring of funds); Part I, line 3, column (f) (accounting method; amounts of investments vs. expenditures per region); Part II, line 1 (accounting method); Part III (accounting method); and Part III, column (c) (estimated number of recipients), as applicable. Also complete this part to provide any additional information (see instructions).

Schedule F, Part I, Line 2 - The Nature Conservancy's procedure for monitoring grants outside the United States is governed by the Government Grants, Cooperative Agreements, Contracts and Other Agreements Negotiation and Administration Standard Operating Procedure the purpose of which is to ensure compliance with government laws and regulations and to ensure the efficient and effective management of funds provided by U.S. federal, state and local governments, other national and local governments, and multilateral sources by the Conservancy, as well as Conservancy funds provided to other entities. The SOP is excerpted as follows: All staff responsible for government grants, cooperative agreements, contracts, and other agreements will negotiate and administer such awards in an efficient and effective manner. The Conservancy has a Grants Service Network to ensure that this occurs, including assuring compliance with all applicable funder statutes and regulations. The attached table assigns performance responsibilities to the key positions involved in the negotiation and administration of the following types of agreements: 1. agreements to the Conservancy from United States federal, state and local government agencies, multilateral agencies, and other national and local governments; and 2. the Conservancy's grants of funds to other entities, including those funded by a government agency, multilateral organization, other non-profit organization, private foundation, or private donor. Conservancy grants to other entities are also subject to the "Grants by the Nature Conservancy to Grantees" Standard Operating Procedure. In order to effectively manage these agreements and to ensure accountability, the Conservancy employs a team approach during all stages of the process, from pre-proposal discussions with potential funding agencies through final closeout of specific agreements. Working as a team assures that the Conservancy successfully secures government funding for conservation projects and carries out these projects in compliance with both external and internal requirements, negotiating the best possible agreements and ensuring the projects are completed on time and within budget. Essential team members are a Project Manager, a Grants Specialist, and an Attorney. As appropriate, team members at any stage of the process should solicit input from staff in their respective Business Units, such as finance, philanthropy, external affairs or other conservation staff.

**SCHEDULE G
(Form 990 or 990-EZ)**

Department of the Treasury
Internal Revenue Service

Supplemental Information Regarding Fundraising or Gaming Activities

Complete if the organization answered "Yes" to Form 990, Part IV, lines 17, 18, or 19, or if the organization entered more than \$15,000 on Form 990-EZ, line 6a.

▶ Attach to Form 990 or Form 990-EZ.

▶ Information about Schedule G (Form 990 or 990-EZ) and its instructions is at www.irs.gov/form990.

OMB No. 1545-0047

2014

Open to Public Inspection

Name of the organization

NATURE CONSERVANCY

Employer identification number

53-0242652

Part I

Fundraising Activities. Complete if the organization answered "Yes" to Form 990, Part IV, line 17. Form 990-EZ filers are not required to complete this part.

- 1** Indicate whether the organization raised funds through any of the following activities. Check all that apply.
- a** Mail solicitations
 - b** Internet and email solicitations
 - c** Phone solicitations
 - d** In-person solicitations
 - e** Solicitation of non-government grants
 - f** Solicitation of government grants
 - g** Special fundraising events
- 2a** Did the organization have a written or oral agreement with any individual (including officers, directors, trustees or key employees listed in Form 990, Part VII) or entity in connection with professional fundraising services? **Yes** **No**
- b** If "Yes," list the ten highest paid individuals or entities (fundraisers) pursuant to agreements under which the fundraiser is to be compensated at least \$5,000 by the organization.

(i) Name and address of individual or entity (fundraiser)	(ii) Activity	(iii) Did fundraiser have custody or control of contributions?		(iv) Gross receipts from activity	(v) Amount paid to (or retained by) fundraiser listed in col. (i)	(vi) Amount paid to (or retained by) organization
		Yes	No			
1 See Schedule G, Part IV, Statement 1						
2						
3						
4						
5						
6						
7						
8						
9						
10						
Total				3,923,336	6,354,293	-2,430,957

- 3** List all states in which the organization is registered or licensed to solicit contributions or has been notified it is exempt from registration or licensing.

All States

Part II Fundraising Events. Complete if the organization answered "Yes" to Form 990, Part IV, line 18, or reported more than \$15,000 of fundraising event contributions and gross income on Form 990-EZ, lines 1 and 6b. List events with gross receipts greater than \$5,000.

		(a) Event #1	(b) Event #2	(c) Other events	(d) Total events (add col. (a) through col. (c))
		Houston Luncheon (event type)	Mashomack Dinner Dance (event type)	36 (total number)	
Revenue	1 Gross receipts	630,673	597,561	1,197,220	2,425,454
	2 Less: Contributions	518,357	486,687	1,034,204	2,039,248
	3 Gross income (line 1 minus line 2)	112,316	110,874	163,016	386,206
Direct Expenses	4 Cash prizes	0	0	0	0
	5 Noncash prizes	0	0	0	0
	6 Rent/facility costs	0	0	0	0
	7 Food and beverages	0	0	0	0
	8 Entertainment	0	0	0	0
	9 Other direct expenses	445,206	72,437	521,039	1,038,682
	10 Direct expense summary. Add lines 4 through 9 in column (d) ▶				1,038,682
	11 Net income summary. Subtract line 10 from line 3, column (d) ▶				-652,476

Part III Gaming. Complete if the organization answered "Yes" to Form 990, Part IV, line 19, or reported more than \$15,000 on Form 990-EZ, line 6a.

		(a) Bingo	(b) Pull tabs/instant bingo/progressive bingo	(c) Other gaming	(d) Total gaming (add col. (a) through col. (c))
Revenue	1 Gross revenue				
Direct Expenses	2 Cash prizes				
	3 Noncash prizes				
	4 Rent/facility costs				
	5 Other direct expenses				
	6 Volunteer labor	<input type="checkbox"/> Yes _____ % <input type="checkbox"/> No	<input type="checkbox"/> Yes _____ % <input type="checkbox"/> No	<input type="checkbox"/> Yes _____ % <input type="checkbox"/> No	
	7 Direct expense summary. Add lines 2 through 5 in column (d) ▶				
	8 Net gaming income summary. Subtract line 7 from line 1, column (d) ▶				

9 Enter the state(s) in which the organization conducts gaming activities: _____

a Is the organization licensed to conduct gaming activities in each of these states? Yes No

b If "No," explain: _____

10a Were any of the organization's gaming licenses revoked, suspended or terminated during the tax year? Yes No

b If "Yes," explain: _____

- 11** Does the organization conduct gaming activities with nonmembers? Yes No
- 12** Is the organization a grantor, beneficiary or trustee of a trust or a member of a partnership or other entity formed to administer charitable gaming? Yes No

13 Indicate the percentage of gaming activity conducted in:

a The organization's facility	13a	%
b An outside facility	13b	%

14 Enter the name and address of the person who prepares the organization's gaming/special events books and records:

Name ▶ _____

Address ▶ _____

- 15a** Does the organization have a contract with a third party from whom the organization receives gaming revenue? Yes No
- b** If "Yes," enter the amount of gaming revenue received by the organization ▶ \$ _____ and the amount of gaming revenue retained by the third party ▶ \$ _____
- c** If "Yes," enter name and address of the third party:

Name ▶ _____

Address ▶ _____

16 Gaming manager information:

Name ▶ _____

Gaming manager compensation ▶ \$ _____

Description of services provided ▶ _____

Director/officer Employee Independent contractor

- 17** Mandatory distributions:
- a** Is the organization required under state law to make charitable distributions from the gaming proceeds to retain the state gaming license? Yes No
- b** Enter the amount of distributions required under state law to be distributed to other exempt organizations or spent in the organization's own exempt activities during the tax year ▶ \$ _____

Part IV **Supplemental Information.** Provide the explanations required by Part I, line 2b, columns (iii) and (v), and Part III, lines 9, 9b, 10b, 15b, 15c, 16, and 17b, as applicable. Also provide any additional information (see instructions).

Schedule G, Part I, Line 2b - For all professional fundraising contracts, contractor may receive checks, cash or credit card information only for direct deposit into the Nature Conservancy's account.

Fundraiser Activity Information

Name and Address	Activity	C1	Gross Receipts	C2	C3
GiveBridge (fka Fundraising Initiatives Inc) 489 Queen Street East Suite 301 Toronto, Ontario M5A1V1 Canada	Professional Fundraiser: Provide solicitation campaign services and fact to face acquisition.	Yes	1,317,234	3,211,149	-1,893,915
Russ Reid 1615 L Street NW Suite 1000 Washington, DC 20036	Professional Fundraising Counsel: Provide creative design and results analysis for execution of the multi-channel direct response fundraising programs.	No	0	895,298	-895,298
Donor Services Group 6715 Sunset Blvd Los Angeles, CA 90028	Professional Fundraiser: Design and implement an on-going program of cultivation, stewardship and solicitations to current, former and new TNC supporters to renew or continue support.	Yes	1,400,410	514,476	885,934
True North 630 Third Avenue New York, NY 10017	Professional Fundraising Counsel: Assist TNC in accomplishing its objectives for digital acquisition and developing a diversification strategy.	No	0	399,998	-399,998
Grassroots Campaigns Inc 186 Lincoln Street Suite 100 Boston, MA 02111	Professional Fundraiser: Citizen outreach campaign to educate public, build brand and visibility, raise membership funds and engage citizens in campaigns and public education efforts. Door-to-door and site based canvassing.	Yes	506,399	381,881	124,518
Strategic Fundraising Inc 7800 North 3rd Street Suite 900 Saint Paul, MN 55128	Professional Fundraiser: Design and implement an on-going program of cultivation, stewardship and solicitations to current, former and new TNC supporters to renew or continue support.	Yes	307,028	345,921	-38,893
Donald Campbell & Company One East Wacker Drive Suite 3350 Chicago, IL 60601	Professional Fundraising Consultant: Provide campaign planning study, information review and analysis.	No	0	260,080	-260,080
Resource & Event Management Ltd 232 Madison Avenue Suite 1407 New York, NY 10016	Professional Fundraiser: Plan and organize fundraising for NYC galas.	No	0	125,000	-125,000
Like Minds PO Box 250 Andes, NY 13731	Professional Fundraiser: Liaison for philanthropy related issues, work with staff, engage and educate Board and donor prospects, plan and recommend philanthropy operations and stewardship of existing donors.	Yes	232,707	118,099	114,608
Public Outreach Fundraising 1511 3rd Avenue	Professional Fundraiser: Canvassing campaign which will consist of individual	Yes	159,558	102,391	57,167

Schedule G, Part IV, Statement 1

NATURE CONSERVANCY

Suite 788
Seattle, WA 98101

outreach campaigns to educate public about
TNC issues, build brand, visibility, and
membership.

Total:	3,923,336	6,354,293	-2,430,957
C1 = Fundraiser control of funds?			
C2 = Amount paid to (or retained by) fundraiser			
C3 = Amount paid to (or retained by) organization			

**SCHEDULE I
(Form 990)**

**Grants and Other Assistance to Organizations,
Governments, and Individuals in the United States**

OMB No. 1545-0047

2014

**Open to Public
Inspection**

Department of the Treasury
Internal Revenue Service

Complete if the organization answered "Yes" to Form 990, Part IV, line 21 or 22.

▶ Attach to Form 990.

▶ Information about Schedule I (Form 990) and its instructions is at www.irs.gov/form990.

Name of the organization

Employer identification number

53-0242652

NATURE CONSERVANCY

Part I General Information on Grants and Assistance

- 1 Does the organization maintain records to substantiate the amount of the grants or assistance, the grantees' eligibility for the grants or assistance, and the selection criteria used to award the grants or assistance? Yes No
- 2 Describe in Part IV the organization's procedures for monitoring the use of grant funds in the United States.

Part II Grants and Other Assistance to Domestic Organizations and Domestic Governments. Complete if the organization answered "Yes" to Form 990, Part IV, line 21, for any recipient that received more than \$5,000. Part II can be duplicated if additional space is needed.

1 (a) Name and address of organization or government	(b) EIN	(c) IRC section if applicable	(d) Amount of cash grant	(e) Amount of non-cash assistance	(f) Method of valuation (book, FMV, appraisal, other)	(g) Description of non-cash assistance	(h) Purpose of grant or assistance
(1) Sch I, Stmt 1							
(2)							
(3)							
(4)							
(5)							
(6)							
(7)							
(8)							
(9)							
(10)							
(11)							
(12)							

- 2 Enter total number of section 501(c)(3) and government organizations listed in the line 1 table ▶ 305
- 3 Enter total number of other organizations listed in the line 1 table ▶ 6

Part III Grants and Other Assistance to Domestic Individuals. Complete if the organization answered "Yes" to Form 990, Part IV, line 22.
 Part III can be duplicated if additional space is needed.

(a) Type of grant or assistance	(b) Number of recipients	(c) Amount of cash grant	(d) Amount of non-cash assistance	(e) Method of valuation (book, FMV, appraisal, other)	(f) Description of non-cash assistance
1					
2					
3					
4					
5					
6					
7					

Part IV Supplemental Information. Provide the information required in Part I, line 2, Part III, column (b), and any other additional information.

Schedule I, Part I, Line 2 - The Nature Conservancy's procedure for monitoring grants within the United States is governed by the Government Grants, Cooperative Agreements, Contracts and Other Agreements Negotiation and Administration Standard Operating Procedure the purpose of which is to ensure compliance with government laws and regulations and to ensure the efficient and effective management of funds provided by U.S. federal, state and local governments, other national and local governments, and multilateral sources by the Conservancy, as well as Conservancy funds provided to other entities. The SOP is excerpted as follows: All staff responsible for government grants, cooperative agreements, contracts, and other agreements will negotiate and administer such awards in an efficient and effective manner. The Conservancy has a Grants Service Network to ensure that this occurs, including assuring compliance with all applicable funder statutes and regulations. The attached table assigns performance responsibilities to the key positions involved in the negotiation and administration of the following types of agreements: 1. agreements to the Conservancy from United States federal, state and local government agencies, multilateral agencies, and other national and local governments; and 2. the Conservancy's grants of funds to other entities, including those funded by a government agency, multilateral organization, other non-profit organization, private foundation, or private donor. Conservancy grants to other entities are also subject to the "Grants by the Nature Conservancy to Grantees" Standard Operating Procedure. In order to effectively manage these agreements and to ensure accountability, the Conservancy employs a team approach during all stages of the process, from pre-proposal discussions with potential funding agencies through final closeout of specific agreements. Working as a team assures that the Conservancy successfully secures government funding for conservation projects and carries out these projects in compliance with both external and internal requirements, negotiating the best possible agreements and ensuring the projects are completed on time and within budget. Essential team members are a Project Manager, a Grants Specialist, and an Attorney. As appropriate, team members at any stage of the process should solicit input from staff in their respective Business Units, such as finance, philanthropy, external affairs or other conservation staff.

Description of Grants and Other Assistance to Governments and Organizations in the United States

		Recipient EIN	Amt. of cash grant	Amt. of non-cash asst.
Name and address	ACCOMACK NORTHAMPTON PLANNING DISTRICT COMMISSION PO BOX 417 23372 FRONT ST ACCOMAC, VA 23301	17-6556349	30,275	
IRC code section	501(c)(3)			
Method of valuation				
Desc. of Non-Cash Asst.				
Purpose of grant	Conservation Activities			
Name and address	ADIRONDACK FOUNDATION PO BOX 288 LAKE PLACID, NY 12946	16-1536008	16,227	
IRC code section	501(c)(3)			
Method of valuation				
Desc. of Non-Cash Asst.				
Purpose of grant	Conservation Activities			
Name and address	ADIRONDACK LAND TRUST INC PO BOX 65 8 NATURE WAY KEENE VALLEY, NY 12943	22-2559576	4,466,568	
IRC code section	501(c)(3)			
Method of valuation				
Desc. of Non-Cash Asst.				
Purpose of grant	Conservation Activities			
Name and address	ALABAMA FOREVER WILD LAND TRUST DEPT OF CONS AND NATURAL RESOURCES 64 NORTH UNION STREET MONTGOMERY, AL 36130	27-1707385	10,000	
IRC code section	501(c)(3)			
Method of valuation				
Desc. of Non-Cash Asst.				
Purpose of grant	Conservation Activities			
Name and address	ALABAMA STATE LANDS DIVISION 64 N UNION STREET MONTGOMERY, AL 36130	52-1536841	50,000	
IRC code section	501(c)(3)			
Method of valuation				
Desc. of Non-Cash Asst.				
Purpose of grant	Conservation Activities			
Name and address	AMERICAN BIRD CONSERVANCY P O BOX 249 THE PLAINS, VA 20198	52-1501008	10,194	
IRC code section	501(c)(3)			
Method of valuation				
Desc. of Non-Cash Asst.				
Purpose of grant	Conservation Activities			
Name and address	AMERICAN CHESTNUT LAND TRUST P O BOX 2363	52-1489614	20,000	

PRINCE FREDERICK, MD 20678			
IRC code section	501(c)(3)		
Method of valuation			
Desc. of Non-Cash Asst.			
Purpose of grant	Conservation Activities		
Name and address	AMERICAN LITTORAL SOCIETY 18 HARTSHORNE DRIVE SUITE 1 HIGHLANDS, NJ 07732	22-1731008	11,571
IRC code section	501(c)(3)		
Method of valuation			
Desc. of Non-Cash Asst.			
Purpose of grant	Conservation Activities		
Name and address	AMERICAN RIVER CONSERVANCY 348 HIGHWAY 49 PO BOX 562 COLOMA, CA 95613	68-0196008	7,510
IRC code section	501(c)(3)		
Method of valuation			
Desc. of Non-Cash Asst.			
Purpose of grant	Conservation Activities		
Name and address	AMERICAN RIVERS 1101 14TH STREET NW SUITE 1400 WASHINGTON, DC 20005	23-7306008	18,750
IRC code section	501(c)(3)		
Method of valuation			
Desc. of Non-Cash Asst.			
Purpose of grant	Conservation Activities		
Name and address	ARIZONA STATE UNIVERSITY P O BOX 876011 ATTN AWARDS MANAGEMENT TEAM TEMPE, AZ 85287	86-0197008	29,824
IRC code section	501(c)(3)		
Method of valuation			
Desc. of Non-Cash Asst.			
Purpose of grant	Conservation Activities		
Name and address	ARKANSAS NATURAL HERITAGE COMM 1500 TOWER BUILDING 323 CENTER ST LITTLE ROCK, AR 72201	71-0847443	14,375
IRC code section	501(c)(3)		
Method of valuation			
Desc. of Non-Cash Asst.			
Purpose of grant	Conservation Activities		
Name and address	ATLANTIC SALMON FEDERATION 14 MAINE STREET STE 406 BRUNSWICK, ME 04011	13-2619008	72,000
IRC code section	501(c)(3)		
Method of valuation			
Desc. of Non-Cash Asst.			
Purpose of grant	Conservation Activities		
Name and address	AUBURN UNIVERSITY CONTRACTS AND GRANTS ACCOUNTING 381 MELL STREET AUBURN, AL 36849	63-5001008	17,722
IRC code section	501(c)(3)		

Method of valuation

Desc. of Non-Cash Asst.

Purpose of grant

Conservation Activities

Name and address

AUDUBON SOCIETY
5151 NW CORNELL ROAD
PORTLAND, OR 97210

13-1624008

20,388

IRC code section

501(c)(3)

Method of valuation

Desc. of Non-Cash Asst.

Purpose of grant

Conservation Activities

Name and address

AUSABLE RIVER ASSOCIATION
1181 HASELTON ROAD PO BOX 8
WILMINGTON, NY 12297

14-1809764

5,900

IRC code section

501(c)(3)

Method of valuation

Desc. of Non-Cash Asst.

Purpose of grant

Conservation Activities

Name and address

BENTON COUNTY COMMISSIONERS
706 EAST 5TH STREET
FOWLER, IN 47944

23-2618801

36,319

IRC code section

501(c)(3)

Method of valuation

Desc. of Non-Cash Asst.

Purpose of grant

Conservation Activities

Name and address

BIGELOW LABORATORY FOR OCEAN SCIENCE
60 BIGELOW DRIVE
EAST BOOTHBAY, ME 04544

68-0542008

27,756

IRC code section

501(c)(3)

Method of valuation

Desc. of Non-Cash Asst.

Purpose of grant

Conservation Activities

Name and address

BLACKFOOT CHALLENGE
PO BOX 103
OVANDO, MT 59854

81-0489008

5,100

IRC code section

501(c)(3)

Method of valuation

Desc. of Non-Cash Asst.

Purpose of grant

Conservation Activities

Name and address

BLM GRAND JUNCTION FIELD OFFICE
2815 H ROAD
GRAND JUNCTION, CO 81506

35-2618801

28,900

IRC code section

501(c)(3)

Method of valuation

Desc. of Non-Cash Asst.

Purpose of grant

Conservation Activities

Name and address

BLOCK ISLAND CONSERVANCY INC
PO BOX 84
BLOCK ISLAND, RI 02807

23-7226008

10,000

IRC code section

501(c)(3)

Method of valuation

Desc. of Non-Cash Asst.

Purpose of grant

Conservation Activities

Schedule I, Part IV, Statement 1

NATURE CONSERVANCY

Name and address	BOARD OF REGENTS UNIV OF WISCONSIN SYSTEM MADISON GAR ACCOT RESEARCH ADMIN FINANCIAL-DRAWER 538 MILWAUKEE, WI 53278	39-6006008	7,062
IRC code section	501(c)(3)		
Method of valuation			
Desc. of Non-Cash Asst.			
Purpose of grant	Conservation Activities		
Name and address	BOWLING GREEN STATE UNIVERSITY GRANTS ACCOUNTING OFFICE 312 ADMINISTRATION BUILDING BOWLING GREEN, OH 43403	34-6007008	12,509
IRC code section	501(c)(3)		
Method of valuation			
Desc. of Non-Cash Asst.			
Purpose of grant	Conservation Activities		
Name and address	VIRGINIA DEPARTMENT OF CONSERVATION AND RECREATION 600 EAST MAIN STREET 24TH FLOOR RICHMOND, VA 23219	13-0007241	151,510
IRC code section	501(c)(3)		
Method of valuation			
Desc. of Non-Cash Asst.			
Purpose of grant	Conservation Activities		
Name and address	BRISTOL BAY HERITAGE LAND TRUST PO BOX 1388 DILLINGHAM, AK 99576	31-1722008	269,712
IRC code section	501(c)(3)		
Method of valuation			
Desc. of Non-Cash Asst.			
Purpose of grant	Conservation Activities		
Name and address	BRODHEAD WATERSHED ASSOCIATION PO BOX 339 HENRYVILLE, PA 18332	23-2565008	68,293
IRC code section	501(c)(3)		
Method of valuation			
Desc. of Non-Cash Asst.			
Purpose of grant	Conservation Activities		
Name and address	CAL POLY CORPORATION CORPORATION ADMINISTRATION BUILDING 15 SAN LUIS OBISPO, CA 93407	95-1648008	45,879
IRC code section	501(c)(3)		
Method of valuation			
Desc. of Non-Cash Asst.			
Purpose of grant	Conservation Activities		
Name and address	CALAPOOIA WATERSHED COUNCIL PO BOX 844 BROWNSVILLE, OR 97327	26-4228008	140,501
IRC code section	501(c)(3)		
Method of valuation			
Desc. of Non-Cash Asst.			
Purpose of grant	Conservation Activities		

Schedule I, Part IV, Statement 1

NATURE CONSERVANCY

Name and address	CALIFORNIA COUNCIL OF LAND TRUSTS 1029 K STREET SUITE 48 SACRAMENTO, CA 95814	01-0826246	6,000
IRC code section	501(c)(3)		
Method of valuation			
Desc. of Non-Cash Asst.			
Purpose of grant	Conservation Activities		
Name and address	CALIFORNIA LEAGUE OF CONSERVATION VOTERS 350 FRANK H OGAWA PLAZA SUITE 1100 OAKLAND, CA 94612	94-3169564	16,000
IRC code section	501(c)(4)		
Method of valuation			
Desc. of Non-Cash Asst.			
Purpose of grant	Conservation Activities		
Name and address	CITY OF CLINTON 342 MAIN STREET CLINTON, AR 72031	26-7226378	33,762
IRC code section	501(c)(3)		
Method of valuation			
Desc. of Non-Cash Asst.			
Purpose of grant	Conservation Activities		
Name and address	CAPE COD COMMERCIAL FISHERMENS ALLIANCE 1566 MAIN STREET CHATHAM, MA 02633	04-3138784	18,500
IRC code section	501(c)(4)		
Method of valuation			
Desc. of Non-Cash Asst.			
Purpose of grant	Conservation Activities		
Name and address	CENTRAL MICHIGAN UNIVERSITY GRANT ACCOUNTING WA 304 MOUNT PLEASANT, MI 48859	46-1989008	43,738
IRC code section	501(c)(3)		
Method of valuation			
Desc. of Non-Cash Asst.			
Purpose of grant	Conservation Activities		
Name and address	CENTRAL OREGON INTERGOVERNMENTAL COUNCIL 334 NORTHEAST HAWTHORNE AVENUE BEND, OR 97701	94-3098621	10,000
IRC code section	501(c)(3)		
Method of valuation			
Desc. of Non-Cash Asst.			
Purpose of grant	Conservation Activities		
Name and address	CHAMA PEAK LAND ALLIANCE 1309 EAST 3RD AVENUE NUMBER 39 DURANGO, CO 81301	27-4506008	35,000
IRC code section	501(c)(3)		
Method of valuation			
Desc. of Non-Cash Asst.			
Purpose of grant	Conservation Activities		
Name and address	CHANNEL ISLANDS NATIONAL PARK	27-4506183	100,000

Schedule I, Part IV, Statement 1

NATURE CONSERVANCY

	1901 SPINNAKER DRIVE VENTURA, CA 93001		
IRC code section	501(c)(3)		
Method of valuation			
Desc. of Non-Cash Asst.			
Purpose of grant	Conservation Activities		
Name and address	CHESAPEAKE BAY FOUNDATION 6 HERNDON AVENUE ANNAPOLIS, MD 21403	52-6066008	16,028
IRC code section	501(c)(3)		
Method of valuation			
Desc. of Non-Cash Asst.			
Purpose of grant	Conservation Activities		
Name and address	CHIKAMING OPEN LANDS 14913 LAKESIDE ROAD LAKESIDE, MI 49116	38-3515636	12,000
IRC code section	501(c)(3)		
Method of valuation			
Desc. of Non-Cash Asst.			
Purpose of grant	Conservation Activities		
Name and address	CITY OF ASHLAND UTILITY DIVISION FINANCE DEPT 20 EAST MAIN STREET ASHLAND, OR 97520	44-2389675	7,000
IRC code section	501(c)(3)		
Method of valuation			
Desc. of Non-Cash Asst.			
Purpose of grant	Conservation Activities		
Name and address	CITY OF AUBURN AUBURN HALL AUBURN, ME 04210	01-1988665	22,500
IRC code section	501(c)(3)		
Method of valuation			
Desc. of Non-Cash Asst.			
Purpose of grant	Conservation Activities		
Name and address	CITY OF SIERRA VISTA 1011 NORTH CORONADO DRIVE SIERRA VISTA, AZ 85635	39-4629582	13,000
IRC code section	501(c)(3)		
Method of valuation			
Desc. of Non-Cash Asst.			
Purpose of grant	Conservation Activities		
Name and address	CLACKAMAS RIVER BASIN COUNCIL PO BOX 1869 CLACKAMAS, OR 97015	91-1838008	16,690
IRC code section	501(c)(3)		
Method of valuation			
Desc. of Non-Cash Asst.			
Purpose of grant	Conservation Activities		
Name and address	CLEAN WATER AND JOBS FOR CALIFORNIA 555 CAPITOL MALL SUITE 1425 SACRAMENTO, CA 95814	30-0681008	10,000
IRC code section	501(c)(4)		

Method of valuation

Desc. of Non-Cash Asst.

Purpose of grant Conservation Activities

Name and address	CLEAN WATER FOR MAINE 188 WHITTEN ROAD AUGUSTA, ME 04330	01-0275734	20,000
IRC code section	501(c)(3)		

Method of valuation

Desc. of Non-Cash Asst.

Purpose of grant Conservation Activities

Name and address	CLINCH POWELL RC&D P O BOX 379 RUTLEDGE, TN 37861	62-1397008	72,360
IRC code section	501(c)(3)		

Method of valuation

Desc. of Non-Cash Asst.

Purpose of grant Conservation Activities

Name and address	COASTAL MOUNTAINS LAND TRUST 101 MOUNT BATTIE STREET CAMDEN, ME 04843	22-2795691	10,512
IRC code section	501(c)(3)		

Method of valuation

Desc. of Non-Cash Asst.

Purpose of grant Conservation Activities

Name and address	COCHISE COUNTY 1415 MELODY LANE BUILDING G FINANCE DEPARTMENT BISBEE, AZ 86503	23-3098621	200,000
IRC code section	501(c)(3)		

Method of valuation

Desc. of Non-Cash Asst.

Purpose of grant Conservation Activities

Name and address	COLORADO COALITION FOR THE HOMELESS 2111 CHAMPA STREET DENVER, CO 80205	84-0952008	6,000
IRC code section	501(c)(3)		

Method of valuation

Desc. of Non-Cash Asst.

Purpose of grant Conservation Activities

Name and address	COLORADO SCHOOL OF MINES RESEARCH ACCOUNTING PO BOX 911911 DENVER, CO 80291	84-6001008	25,000
IRC code section	501(c)(3)		

Method of valuation

Desc. of Non-Cash Asst.

Purpose of grant Conservation Activities

Name and address	COLORADO STATE UNIVERSITY FOUNDATION 410 UNIVERSITY SERVICES CENTER 601 SOUTH HOWES STREET FORT COLLINS, CO 80523	23-7098008	185,000
IRC code section	501(c)(3)		

Method of valuation

Desc. of Non-Cash Asst.

Purpose of grant Conservation Activities

Name and address	COMMONWEALTH PUBLIC BROADCASTING CORPORATION 23 SESAME STREET RICHMOND, VA 23235	54-0736008	9,500
IRC code section	501(c)(3)		

Method of valuation

Desc. of Non-Cash Asst.

Purpose of grant Conservation Activities

Name and address	COMMUNITY FOUNDATION OF WESTERN NEVADA 50 WASHINGTON STREET SUITE 300A RENO, NV 89503	88-0370179	5,585
IRC code section	501(c)(3)		

Method of valuation

Desc. of Non-Cash Asst.

Purpose of grant Conservation Activities

Name and address	COMMUNITY PARTNERS 1000 NORTH ALAMEDA STREET SUITE 240 LOS ANGELES, CA 90012	95-4302008	7,500
IRC code section	501(c)(3)		

Method of valuation

Desc. of Non-Cash Asst.

Purpose of grant Conservation Activities

Name and address	CONSERVATION ACTION FUND 555 CAPITOL MALL SUITE 1425 SACRAMENTO, CA 95814	74-3166298	500,000
IRC code section	501(c)(4)		

Method of valuation

Desc. of Non-Cash Asst.

Purpose of grant Conservation Activities

Name and address	CONSERVATION INTERNATIONAL 2011 CRYSTAL DRIVE SUITE 500 ARLINGTON, VA 22202	52-1497008	10,000
IRC code section	501(c)(3)		

Method of valuation

Desc. of Non-Cash Asst.

Purpose of grant Conservation Activities

Name and address	CONSERVATION STRATEGY FUND 1160 G STREET SUITE A1 ARCATA, CA 95521	94-3295008	50,327
IRC code section	501(c)(3)		

Method of valuation

Desc. of Non-Cash Asst.

Purpose of grant Conservation Activities

Name and address	CORAL RESTORATION FOUNDATION INC 5 SEAGATE BOULEVARD KEY LARGO, FL 33037	65-1055008	18,623
IRC code section	501(c)(3)		

Method of valuation

Desc. of Non-Cash Asst.

Schedule I, Part IV, Statement 1

NATURE CONSERVANCY

Purpose of grant	Conservation Activities		
Name and address	CORNELL UNIVERSITY OFFICE OF SPONSORED PROGRAMS 373 PINE TREE ROAD ITHACA, NY 14583	15-0532008	87,500
IRC code section	501(c)(3)		
Method of valuation			
Desc. of Non-Cash Asst.			
Purpose of grant	Conservation Activities		
Name and address	COUNCIL OF GREAT LAKES GOVERNORS 20 N WACKER DRIVE SUITE 2700 CHICAGO, IL 60606	41-1428008	10,000
IRC code section	501(c)(3)		
Method of valuation			
Desc. of Non-Cash Asst.			
Purpose of grant	Conservation Activities		
Name and address	CTIC 3495 KENT AVE SUITE J100 WEST LAFAYETTE, IN 47906	20-2731008	12,000
IRC code section	501(c)(3)		
Method of valuation			
Desc. of Non-Cash Asst.			
Purpose of grant	Conservation Activities		
Name and address	DAMARISCOTTA RIVER ASSOCIATION PO BOX 333 DAMARISCOTTA, ME 04543	23-7303008	10,000
IRC code section	501(c)(3)		
Method of valuation			
Desc. of Non-Cash Asst.			
Purpose of grant	Conservation Activities		
Name and address	DANE COUNTY LAND & WATER RESOURCES 1 FEN OAK CT RM 208 MADISON, WI 53718	53-3319788	28,000
IRC code section	501(c)(3)		
Method of valuation			
Desc. of Non-Cash Asst.			
Purpose of grant	Conservation Activities		
Name and address	NARROW RIVER LAND TRUST PO BOX 641 WAKEFIELD, RI 02880	05-0383786	80,000
IRC code section	501(c)(3)		
Method of valuation			
Desc. of Non-Cash Asst.			
Purpose of grant	Conservation Activities		
Name and address	DELAWARE HIGHLANDS CONSERVANCY P O BOX 218 HAWLEY, PA 18428	23-2805008	6,500
IRC code section	501(c)(3)		
Method of valuation			
Desc. of Non-Cash Asst.			
Purpose of grant	Conservation Activities		

Name and address	DEPARTMENT OF ENVIRONMENTAL QUALITY PO BOX 1104 RICHMOND, VA 23218	41-5643799	23,000
IRC code section	501(c)(3)		
Method of valuation			
Desc. of Non-Cash Asst.			
Purpose of grant	Conservation Activities		
Name and address	DIVISION OF CONSERVATION 375 VERSAILLES ROAD FRANKFORT, KY 40601	94-3197883	6,000
IRC code section	501(c)(3)		
Method of valuation			
Desc. of Non-Cash Asst.			
Purpose of grant	Conservation Activities		
Name and address	DOOR COUNTY LAND TRUST PO BOX 65 STURGEON BAY, WI 54235	39-1561423	78,744
IRC code section	501(c)(3)		
Method of valuation			
Desc. of Non-Cash Asst.			
Purpose of grant	Conservation Activities		
Name and address	APPALACIAN MOUNTAIN CLUB 5 JOY STREET BOSTON, MA 02108	04-6001677	1,722,249
IRC code section	501(c)(3)		
Method of valuation			
Desc. of Non-Cash Asst.			
Purpose of grant	Conservation Activities		
Name and address	DUCKS UNLIMITED INC 1301 PENNSYLVANIA AVE NW SUITE 402 WASHINGTON, DC 20004	13-5644008	551,050
IRC code section	501(c)(3)		
Method of valuation			
Desc. of Non-Cash Asst.			
Purpose of grant	Conservation Activities		
Name and address	DUKE UNIVERSITY OFFICE OF RESEARCH SUPPORT 2200 W MAIN ST STE 710 DURHAM, NC 27705	56-0532008	20,261
IRC code section	501(c)(3)		
Method of valuation			
Desc. of Non-Cash Asst.			
Purpose of grant	Conservation Activities		
Name and address	EARTH INNOVATION INSTITUTE 3180 18TH STREET SUITE 205 SAN FRANCISCO, CA 94110	27-3445008	10,000
IRC code section	501(c)(3)		
Method of valuation			
Desc. of Non-Cash Asst.			
Purpose of grant	Conservation Activities		
Name and address	EAST STROUDSBURG UNIVERSITY 200 PROSPECT STREET	23-2504008	49,181

	EAST STROUDSBURG, PA 18301		
IRC code section	501(c)(3)		
Method of valuation			
Desc. of Non-Cash Asst.			
Purpose of grant	Conservation Activities		
Name and address	ENDANGERED HABITATS CONSERVANCY	20-4349008	10,000
	PO BOX 22438		
	SAN DIEGO, CA 92192		
IRC code section	501(c)(3)		
Method of valuation			
Desc. of Non-Cash Asst.			
Purpose of grant	Conservation Activities		
Name and address	ENVISION UTAH	87-0462205	16,600
	254 SOUTH 600 201		
	SALT LAKE CITY, UT 84102		
IRC code section	501(c)(3)		
Method of valuation			
Desc. of Non-Cash Asst.			
Purpose of grant	Conservation Activities		
Name and address	ERIN ANDREA ELSEY	27-0429686	7,523
	1545 JACKSON STREET APARTMENT 305		
	OAKLAND, CA 94612		
IRC code section	501(c)(3)		
Method of valuation			
Desc. of Non-Cash Asst.			
Purpose of grant	Conservation Activities		
Name and address	THREE RIVERS LAND	84-1292008	96,817
	P O BOX 906		
	ACTION, ME 04001		
IRC code section	501(c)(3)		
Method of valuation			
Desc. of Non-Cash Asst.			
Purpose of grant	Conservation Activities		
Name and address	FLORENCE CRITTENTON SERVICES OF CO	84-0429686	10,000
	55 SOUTH ZUNI STREET		
	DENVER, CO 80223		
IRC code section	501(c)(3)		
Method of valuation			
Desc. of Non-Cash Asst.			
Purpose of grant	Conservation Activities		
Name and address	FLORIDA DEPARTMENT OF AGRICULTURE	87-2504462	45,459
	PO BOX 6720		
	TALLAHASSEE, FL 32314		
IRC code section	501(c)(3)		
Method of valuation			
Desc. of Non-Cash Asst.			
Purpose of grant	Conservation Activities		
Name and address	FLORIDA FISH AND WILDLIFE	27-1129647	25,505
	CONSERVATION COMMISSION		
	PO BOX 6150		
	TALLAHASSEE, FL 32134		
IRC code section	501(c)(3)		
Method of valuation			

Desc. of Non-Cash Asst.

Purpose of grant	Conservation Activities		
Name and address	FLORIDAS WATER AND LAND LEGACY 1700 NORTH MONROE STREET SUITE 11 286 TALLAHASSEE, FL 32303	46-0560492	310,000
IRC code section	501(c)(3)		
Method of valuation			
Desc. of Non-Cash Asst.			
Purpose of grant	Conservation Activities		
Name and address	FOREST GUILD INC 2019 GALISTEO STREET SUITE N7 SANTA FE, NM 87505	85-0447008	69,913
IRC code section	501(c)(3)		
Method of valuation			
Desc. of Non-Cash Asst.			
Purpose of grant	Conservation Activities		
Name and address	FORT BRAGG GROUND FISH ASSOCIATION 20501 NOTTINGHAM COURT FORT BRAGG, CA 95437	30-0747008	11,142
IRC code section	501(c)(3)		
Method of valuation			
Desc. of Non-Cash Asst.			
Purpose of grant	Conservation Activities		
Name and address	FRANKLIN COUNTY CONSERVATION DISTRICT 185 FRANKLIN FARM LANE SUITE 201 CHAMBERSBURG, PA 17202	25-1157008	6,450
IRC code section	501(c)(3)		
Method of valuation			
Desc. of Non-Cash Asst.			
Purpose of grant	Conservation Activities		
Name and address	FRIENDS OF BUFORD PARK AND MT PISGAH PO BOX 5266 EUGENE, OR 97405	93-1129647	35,796
IRC code section	501(c)(3)		
Method of valuation			
Desc. of Non-Cash Asst.			
Purpose of grant	Conservation Activities		
Name and address	FRIENDS OF SANTA CLARA VALEY OPEN SPACE 6950 ALMADEN EXPRESSWAY SUITE 145 SAN JOSE, CA 95120	46-5299691	100,000
IRC code section	501(c)(3)		
Method of valuation			
Desc. of Non-Cash Asst.			
Purpose of grant	Conservation Activities		
Name and address	FRIENDS OF THE OSA 1822 R STREET NORTHWEST WASHINGTON, DC 20009	81-0621147	200,000
IRC code section	501(c)(3)		
Method of valuation			
Desc. of Non-Cash Asst.			
Purpose of grant	Conservation Activities		

Name and address	GALT JOINT UNION SCHOOL DISTRICT 1018 C STREET SUITE 210 GALT, CA 95632	27-0398288	10,000
IRC code section	501(c)(3)		
Method of valuation			
Desc. of Non-Cash Asst.			
Purpose of grant	Conservation Activities		
Name and address	GENESEE FINGER LAKES REGIONAL PLANNING COUNCIL 50 WEST MAIN STREET ROCHESTER, NY 14614	20-4539008	10,089
IRC code section	501(c)(3)		
Method of valuation			
Desc. of Non-Cash Asst.			
Purpose of grant	Conservation Activities		
Name and address	GLEN CANYON NATIONAL RECREATION AREA 691 SCENIC VIEW DRIVE PO BOX 1507 PAGE, AZ 86040	94-1129647	10,000
IRC code section	501(c)(3)		
Method of valuation			
Desc. of Non-Cash Asst.			
Purpose of grant	Conservation Activities		
Name and address	GRAND TRAVERSE REGIONAL LAND CONSER 3860 N LONG LAKE ROAD SUITE D TRAVERSE CITY, MI 49684	38-2994008	13,894
IRC code section	501(c)(3)		
Method of valuation			
Desc. of Non-Cash Asst.			
Purpose of grant	Conservation Activities		
Name and address	GREAT WORKS REGIONAL LAND TRUST P O BOX 151 SOUTH BERWICK, ME 03905	22-2736228	16,931
IRC code section	501(c)(3)		
Method of valuation			
Desc. of Non-Cash Asst.			
Purpose of grant	Conservation Activities		
Name and address	GREEN UMBRELLA 4138 HAMILTON AVE STE D CINCINNATI, OH 45223	31-1770299	6,000
IRC code section	501(c)(3)		
Method of valuation			
Desc. of Non-Cash Asst.			
Purpose of grant	Conservation Activities		
Name and address	GREENBELT LAND TRUST PO BOX 1721 CORVALLIS, OR 97339	94-3114008	23,361
IRC code section	501(c)(3)		
Method of valuation			
Desc. of Non-Cash Asst.			
Purpose of grant	Conservation Activities		
Name and address	GROUP FOR THE EAST END	13-6379008	18,500

	P O BOX 569 BRIDGEHAMPTON, NY 11932		
IRC code section	501(c)(3)		
Method of valuation			
Desc. of Non-Cash Asst.			
Purpose of grant	Conservation Activities		
Name and address	GUALALA RIVER WATERSHED PO BOX 1269 GUALALA, CA 95445	20-0502008	6,254
IRC code section	501(c)(3)		
Method of valuation			
Desc. of Non-Cash Asst.			
Purpose of grant	Conservation Activities		
Name and address	GULF OF MAINE RESEARCH INSTITUTE 350 COMMERCIAL STREET PORTLAND, ME 04101	01-0504905	7,038
IRC code section	501(c)(3)		
Method of valuation			
Desc. of Non-Cash Asst.			
Purpose of grant	Conservation Activities		
Name and address	GUNNISON CONSERVATION DISTRICT 216 NORTH COLORADO STREET GUNNISON, CO 80903	56-2736228	9,144
IRC code section	501(c)(3)		
Method of valuation			
Desc. of Non-Cash Asst.			
Purpose of grant	Conservation Activities		
Name and address	HARDIN SOIL AND WATER CONSERVATION DISTRICT 12751 STATE ROUTE 309W KENTON, OH 43326	20-5109577	26,234
IRC code section	501(c)(3)		
Method of valuation			
Desc. of Non-Cash Asst.			
Purpose of grant	Conservation Activities		
Name and address	HEART OF THE LAKES CENTER FOR LAND P O BOX 1128 BAY CITY, MI 48706	03-0548515	10,000
IRC code section	501(c)(3)		
Method of valuation			
Desc. of Non-Cash Asst.			
Purpose of grant	Conservation Activities		
Name and address	HIGH DESERT MUSEUM 59800 SOUTH HIGHWAY 97 BEND, OR 97702	51-0179008	15,000
IRC code section	501(c)(3)		
Method of valuation			
Desc. of Non-Cash Asst.			
Purpose of grant	Conservation Activities		
Name and address	HISTORIC HUDSON RIVER TOWNS 180 ROUTE 100 KATONAH, NY 10536	56-2479008	12,500
IRC code section	501(c)(3)		
Method of valuation			

Desc. of Non-Cash Asst.

Purpose of grant Conservation Activities

Name and address	HUDSON RIVER WATERSHED ALLIANCE	45-2772008	12,500
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PO BOX 272
DELMAR, NY 12054

IRC code section 501(c)(3)

Method of valuation

Desc. of Non-Cash Asst.

Purpose of grant Conservation Activities

Name and address	INDIANA DEPARTMENT OF NATURAL RESOURCE	52-0504905	400,179
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402 W WASHINGTON ST
RM W255A
INDIANAPOLIS, IN 46204

IRC code section 501(c)(3)

Method of valuation

Desc. of Non-Cash Asst.

Purpose of grant Conservation Activities

Name and address	INSTITUTE FOR APPLIED ECOLOGY	93-1284008	62,835
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P O BOX 2855
CORVALLIS, OR 97339

IRC code section 501(c)(3)

Method of valuation

Desc. of Non-Cash Asst.

Purpose of grant Conservation Activities

Name and address	IOWA NATURAL HERITAGE FOUNDATION	42-1128008	89,776
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505 FIFTH AVE SUITE 444
DES MOINES, IA 50309

IRC code section 501(c)(3)

Method of valuation

Desc. of Non-Cash Asst.

Purpose of grant Conservation Activities

Name and address	IUCN	52-1443147	23,200
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1630 CONNECTICUT AVE NW
3RD FLOOR
WASHINGTON, DC 20009

IRC code section 501(c)(3)

Method of valuation

Desc. of Non-Cash Asst.

Purpose of grant Conservation Activities

Name and address	JENSEN BAIRD GARDNER AND HENRY	52-7772407	85,174
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10 FREE STREET
PORTLAND, ME 04101

IRC code section 501(c)(3)

Method of valuation

Desc. of Non-Cash Asst.

Purpose of grant Conservation Activities

Name and address	US FISH AND WILDLIFE SERVICE	02-3920456	39,000
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300 WESTGATE CENTER DRIVE
HADLEY, MA 01035

IRC code section 501(c)(3)

Method of valuation

Desc. of Non-Cash Asst.

Purpose of grant Conservation Activities

Name and address	JOHNSON CREEK WATERSHED COUNCIL 1900 SE MILPORT RD SUITE B MILWAUKIE, OR 97222	93-1311608	9,499
IRC code section	501(c)(3)		
Method of valuation			
Desc. of Non-Cash Asst.			
Purpose of grant	Conservation Activities		
Name and address	KENNEBEC COUNTY SOIL AND WATER CONS 21 ENTERPRISE DRIVE SUITE 1 AUGUSTA, ME 04330	03-2479490	150,000
IRC code section	501(c)(3)		
Method of valuation			
Desc. of Non-Cash Asst.			
Purpose of grant	Conservation Activities		
Name and address	KENNEBEC ESTUARY LAND TRUST 92 FRONT STREET PO BOX 1128 BATH, ME 04530	01-0446468	443,487
IRC code section	501(c)(3)		
Method of valuation			
Desc. of Non-Cash Asst.			
Purpose of grant	Conservation Activities		
Name and address	KENTUCKY NATURAL LANDS TRUST 433 CHESTNUT STREET BEREA, KY 40403	61-1276913	185,000
IRC code section	501(c)(3)		
Method of valuation			
Desc. of Non-Cash Asst.			
Purpose of grant	Conservation Activities		
Name and address	KENTUCKY STATE TREASURER DIVISION OF CONSERVATION 2 HUDSON HOLLOW ROAD FRANKFORT, KY 40601	61-0600439	50,083
IRC code section	501(c)(3)		
Method of valuation			
Desc. of Non-Cash Asst.			
Purpose of grant	Conservation Activities		
Name and address	KEWEENAW LAND TRUST INC 801 NORTH LINCOLN DRIVE SUITE 306 HANCOCK, MI 49930	38-3299537	10,000
IRC code section	501(c)(3)		
Method of valuation			
Desc. of Non-Cash Asst.			
Purpose of grant	Conservation Activities		
Name and address	KING COUNTY DEPT OF NATURAL RES AND PARKS 201 SOUTH JACKSTON STREET SUITE 600 SEATTLE, WA 98104	91-6001008	933,442
IRC code section	501(c)(3)		
Method of valuation			
Desc. of Non-Cash Asst.			
Purpose of grant	Conservation Activities		

Schedule I, Part IV, Statement 1

NATURE CONSERVANCY

Name and address	KOPELMAN AND PAIGE PC 101 ARCH STREET BOSTON, MA 02110	38-1276913	250,000
IRC code section	501(c)(3)		
Method of valuation			
Desc. of Non-Cash Asst.			
Purpose of grant	Conservation Activities		
Name and address	KOSCIUSKO SOIL AND WATER CONSERVATION 217 EAST BELL WARSAW, IN 46582	35-1173008	45,970
IRC code section	501(c)(3)		
Method of valuation			
Desc. of Non-Cash Asst.			
Purpose of grant	Conservation Activities		
Name and address	LADUE CHAPEL PRESBYTERIAN CHURCH 9450 CLAYTON RD SAINT LOUIS, MO 63124	43-0655008	7,565
IRC code section	501(c)(3)		
Method of valuation			
Desc. of Non-Cash Asst.			
Purpose of grant	Conservation Activities		
Name and address	LAKE GEORGE LAND CONSERVANCY PO BOX 1250 LAKE SHORE DRIVE BOLTON LANDING, NY 12814	22-2902944	15,370
IRC code section	501(c)(3)		
Method of valuation			
Desc. of Non-Cash Asst.			
Purpose of grant	Conservation Activities		
Name and address	PALMER LAND TRUST 102 SOUTH TEJON STREET SUITE 360 COLORADO SPRINGS, CO 80903	84-0763008	200,000
IRC code section	501(c)(3)		
Method of valuation			
Desc. of Non-Cash Asst.			
Purpose of grant	Conservation Activities		
Name and address	LAND TRUST ALLIANCE 1660 L STREET NW SUITE 1100 WASHINGTON, DC 20036	04-2751357	59,000
IRC code section	501(c)(3)		
Method of valuation			
Desc. of Non-Cash Asst.			
Purpose of grant	Conservation Activities		
Name and address	LAND TRUST OF NORTH ALABAMA 2707 ARTIE STREET SOUTHWEST SUITE 6 HUNTSVILLE, AL 35805	63-0974008	15,308
IRC code section	501(c)(3)		
Method of valuation			
Desc. of Non-Cash Asst.			
Purpose of grant	Conservation Activities		
Name and address	GREAT WORKS REGIONAL LAND GREAT WORKS REGIONAL LAND TRUST OGUNQUIT, ME 03907	34-1987583	227,157
IRC code section	501(c)(3)		

Method of valuation

Desc. of Non-Cash Asst.

Purpose of grant Conservation Activities

Name and address	LEELANAU CONSERVANCY PO BOX 1007 LELAND, MI 49654	38-2711008	31,920
IRC code section	501(c)(3)		

Method of valuation

Desc. of Non-Cash Asst.

Purpose of grant Conservation Activities

Name and address	LEMHI REGIONAL LAND TRUST PO BOX 871 SALMON, ID 83467	20-2754008	28,550
IRC code section	501(c)(3)		

Method of valuation

Desc. of Non-Cash Asst.

Purpose of grant Conservation Activities

Name and address	LENAWEE CONSERVATION DISTRICT 1100 SUTTON ROAD ADRIAN, MI 49221	38-6096008	20,000
IRC code section	501(c)(3)		

Method of valuation

Desc. of Non-Cash Asst.

Purpose of grant Conservation Activities

Name and address	LEWIS COUNTY SOIL AND WATER CONSERVATION 5274 OUTER STOWE STREET SUITE 1 LOWVILLE, NY 13367	15-6002732	11,949
IRC code section	501(c)(3)		

Method of valuation

Desc. of Non-Cash Asst.

Purpose of grant Conservation Activities

Name and address	LOMAKATSI RESTORATION PROJECT PO BOX 3084 ASHLAND, OR 97520	93-1163452	7,000
IRC code section	501(c)(3)		

Method of valuation

Desc. of Non-Cash Asst.

Purpose of grant Conservation Activities

Name and address	LOWER PLATTE SOUTH NATURAL RESOURCES DISTRICT 3125 PORTIA ST BOX 83581 LINCOLN, NE 68501	34-0623008	7,500
IRC code section	501(c)(3)		

Method of valuation

Desc. of Non-Cash Asst.

Purpose of grant Conservation Activities

Name and address	MAINE COMMUNITY FOUNDATION 245 MAINE STREET ELLSWORTH, ME 04605	01-0391479	106,168
IRC code section	501(c)(3)		

Method of valuation

Desc. of Non-Cash Asst.

Schedule I, Part IV, Statement 1

NATURE CONSERVANCY

Purpose of grant	Conservation Activities		
Name and address	MAINE NATURAL AREAS PROGRAM STATE HOUSE STATION 93 AUGUSTA, ME 04333	95-7806008	42,238
IRC code section	501(c)(3)		
Method of valuation			
Desc. of Non-Cash Asst.			
Purpose of grant	Conservation Activities		
Name and address	MAINE PEOPLES RESOURCE CENTER 565 CONGRESS STREET PORTLAND, ME 04101	22-2586008	25,500
IRC code section	501(c)(3)		
Method of valuation			
Desc. of Non-Cash Asst.			
Purpose of grant	Conservation Activities		
Name and address	MALPAI BORDERLANDS GROUP P O DRAWER 3536 DOUGLAS, AZ 85608	86-0760007	25,000
IRC code section	501(c)(3)		
Method of valuation			
Desc. of Non-Cash Asst.			
Purpose of grant	Conservation Activities		
Name and address	MARIN COUNTY OPEN SPACE DISTRICT 3501 CIVIC CENTER DRIVE ROOM 260 SAN RAFAEL, CA 94903	53-0202008	30,000
IRC code section	501(c)(3)		
Method of valuation			
Desc. of Non-Cash Asst.			
Purpose of grant	Conservation Activities		
Name and address	MARTHAS VINEYARD FISHERMANS PRESERVATION PO BOX 96 MENEMSHA, MA 02552	45-3546941	10,000
IRC code section	501(c)(3)		
Method of valuation			
Desc. of Non-Cash Asst.			
Purpose of grant	Conservation Activities		
Name and address	MARYLAND DEPARTMENT OF NATURAL RESOURCES TAWES STATE OFFICE BUILDING B4 ANNAPOLIS, MD 21401	20-0756643	79,942
IRC code section	501(c)(3)		
Method of valuation			
Desc. of Non-Cash Asst.			
Purpose of grant	Conservation Activities		
Name and address	MASSACHUSETTS DIVISION OF ECOLOGY 251 CAUSEWAY STREET 4TH FLOOR BOSTON, MA 02114	04-6002284	60,500
IRC code section	501(c)(3)		
Method of valuation			
Desc. of Non-Cash Asst.			
Purpose of grant	Conservation Activities		

Schedule I, Part IV, Statement 1

NATURE CONSERVANCY

Name and address	MATTOLE SALMON GROUP PO BOX 188 PETROLIA, CA 95558	94-2763008	43,289
IRC code section	501(c)(3)		
Method of valuation			
Desc. of Non-Cash Asst.			
Purpose of grant	Conservation Activities		
Name and address	MCKENZIE RIVER TRUST 1245 PEARL STREET EUGENE, OR 97401	93-1029808	18,414
IRC code section	501(c)(3)		
Method of valuation			
Desc. of Non-Cash Asst.			
Purpose of grant	Conservation Activities		
Name and address	MESC DAUPHIN ISLAND SEA LAB 101 BIENVILLE BLVD DAUPHIN ISLAND, AL 36528	63-0779657	19,715
IRC code section	501(c)(3)		
Method of valuation			
Desc. of Non-Cash Asst.			
Purpose of grant	Conservation Activities		
Name and address	MICHIGAN STATE UNIVERSITY 426 AUDITORIUM ROAD ROOM 2 EAST LANSING, MI 48824	38-6006008	235,071
IRC code section	501(c)(3)		
Method of valuation			
Desc. of Non-Cash Asst.			
Purpose of grant	Conservation Activities		
Name and address	MID KLAMATH WATERSHED COUNCIL PO BOX 409 ORLEANS, CA 95556	20-1501008	28,596
IRC code section	501(c)(3)		
Method of valuation			
Desc. of Non-Cash Asst.			
Purpose of grant	Conservation Activities		
Name and address	MISSISSIPPI DEPARTMENT OF MARINE RESOURCES 1141 BAYVIEW AVENUE SUITE 101 BILOXI, MS 39530	53-2315096	19,488
IRC code section	501(c)(3)		
Method of valuation			
Desc. of Non-Cash Asst.			
Purpose of grant	Conservation Activities		
Name and address	MISSISSIPPI WILDLIFE FISHERIES AND PRKS PO BOX 14194 JACKSON, MS 39236	63-2016841	11,720
IRC code section	501(c)(3)		
Method of valuation			
Desc. of Non-Cash Asst.			
Purpose of grant	Conservation Activities		
Name and address	MOHONK PRESERVE INC P O BOX 715	14-1609008	7,500

Schedule I, Part IV, Statement 1

NATURE CONSERVANCY

	NEW PALTZ, NY 12561		
IRC code section	501(c)(3)		
Method of valuation			
Desc. of Non-Cash Asst.			
Purpose of grant	Conservation Activities		
Name and address	AQUIDNECK ISLAND LAND TRUST 790 AQUIDNECK AVENUE MIDDLETOWN, RI 02842	22-3073770	110,000
IRC code section	501(c)(3)		
Method of valuation			
Desc. of Non-Cash Asst.			
Purpose of grant	Conservation Activities		
Name and address	MORRO BAY COMMUNITY QUOTA FUND 695 HARBOR STREET MORRO BAY, CA 93442	46-2273008	18,000
IRC code section	501(c)(3)		
Method of valuation			
Desc. of Non-Cash Asst.			
Purpose of grant	Conservation Activities		
Name and address	MOTE MARINE LABORATORY 1600 KEN THOMPSON PARKWAY SARASOTA, FL 34236	59-0757008	26,277
IRC code section	501(c)(3)		
Method of valuation			
Desc. of Non-Cash Asst.			
Purpose of grant	Conservation Activities		
Name and address	MUSCATINE COUNTY SOIL AND WATER CONSERVATION 3500 OAKVIEW DRIVE SUITE A MUSCATINE, IA 52761	38-1019635	24,000
IRC code section	501(c)(3)		
Method of valuation			
Desc. of Non-Cash Asst.			
Purpose of grant	Conservation Activities		
Name and address	NAPA COUNTY LAND TRUST 1700 SOSCOL AVENUE SUITE 20 NAPA, CA 94559	94-2315096	10,000
IRC code section	501(c)(3)		
Method of valuation			
Desc. of Non-Cash Asst.			
Purpose of grant	Conservation Activities		
Name and address	NATIONAL ADAPTATION FORUM 4077 ALTA VISTA WAY KNOXVILLE, TN 37919	26-3304008	15,000
IRC code section	501(c)(3)		
Method of valuation			
Desc. of Non-Cash Asst.			
Purpose of grant	Conservation Activities		
Name and address	NATIONAL AUDUBON SOCIETY 225 VARICK STREET 7TH FLOOR NEW YORK, NY 12233	13-1624008	106,185
IRC code section	501(c)(3)		
Method of valuation			

Desc. of Non-Cash Asst.

Purpose of grant Conservation Activities

Name and address	NATIONAL CORN GROWERS ASSOCIATION 632 CEPI DRIVE CHESTERFIELD, MO 63005	42-0898008	40,000
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IRC code section 501(c)(6)

Method of valuation

Desc. of Non-Cash Asst.

Purpose of grant Conservation Activities

Name and address	NATIONAL WILD TURKEY FEDERATION COALITION PARTNERS MEETING P O BOX 530 EDGEFIELD, SC 29824	57-0564993	30,000
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IRC code section 501(c)(3)

Method of valuation

Desc. of Non-Cash Asst.

Purpose of grant Conservation Activities

Name and address	NATURAL HERITAGE TRUST FUND NYS DEC 625 BROADWAY ALBANY, NY 12233	16-1019635	530,000
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IRC code section 501(c)(3)

Method of valuation

Desc. of Non-Cash Asst.

Purpose of grant Conservation Activities

Name and address	NATURAL LANDS TRUST HILDACY FARM 1031 PALMERS MILL RD MEDIA, PA 19063	23-6274008	86,443
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IRC code section 501(c)(3)

Method of valuation

Desc. of Non-Cash Asst.

Purpose of grant Conservation Activities

Name and address	NATURAL RESOURCES FOUNDATION OF WISCONSIN PO BOX 2317 MADISON, WI 53701	39-1572008	505,443
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IRC code section 501(c)(3)

Method of valuation

Desc. of Non-Cash Asst.

Purpose of grant Conservation Activities

Name and address	NATURALAND TRUST PO BOX 728 GREENVILLE, SC 29602	23-7294008	10,000
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IRC code section 501(c)(3)

Method of valuation

Desc. of Non-Cash Asst.

Purpose of grant Conservation Activities

Name and address	NATUREBRIDGE 28 GEARY STREET SUITE 650 SAN FRANCISCO, CA 94108	94-2146008	17,000
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IRC code section 501(c)(3)

Method of valuation

Desc. of Non-Cash Asst.

Schedule I, Part IV, Statement 1

NATURE CONSERVANCY

Purpose of grant	Conservation Activities		
Name and address	NATURESERVE 4600 NORTH FAIRFAX DRIVE 7TH FLOOR ARLINGTON, VA 22203	52-1884008	19,701
IRC code section	501(c)(3)		
Method of valuation			
Desc. of Non-Cash Asst.			
Purpose of grant	Conservation Activities		
Name and address	NEVADA MUSEUM OF ART 160 WEST LIBERTY STREET RENO, NV 89501	88-6003042	10,000
IRC code section	501(c)(3)		
Method of valuation			
Desc. of Non-Cash Asst.			
Purpose of grant	Conservation Activities		
Name and address	NEW JERSEY CONSERVATION FOUNDATION 170 LONGVIEW ROAD FAR HILLS, NJ 07931	22-6065008	22,000
IRC code section	501(c)(3)		
Method of valuation			
Desc. of Non-Cash Asst.			
Purpose of grant	Conservation Activities		
Name and address	NEW JERSEY NATURAL LANDS TRUST 501 EAST STATE STREET PO BOX 420 MAIL CODE 501 04 TRENTON, NJ 08625	74-2145930	10,000
IRC code section	501(c)(3)		
Method of valuation			
Desc. of Non-Cash Asst.			
Purpose of grant	Conservation Activities		
Name and address	NORTH BRANCH LAND TRUST 11 CARVERTON ROAD TRUCKSVILLE, PA 18708	23-7756008	25,000
IRC code section	501(c)(3)		
Method of valuation			
Desc. of Non-Cash Asst.			
Purpose of grant	Conservation Activities		
Name and address	NORTH CAROLINA COASTAL LAND TRUST 131 RACINE DRIVE SUITE 101 WILMINGTON, NC 28403	56-1792008	6,000
IRC code section	501(c)(3)		
Method of valuation			
Desc. of Non-Cash Asst.			
Purpose of grant	Conservation Activities		
Name and address	NORTH CAROLINA WILDLIFE RESOURCES COMMISSION 1702 MAIL SERVICE CENTER ACCOUNTS RECEIVABLE RALEIGH, NC 27699	46-4263519	9,100
IRC code section	501(c)(3)		
Method of valuation			
Desc. of Non-Cash Asst.			

Schedule I, Part IV, Statement 1

NATURE CONSERVANCY

Purpose of grant	Conservation Activities		
Name and address	NORTH COAST LAND CONSERVANCY P O BOX 67 SEASIDE, OR 97138	93-0957815	17,495
IRC code section	501(c)(3)		
Method of valuation			
Desc. of Non-Cash Asst.			
Purpose of grant	Conservation Activities		
Name and address	NORTH DAKOTA CONSERVATION FUND 1605 E CAPITAL AVENUE SUITE 101 BISMARCK, ND 58501	45-0461008	92,000
IRC code section	501(c)(3)		
Method of valuation			
Desc. of Non-Cash Asst.			
Purpose of grant	Conservation Activities		
Name and address	NORTH DAKOTA NATURAL RESOURCES TRUST 1605 EAST CAPITAL AVENUE SUITE 101 BISMARCK, ND 58501	36-3512008	925,000
IRC code section	501(c)(3)		
Method of valuation			
Desc. of Non-Cash Asst.			
Purpose of grant	Conservation Activities		
Name and address	NORTH POCONO CARE 123 BEAR LAKE ROAD THORNHUSRT, PA 18424	23-2739641	10,000
IRC code section	501(c)(3)		
Method of valuation			
Desc. of Non-Cash Asst.			
Purpose of grant	Conservation Activities		
Name and address	NORTHEAST WISCONSIN LAND TRUST 14 TRI PARK WAY SUITE 1 APPLETON, WI 54130	39-1867891	8,983
IRC code section	501(c)(3)		
Method of valuation			
Desc. of Non-Cash Asst.			
Purpose of grant	Conservation Activities		
Name and address	NORTHERN ARIZONA UNIVERSITY PO BOX 4070 FLAGSTAFF, AZ 86011	74-2579628	7,500
IRC code section	501(c)(3)		
Method of valuation			
Desc. of Non-Cash Asst.			
Purpose of grant	Conservation Activities		
Name and address	NORTHWEST FLORIDA WATER MANAGEMENT 81 WATER MANAGEMENT DRIVE HAVANA, FL 32333	23-1572034	10,002
IRC code section	501(c)(3)		
Method of valuation			
Desc. of Non-Cash Asst.			
Purpose of grant	Conservation Activities		
Name and address	NOVA SOUTHEASTERN UNIVERSITY INC 3100 SOUTHWEST 9TH AVENUE	59-1084008	15,000

	FORT LAUDERDALE, FL 33315		
IRC code section	501(c)(3)		
Method of valuation			
Desc. of Non-Cash Asst.			
Purpose of grant	Conservation Activities		
Name and address	OCEAN SOCIETY EXPEDITIONS PO BOX 437 30 SIR FRANCIS DRAKE BLVD ROSS, CA 94957	94-3106008	27,177
IRC code section	501(c)(3)		
Method of valuation			
Desc. of Non-Cash Asst.			
Purpose of grant	Conservation Activities		
Name and address	OFFICE OF THE INDIANA ATTORNEY GENE 35 SOUTH PARK BOULEVARD GREENWOOD, IN 46143	51-3280193	9,997
IRC code section	501(c)(3)		
Method of valuation			
Desc. of Non-Cash Asst.			
Purpose of grant	Conservation Activities		
Name and address	OHIO DEPARTMENT OF NATURAL RESOURCE 2045 MORSE RD H1 COLUMBUS, OH 43229	31-1334820	12,461
IRC code section	501(c)(3)		
Method of valuation			
Desc. of Non-Cash Asst.			
Purpose of grant	Conservation Activities		
Name and address	OPEN SPACE COUNCIL FOR THE SAINT LOUIS REGION PO BOX 220011 SAINT LOUIS, MO 63122	43-6065008	6,185
IRC code section	501(c)(3)		
Method of valuation			
Desc. of Non-Cash Asst.			
Purpose of grant	Conservation Activities		
Name and address	ORANGE COUNTY LAND TRUST INC 23 WHITE OAK DRIVE SUGAR LOAF, NY 10981	13-3692008	16,000
IRC code section	501(c)(3)		
Method of valuation			
Desc. of Non-Cash Asst.			
Purpose of grant	Conservation Activities		
Name and address	OREGON FOOD BANK INC PO BOX 55370 PORTLAND, OR 97238	93-0786008	6,000
IRC code section	501(c)(3)		
Method of valuation			
Desc. of Non-Cash Asst.			
Purpose of grant	Conservation Activities		
Name and address	OREGON PUBLIC BROADCASTING 7140 SW MACADAM AVENUE PORTLAND, OR 97219	93-0815008	5,099
IRC code section	501(c)(3)		

Method of valuation

Desc. of Non-Cash Asst.

Purpose of grant Conservation Activities

Name and address	ORONO LAND TRUST JIM HINDS TREASURER 245 FOREST AVENUE ORONO, ME 04473	01-0417249	10,194
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IRC code section 501(c)(3)

Method of valuation

Desc. of Non-Cash Asst.

Purpose of grant Conservation Activities

Name and address	OSWEGO COUNTY SOIL AND WATER CONSERVATION 3105 STATE ROUTE 3 FULTON, NY 13069	15-6003008	7,500
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IRC code section 501(c)(3)

Method of valuation

Desc. of Non-Cash Asst.

Purpose of grant Conservation Activities

Name and address	PALMER LAND TRUST P O BOX 1281 COLORADO SPRINGS, CO 80901	84-0763008	20,000
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IRC code section 501(c)(3)

Method of valuation

Desc. of Non-Cash Asst.

Purpose of grant Conservation Activities

Name and address	PARTNERSHIP FOR THE DELAWARE BAY ESTUARY 110 S POPLAR STREET SUITE 202 WILMINGTON, DE 19801	51-0375307	100,000
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IRC code section 501(c)(3)

Method of valuation

Desc. of Non-Cash Asst.

Purpose of grant Conservation Activities

Name and address	PCI MEDIA IMPACT 777 UNITED NATIONS PLAZA 5TH FLOOR NEW YORK, NY 10017	13-3280193	21,017
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IRC code section 501(c)(3)

Method of valuation

Desc. of Non-Cash Asst.

Purpose of grant Conservation Activities

Name and address	PFLEGER INSTITUTE OF ENVIRONMENTAL 2110 SOUTH COAST HIGHWAY OCEANSIDE, CA 92054	33-0735400	235,930
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IRC code section 501(c)(3)

Method of valuation

Desc. of Non-Cash Asst.

Purpose of grant Conservation Activities

Name and address	PHEASANTS FOREVER INC 1783 BUERKLE CIRCLE SAINT PAUL, MN 55110	41-1429008	15,000
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IRC code section 501(c)(3)

Method of valuation			
Desc. of Non-Cash Asst.			
Purpose of grant	Conservation Activities		
Name and address	PUBLIC ART FUND INC ONE EAST 53RD STREET NEW YORK, NY 10022	13-2899008	37,465
IRC code section	501(c)(3)		
Method of valuation			
Desc. of Non-Cash Asst.			
Purpose of grant	Conservation Activities		
Name and address	PUGET SOUND RESTORATION FUND 590 MADISON AVENUE NORTH BAINBRIDGE ISLAND, WA 98110	91-1774008	120,000
IRC code section	501(c)(3)		
Method of valuation			
Desc. of Non-Cash Asst.			
Purpose of grant	Conservation Activities		
Name and address	RAINFOREST ALLIANCE INC 233 BROADWAY 28TH FLOOR NEW YORK, NY 10279	13-3378008	11,337
IRC code section	501(c)(3)		
Method of valuation			
Desc. of Non-Cash Asst.			
Purpose of grant	Conservation Activities		
Name and address	RANNEY SCHOOL 235 HOPE ROAD TINTON FALLS, NJ 07724	22-1854008	1,382,205
IRC code section	501(c)(3)		
Method of valuation			
Desc. of Non-Cash Asst.			
Purpose of grant	Conservation Activities		
Name and address	REGENTS OF THE UNIVERSITY OF MINNESOTA NW 5957 PO BOX 1450 MINNEAPOLIS, MN 55485	41-6000751	50,000
IRC code section	501(c)(3)		
Method of valuation			
Desc. of Non-Cash Asst.			
Purpose of grant	Conservation Activities		
Name and address	RESEARCH FOUNDATION OF SUNY PO BOX 9 ALBANY, NY 12201	14-1368008	26,461
IRC code section	501(c)(3)		
Method of valuation			
Desc. of Non-Cash Asst.			
Purpose of grant	Conservation Activities		
Name and address	ANDROSCOGGIN LAND TRUST PO BOX 663 CHOTEAU, MT 59422	27-2847008	49,057
IRC code section	501(c)(3)		
Method of valuation			
Desc. of Non-Cash Asst.			
Purpose of grant	Conservation Activities		

Name and address	RUTGERS STATE UNIVERSITY DIV OF GRANT CONTRACT ACCTG 65 DAVIDSON ROAD PISCATAWAY, NJ 08854	22-6001008	10,000
IRC code section	501(c)(3)		
Method of valuation			
Desc. of Non-Cash Asst.			
Purpose of grant	Conservation Activities		
Name and address	SAND COUNTY FOUNDATION INC 131 WEST WILSON STREET SUITE 610 MADISON, WI 53703	39-6089008	29,996
IRC code section	501(c)(3)		
Method of valuation			
Desc. of Non-Cash Asst.			
Purpose of grant	Conservation Activities		
Name and address	SAND SPRINGS PARK FRIENDS INC 100 EAST BROADWAY SAND SPRINGS, OK 74063	20-5608008	8,000
IRC code section	501(c)(3)		
Method of valuation			
Desc. of Non-Cash Asst.			
Purpose of grant	Conservation Activities		
Name and address	SANDY RIVER BASIN WATERSHED COUNCIL PO BOX 869 SANDY, OR 97055	93-1294148	260,000
IRC code section	501(c)(3)		
Method of valuation			
Desc. of Non-Cash Asst.			
Purpose of grant	Conservation Activities		
Name and address	SANTA MONICA BAY RESTORATION FOUNDATION 320 WEST 4TH STREET SUITE 200 LOS ANGELES, CA 90013	33-0420271	70,000
IRC code section	501(c)(3)		
Method of valuation			
Desc. of Non-Cash Asst.			
Purpose of grant	Conservation Activities		
Name and address	SCOTT RIVER WATER TRUST PO BOX 591 ETNA, CA 96027	01-0924657	21,931
IRC code section	501(c)(3)		
Method of valuation			
Desc. of Non-Cash Asst.			
Purpose of grant	Conservation Activities		
Name and address	SEA WEB 8401 COLESVILLE ROAD SUITE 500 SILVER SPRING, MD 20910	52-2157008	15,000
IRC code section	501(c)(3)		
Method of valuation			
Desc. of Non-Cash Asst.			
Purpose of grant	Conservation Activities		
Name and address	SEBASTICOOK REGIONAL LAND TRUST	20-2644008	15,402

	PO BOX 184 UNITY, ME 04988		
IRC code section	501(c)(3)		
Method of valuation			
Desc. of Non-Cash Asst.			
Purpose of grant	Conservation Activities		
Name and address	SEMPERVIRENS FUND 419 SOUTH SAN ANTONIO ROAD SUITE 211 LOS ALTOS, CA 94022	94-2155008	63,500
IRC code section	501(c)(3)		
Method of valuation			
Desc. of Non-Cash Asst.			
Purpose of grant	Conservation Activities		
Name and address	SHAWNEE RC AND D AREA INC 354 STATE HIGHWAY 145 N SIMPSON, IL 62985	37-1368008	17,000
IRC code section	501(c)(3)		
Method of valuation			
Desc. of Non-Cash Asst.			
Purpose of grant	Conservation Activities		
Name and address	SHEBOYGAN COUNTY PLANNING AND CONSERVATION DEPT 508 NEW YORK AVENUE SHEBOYGAN, WI 53081	39-6005744	15,000
IRC code section	501(c)(3)		
Method of valuation			
Desc. of Non-Cash Asst.			
Purpose of grant	Conservation Activities		
Name and address	SHENANDOAH NATIONAL PARK 3655 HIGHWAY 211E LURAY, VA 22835	53-0197094	91,553
IRC code section	501(c)(3)		
Method of valuation			
Desc. of Non-Cash Asst.			
Purpose of grant	Conservation Activities		
Name and address	WESTERN FOOTHILLS LAND TRUST P O BOX 368 LA CONNER, WA 98257	91-0969916	7,000
IRC code section	501(c)(3)		
Method of valuation			
Desc. of Non-Cash Asst.			
Purpose of grant	Conservation Activities		
Name and address	SMITHSONIAN INSTITUTION PO BOX 37012 MRC 1205 ATTN HALINA IZDEBSKA WASHINGTON, DC 20013	53-0206008	42,047
IRC code section	501(c)(3)		
Method of valuation			
Desc. of Non-Cash Asst.			
Purpose of grant	Conservation Activities		
Name and address	SOAR NONPROFIT PO BOX 7352	77-0527008	159,486

	VENTURA, CA 93006		
IRC code section	501(c)(3)		
Method of valuation			
Desc. of Non-Cash Asst.			
Purpose of grant	Conservation Activities		
Name and address	SOLVE 2000 SW 1ST AVE SUITE 400 PORTLAND, OR 97201	93-0579008	15,000
IRC code section	501(c)(3)		
Method of valuation			
Desc. of Non-Cash Asst.			
Purpose of grant	Conservation Activities		
Name and address	SOUTH DAKOTA GRASSLAND COALITION P O BOX 41 PRESHO, SD 57568	46-0449860	33,614
IRC code section	501(c)(3)		
Method of valuation			
Desc. of Non-Cash Asst.			
Purpose of grant	Conservation Activities		
Name and address	SOUTHEAST LAND TRUST OF NH PO BOX 675 12 CENTER STREET 2ND FLOOR EXETER, NH 03833	02-0355374	35,000
IRC code section	501(c)(3)		
Method of valuation			
Desc. of Non-Cash Asst.			
Purpose of grant	Conservation Activities		
Name and address	SOUTHERN UTAH WILDERNESS ALLIANCE 425 EAST 100 SOUTH SALT LAKE CITY, UT 84111	94-2937008	10,525
IRC code section	501(c)(3)		
Method of valuation			
Desc. of Non-Cash Asst.			
Purpose of grant	Conservation Activities		
Name and address	SW MICHIGAN LAND CONSERVANCY 6851 SPRINKLE ROAD PORTAGE, MI 49002	38-3038708	10,000
IRC code section	501(c)(3)		
Method of valuation			
Desc. of Non-Cash Asst.			
Purpose of grant	Conservation Activities		
Name and address	ST LOUIS ARTWORKS 3547 OLIVE STREET SUITE 280 SAINT LOUIS, MO 63103	43-1735450	90,252
IRC code section	501(c)(3)		
Method of valuation			
Desc. of Non-Cash Asst.			
Purpose of grant	Conservation Activities		
Name and address	ST LOUIS REGIONAL PUBLIC MEDIA INC 3655 OLIVE STREET ST LOUIS, MO 63108	43-0685345	16,000
IRC code section	501(c)(3)		
Method of valuation			

Desc. of Non-Cash Asst.

Purpose of grant	Conservation Activities		
Name and address	STANFORD UNIVERSITY PO BOX 44253 SAN FRANCISCO, CA 94144	94-1156365	51,000
IRC code section	501(c)(3)		
Method of valuation			
Desc. of Non-Cash Asst.			
Purpose of grant	Conservation Activities		
Name and address	STATE OF NEW JERSEY NJ NATURAL LAND 501 E STATE STREET PO BOX 420 MAIL CODE 50104 TRENTON, NJ 08625	22-2631008	237,249
IRC code section	501(c)(3)		
Method of valuation			
Desc. of Non-Cash Asst.			
Purpose of grant	Conservation Activities		
Name and address	STATE OF WASHINGTON 600 CAPITOL WAY N MS 43200 OLYMPIA, WA 98501	45-8935008	25,000
IRC code section	501(c)(3)		
Method of valuation			
Desc. of Non-Cash Asst.			
Purpose of grant	Conservation Activities		
Name and address	STEUBEN COUNTY SOIL AND WATER CONSERVATION 1220 NORTH 200 WEST ANGOLA, IN 46703	53-0526601	10,591
IRC code section	501(c)(3)		
Method of valuation			
Desc. of Non-Cash Asst.			
Purpose of grant	Conservation Activities		
Name and address	STEVENS INSTITUTE OF TECHNOLOGY 1 CASTLE POINT ON HUDSON HOBOKEN, NJ 07030	22-1487008	20,000
IRC code section	501(c)(3)		
Method of valuation			
Desc. of Non-Cash Asst.			
Purpose of grant	Conservation Activities		
Name and address	HARPSWELL HERITAGE LAND TRUST 153 HARPSWELL NECK ROAD HARPSWELL, ME 04079	22-2552116	76,997
IRC code section	501(c)(3)		
Method of valuation			
Desc. of Non-Cash Asst.			
Purpose of grant	Conservation Activities		
Name and address	SUBLETTE COUNTY CONSERVATION DISTRICT PO BOX 647 1625 PINEDALE, WY 82941	83-0261739	35,000
IRC code section	501(c)(3)		
Method of valuation			

Desc. of Non-Cash Asst.

Purpose of grant	Conservation Activities		
Name and address	SUSSEX COUNTY MUNICIPAL UTILITIES 34 SOUTH ROUTE 94 LAFAYETTE, NJ 07848	22-2272173	83,152
IRC code section	501(c)(3)		
Method of valuation			
Desc. of Non-Cash Asst.			
Purpose of grant	Conservation Activities		
Name and address	SYCAMORE LAND TRUST INC PO BOX 7801 BLOOMINGTON, IN 47407	35-1830637	51,697
IRC code section	501(c)(3)		
Method of valuation			
Desc. of Non-Cash Asst.			
Purpose of grant	Conservation Activities		
Name and address	TEJON RANCH CONSERVANCY PO BOX 216 FRAZIER PARK, CA 93225	26-2839563	30,000
IRC code section	501(c)(3)		
Method of valuation			
Desc. of Non-Cash Asst.			
Purpose of grant	Conservation Activities		
Name and address	TENNESSEE TECHNOLOGICAL UNIVERSITY PO BOX 5037 VP FOR BUS AND FISCAL AFFAIRS COOKEVILLE, TN 38505	62-0646806	175,000
IRC code section	501(c)(3)		
Method of valuation			
Desc. of Non-Cash Asst.			
Purpose of grant	Conservation Activities		
Name and address	THE AMERICAN ALPINE CLUB INC 710 10TH STREET GOLDEN, CO 80401	13-1611981	15,952
IRC code section	501(c)(3)		
Method of valuation			
Desc. of Non-Cash Asst.			
Purpose of grant	Conservation Activities		
Name and address	THE ARTIST BOAT INC 2415 AVENUE K GALVESTON, TX 77550	56-2394008	6,000
IRC code section	501(c)(3)		
Method of valuation			
Desc. of Non-Cash Asst.			
Purpose of grant	Conservation Activities		
Name and address	THE CONSERVATION CAMPAIGN 101 MONTGOMERY STREET SUITE 900 SAN FRANCISCO, CA 94104	04-3515341	7,500
IRC code section	501(c)(4)		
Method of valuation			
Desc. of Non-Cash Asst.			
Purpose of grant	Conservation Activities		

Schedule I, Part IV, Statement 1

NATURE CONSERVANCY

Name and address	THE LAND CONSERVANCY OF NJ NEW JERSEY 19 BOONTON AVE BOONTON, NJ 07005	22-2378868	25,000
IRC code section	501(c)(3)		
Method of valuation			
Desc. of Non-Cash Asst.			
Purpose of grant	Conservation Activities		
Name and address	THE LAND TRUST FOR TENNESSEE INC 209 10TH AVENUE S STE 511 NASHVILLE, TN 37203	62-1771008	6,000
IRC code section	501(c)(3)		
Method of valuation			
Desc. of Non-Cash Asst.			
Purpose of grant	Conservation Activities		
Name and address	THE LONG NOW FOUNDATION 2 MARINA BOULEVARD FORT MASON CENTER BUILDING SAN FRANCISCO, CA 94123	68-0385008	35,849
IRC code section	501(c)(3)		
Method of valuation			
Desc. of Non-Cash Asst.			
Purpose of grant	Conservation Activities		
Name and address	THE MISSION PROJECT INC 8445 LINDEN LANE PRAIRIE VILLAGE, KS 66207	83-0393008	10,000
IRC code section	501(c)(3)		
Method of valuation			
Desc. of Non-Cash Asst.			
Purpose of grant	Conservation Activities		
Name and address	THE OHIO STATE UNIVERSITY OFFICE OF SPONSORED PROGRAMS 1960 KENNY RD COLUMBUS, OH 43210	31-6402008	10,000
IRC code section	501(c)(3)		
Method of valuation			
Desc. of Non-Cash Asst.			
Purpose of grant	Conservation Activities		
Name and address	THE REGENTS OF THE UNIVERSITY OF CA 102 HAHN STUDENT SERVICES 1156 HIGH STREET SANTA CRUZ, CA 95064	95-6006008	27,395
IRC code section	501(c)(3)		
Method of valuation			
Desc. of Non-Cash Asst.			
Purpose of grant	Conservation Activities		
Name and address	THE TRAIL FOUNDATION PO BOX 5195 AUSTIN, TX 78763	87-0699956	382,865
IRC code section	501(c)(3)		
Method of valuation			
Desc. of Non-Cash Asst.			
Purpose of grant	Conservation Activities		
Name and address	THE TRUST FOR PUBLIC LAND	23-7222008	10,000

	101 MONTGOMERY ST SUITE 900 SAN FRANCISCO, CA 94104		
IRC code section	501(c)(3)		
Method of valuation			
Desc. of Non-Cash Asst.			
Purpose of grant	Conservation Activities		
Name and address	THE UNIVERSITY OF ILLINOIS URBANA GRANTS AND CONTRACTS PO BOX 4610 SPRINGFIELD, IL 62708	37-6001008	27,335
IRC code section	501(c)(3)		
Method of valuation			
Desc. of Non-Cash Asst.			
Purpose of grant	Conservation Activities		
Name and address	THE WATERSHED PROJECT 1347 SOUTH 46TH STREET SUITE 155 RICHMOND, CA 94804	91-1767292	10,000
IRC code section	501(c)(3)		
Method of valuation			
Desc. of Non-Cash Asst.			
Purpose of grant	Conservation Activities		
Name and address	THE WETLANDS CONSERVANCY 4640 SOUTHWEST MACADAM AVENUE SUITE 50 PORTLAND, OR 97239	93-0797008	15,552
IRC code section	501(c)(3)		
Method of valuation			
Desc. of Non-Cash Asst.			
Purpose of grant	Conservation Activities		
Name and address	THE WOODS HOLE RESEARCH CENTER INC 149 WOODS HOLE ROAD FALMOUTH, MA 02540	04-3005094	39,242
IRC code section	501(c)(3)		
Method of valuation			
Desc. of Non-Cash Asst.			
Purpose of grant	Conservation Activities		
Name and address	THREE RIVERS LAND TRUST 11 OAK STREET SUITE 8 ALFRED, ME 04002	01-0539771	489,617
IRC code section	501(c)(3)		
Method of valuation			
Desc. of Non-Cash Asst.			
Purpose of grant	Conservation Activities		
Name and address	THUNDER BASIN GRASSLANDS PRAIRIE GRASSLANDS ASSOCIATION 1031 STEINLE ROAD DOUGLAS, WY 82633	83-0332000	13,000
IRC code section	501(c)(3)		
Method of valuation			
Desc. of Non-Cash Asst.			
Purpose of grant	Conservation Activities		

Schedule I, Part IV, Statement 1

NATURE CONSERVANCY

Name and address	TOLEDO AREA METROPARKS 5100 WEST CENTRAL AVENUE TOLEDO, OH 43615	23-7222008	162,506
IRC code section	501(c)(3)		
Method of valuation			
Desc. of Non-Cash Asst.			
Purpose of grant	Conservation Activities		
Name and address	TOWER FOUNDATION OF SAN JOSE STATE ONE WASHINGTON SQUARE SAN JOSE, CA 95192	83-0404008	122,074
IRC code section	501(c)(3)		
Method of valuation			
Desc. of Non-Cash Asst.			
Purpose of grant	Conservation Activities		
Name and address	TOWN OF PASSADUMKEAG P O BOX 75 PASSADUMKEAG, ME 04475	91-0539771	117,845
IRC code section	501(c)(3)		
Method of valuation			
Desc. of Non-Cash Asst.			
Purpose of grant	Conservation Activities		
Name and address	TOWN OF PHILLIPS 15 RUSSELL STREET PHILLIPS, ME 04966	83-1561423	15,000
IRC code section	501(c)(3)		
Method of valuation			
Desc. of Non-Cash Asst.			
Purpose of grant	Conservation Activities		
Name and address	TOWN OF PLYMOUTH 11 LINCOLN STREET PLYMOUTH, MA 02360	91-1612715	27,867
IRC code section	501(c)(3)		
Method of valuation			
Desc. of Non-Cash Asst.			
Purpose of grant	Conservation Activities		
Name and address	TRANSFORM 436 14TH STREET SUITE 600 OAKLAND, CA 94612	72-1522008	48,658
IRC code section	501(c)(3)		
Method of valuation			
Desc. of Non-Cash Asst.			
Purpose of grant	Conservation Activities		
Name and address	TREASURER OF VIRGINIA PO BOX 1795 RICHMOND, VA 23218	39-1767292	10,000
IRC code section	501(c)(3)		
Method of valuation			
Desc. of Non-Cash Asst.			
Purpose of grant	Conservation Activities		
Name and address	TREASURER STATE OF MAINE 155 STATE HOUSE STATION AUGUSTA, ME 04330	01-6000001	92,108
IRC code section	501(c)(3)		

Method of valuation

Desc. of Non-Cash Asst.

Purpose of grant

Conservation Activities

Name and address	TRI ISLE RESOURCE CONSERVATION PO BOX 338 KAHULUI, HI 96733	99-0278008	12,800
IRC code section	501(c)(3)		

Method of valuation

Desc. of Non-Cash Asst.

Purpose of grant

Conservation Activities

Name and address	TROUT UNLIMITED INC 1777 NORTH KENT STREET SUITE 100 ARLINGTON, VA 22209	38-1612715	425,865
IRC code section	501(c)(3)		

Method of valuation

Desc. of Non-Cash Asst.

Purpose of grant

Conservation Activities

Name and address	TRUST FOR CONSERVATION INNOVATION 150 POST STREET SUITE 342 SAN FRANCISCO, CA 94108	91-2166008	49,436
IRC code section	501(c)(3)		

Method of valuation

Desc. of Non-Cash Asst.

Purpose of grant

Conservation Activities

Name and address	UC REGENTS CASHIERS OFFICE SAASB BLDG ROOM 1212 SANTA BARBARA, CA 93606	95-6006008	26,364
IRC code section	501(c)(3)		

Method of valuation

Desc. of Non-Cash Asst.

Purpose of grant

Conservation Activities

Name and address	UNITED STATES FISH AND WILDLIFE SERVICE 177 ADMIRAL COCHRANE DRIVE ANNAPOLIS, MD 21401	53-0202008	62,436
IRC code section	501(c)(3)		

Method of valuation

Desc. of Non-Cash Asst.

Purpose of grant

Conservation Activities

Name and address	UNITED STATES GEOLOGICAL SURVEY MS271 NATIONAL CENTER RESTON, VA 20192	53-0196958	87,500
IRC code section	501(c)(3)		

Method of valuation

Desc. of Non-Cash Asst.

Purpose of grant

Conservation Activities

Name and address	UNIVERSITY OF ALABAMA SPONSORED PROGRAMS ACCOUNTING BOX 870135 TUSCALOOSA, AL 35487	63-6005008	191,363
IRC code section	501(c)(3)		

Method of valuation

Desc. of Non-Cash Asst.

Purpose of grant	Conservation Activities		
Name and address	UNIVERSITY OF CALIFORNIA BERKELEY FOUNDATION GIANNINI HALL BERKELEY, CA 94720	94-6002008	7,523
IRC code section	501(c)(3)		
Method of valuation			
Desc. of Non-Cash Asst.			
Purpose of grant	Conservation Activities		
Name and address	UNIVERSITY OF FLORIDA CONTRACTS AND GRANTS ACCT SVC PO BOX 113001 GAINESVILLE, FL 32611	59-6002008	7,500
IRC code section	501(c)(3)		
Method of valuation			
Desc. of Non-Cash Asst.			
Purpose of grant	Conservation Activities		
Name and address	UNIVERSITY OF GEORGIA RESEARCH FOUNDATION 279 WILLIAMS STREET ATHENS, GA 30602	58-1353008	54,319
IRC code section	501(c)(3)		
Method of valuation			
Desc. of Non-Cash Asst.			
Purpose of grant	Conservation Activities		
Name and address	UNIVERSITY OF HAWAII 2440 CAMPUS BOX 368 HONOLULU, HI 96822	99-6000354	25,873
IRC code section	501(c)(3)		
Method of valuation			
Desc. of Non-Cash Asst.			
Purpose of grant	Conservation Activities		
Name and address	UNIVERSITY OF IDAHO 875 PERIMETER DRIVE MS 3020 MOSCOW, ID 83844	47-6000511	130,800
IRC code section	501(c)(3)		
Method of valuation			
Desc. of Non-Cash Asst.			
Purpose of grant	Conservation Activities		
Name and address	UNIVERSITY OF ILLINOIS GRANTS AND CONTRACTS P O BOX 4610 SPRINGFIELD, IL 62708	37-6001008	21,510
IRC code section	501(c)(3)		
Method of valuation			
Desc. of Non-Cash Asst.			
Purpose of grant	Conservation Activities		
Name and address	UNIVERSITY OF MASSACHUSETTS 285 OLD WESTPORT ROAD FOSTER ADMIN BUILDING RM 01 NORTH DARTMOUTH, MA 02747	04-3167352	109,019
IRC code section	501(c)(3)		

Method of valuation			
Desc. of Non-Cash Asst.			
Purpose of grant	Conservation Activities		
Name and address	UNIVERSITY OF MIAMI OFFICE OF RESEARCH ADMINISTRATION PO BOX 405803 ATLANTA, GA 30384	59-0624008	87,413
IRC code section	501(c)(3)		
Method of valuation			
Desc. of Non-Cash Asst.			
Purpose of grant	Conservation Activities		
Name and address	UNIVERSITY OF MONTANA OFFICE OF RES AND SPONSORED PROG 32 CAMPUS DRIVE MISSOULA, MT 59812	81-6001713	14,327
IRC code section	501(c)(3)		
Method of valuation			
Desc. of Non-Cash Asst.			
Purpose of grant	Conservation Activities		
Name and address	UNIVERSITY OF NEBRASKA SPONSORED PROGRAMS 2200 VINE ST PO BOX 830861 LINCOLN, NE 68583	47-0049008	33,488
IRC code section	501(c)(3)		
Method of valuation			
Desc. of Non-Cash Asst.			
Purpose of grant	Conservation Activities		
Name and address	UNIVERSITY OF NEW HAMPSHIRE SPONSORED PGMADMIN SVC BLDG ROOM 109 DURHAM, NH 03824	02-6000937	56,517
IRC code section	501(c)(3)		
Method of valuation			
Desc. of Non-Cash Asst.			
Purpose of grant	Conservation Activities		
Name and address	UNIVERSITY OF NEW MEXICO CONTRACT AND GRANT ACCOUNTING SCHOLLES HALL ALBUQUERQUE, NM 87131	85-6000642	43,999
IRC code section	501(c)(3)		
Method of valuation			
Desc. of Non-Cash Asst.			
Purpose of grant	Conservation Activities		
Name and address	UNIVERSITY OF NOTRE DAME RESEARCH AND SPONSORED PROGRAMS 836A GRACE HALL NOTRE DAME, IN 46556	35-0868008	11,965
IRC code section	501(c)(3)		
Method of valuation			
Desc. of Non-Cash Asst.			
Purpose of grant	Conservation Activities		
Name and address	UNIVERSITY OF SOUTHERN MAINE PO BOX 9300 34 BEDFORD STREET	00-4869216	41,905

	PORTLAND, ME 04104		
IRC code section	501(c)(3)		
Method of valuation			
Desc. of Non-Cash Asst.			
Purpose of grant	Conservation Activities		
Name and address	UNIVERSITY OF UTAH 255 SOUTH CENTRAL CAMPUS DRIVE SALT LAKE CITY, UT 84112	87-6000525	115,236
IRC code section	501(c)(3)		
Method of valuation			
Desc. of Non-Cash Asst.			
Purpose of grant	Conservation Activities		
Name and address	UNIVERSITY OF VIRGINIA PO BOX 400195 1001 NORTH EMMET STREET CHARLOTTESVILLE, VA 22904	54-6001796	8,200
IRC code section	501(c)(3)		
Method of valuation			
Desc. of Non-Cash Asst.			
Purpose of grant	Conservation Activities		
Name and address	UNIVERSITY OF WASHINGTON OFFICE OF SPONSORED PROGRAMS 4333 BROOKLYN AVE NE SEATTLE, WA 98195	91-6002008	24,633
IRC code section	501(c)(3)		
Method of valuation			
Desc. of Non-Cash Asst.			
Purpose of grant	Conservation Activities		
Name and address	UNIVERSITY OF WISCONSIN 1975 WILLOW DR MADISON, WI 53706	39-6006008	115,305
IRC code section	501(c)(3)		
Method of valuation			
Desc. of Non-Cash Asst.			
Purpose of grant	Conservation Activities		
Name and address	UPPER COLUMBIA SALMON RECOVERY BOARD 11 SPOKANE STREET SUITE 101 WENATCHEE, WA 98801	20-4703769	40,000
IRC code section	501(c)(3)		
Method of valuation			
Desc. of Non-Cash Asst.			
Purpose of grant	Conservation Activities		
Name and address	UPPER DESCHUTES WATERSHED COUNCIL P O BOX 1812 BEND, OR 97709	91-1757008	8,200
IRC code section	501(c)(3)		
Method of valuation			
Desc. of Non-Cash Asst.			
Purpose of grant	Conservation Activities		
Name and address	URBAN GREENSPACES INSTITUTE PO BOX 6903 PORTLAND, OR 97228	93-1252008	16,052
IRC code section	501(c)(3)		

Method of valuation			
Desc. of Non-Cash Asst.			
Purpose of grant	Conservation Activities		
Name and address	US DEPARTMENT OF AGRICULTURE PO BOX 979099 ST LOUIS, MO 63179	72-0564838	5,098
IRC code section	501(c)(3)		
Method of valuation			
Desc. of Non-Cash Asst.			
Purpose of grant	Conservation Activities		
Name and address	US FOREST SERVICE CO CITIBANK PO BOX 301550 LOS ANGELES, CA 90030	72-0565008	18,075
IRC code section	501(c)(3)		
Method of valuation			
Desc. of Non-Cash Asst.			
Purpose of grant	Conservation Activities		
Name and address	UTAH DIVISION OF WATER RIGHTS 1594 WEST NORTH TEMPLE SUITE 220 PO BOX 146300 SALT LAKE CITY, UT 84114	93-6006492	49,309
IRC code section	501(c)(3)		
Method of valuation			
Desc. of Non-Cash Asst.			
Purpose of grant	Conservation Activities		
Name and address	UTAH DIVISION OF WILDLIFE RESOURCES 1594 W NORTH TEMPLE SUITE 2110 SALT LAKE CITY, UT 84114	54-0279152	30,000
IRC code section	501(c)(3)		
Method of valuation			
Desc. of Non-Cash Asst.			
Purpose of grant	Conservation Activities		
Name and address	UTAH INTERFAITH POWER AND LIGHT PO BOX 112016 SALT LAKE CITY, UT 84147	27-0477392	67,188
IRC code section	501(c)(3)		
Method of valuation			
Desc. of Non-Cash Asst.			
Purpose of grant	Conservation Activities		
Name and address	UTAH RIVERS COUNCIL 1055 EAST 2100 SOUTH SALT LAKE CITY, UT 84106	87-0538450	12,500
IRC code section	501(c)(3)		
Method of valuation			
Desc. of Non-Cash Asst.			
Purpose of grant	Conservation Activities		
Name and address	VAN BUREN CONSERVATION DISTRICT 1035 E MICHIGAN AVENUE PAW PAW, MI 49079	38-2986937	32,000
IRC code section	501(c)(3)		
Method of valuation			
Desc. of Non-Cash Asst.			
Purpose of grant	Conservation Activities		

Name and address	VERMONT CENTER FOR ECOSTUDIES P O BOX 420 NORWICH, VT 05055	51-0639429	92,049
IRC code section	501(c)(3)		
Method of valuation			
Desc. of Non-Cash Asst.			
Purpose of grant	Conservation Activities		
Name and address	VIRGINIA INSTITUTE OF MARINE SCIENC COLLEGE OF WILLIAM AND MARY PO BOX 1346 GLOUCESTER POINT, VA 23062	54-2028008	22,591
IRC code section	501(c)(3)		
Method of valuation			
Desc. of Non-Cash Asst.			
Purpose of grant	Conservation Activities		
Name and address	VIRGINIA MARINE RESOURCES COMMISSION 2600 WASHINGTON AVE 3RD FLOOR NEWPORT NEWS, VA 23607	54-6001720	13,251
IRC code section	501(c)(3)		
Method of valuation			
Desc. of Non-Cash Asst.			
Purpose of grant	Conservation Activities		
Name and address	WASHINGTON STATE UNIVERSITY OFFICE OF GRANT AND RESEARCH DEV PO BOX 643140 PULLMAN, WA 99164	91-6001008	12,775
IRC code section	501(c)(3)		
Method of valuation			
Desc. of Non-Cash Asst.			
Purpose of grant	Conservation Activities		
Name and address	WASHINGTON WILDLIFE AND RECREATION COUNCIL 1402 THIRD AVE SUITE 507 SEATTLE, WA 98101	91-1190821	51,418
IRC code section	501(c)(3)		
Method of valuation			
Desc. of Non-Cash Asst.			
Purpose of grant	Conservation Activities		
Name and address	WATERSHED RES AND TRAINING CTR P O BOX 356 HAYFORK, CA 96041	94-3116008	10,000
IRC code section	501(c)(3)		
Method of valuation			
Desc. of Non-Cash Asst.			
Purpose of grant	Conservation Activities		
Name and address	WELLS NATIONAL ESTUARINE RESEARCH RESERVE 342 LAUDHOLM FARM RD WELLS, ME 04090	01-0459976	1,007,172
IRC code section	501(c)(3)		
Method of valuation			
Desc. of Non-Cash Asst.			
Purpose of grant	Conservation Activities		

Name and address	WEST WISCONSIN LAND TRUST 500 E MAIN STREET SUITE 307 MENOMONIE, WI 54751	39-1618008	12,750
IRC code section	501(c)(3)		
Method of valuation			
Desc. of Non-Cash Asst.			
Purpose of grant	Conservation Activities		
Name and address	WESTCHESTER LAND TRUST 11 BABBITT ROAD BEDFORD HILLS, NY 10507	94-6001107	7,509
IRC code section	501(c)(3)		
Method of valuation			
Desc. of Non-Cash Asst.			
Purpose of grant	Conservation Activities		
Name and address	WESTERN CAROLINA UNIVERSITY OFFICE OF RESEARCH ADMINISTRATION 110 CORDELIA CAMP BLDG CULLOWHEE, NC 28723	56-6001440	10,000
IRC code section	501(c)(3)		
Method of valuation			
Desc. of Non-Cash Asst.			
Purpose of grant	Conservation Activities		
Name and address	WESTERN FOOTHILLS LAND TRUST PO BOX 107 NORWAY, ME 04268	01-6083123	40,000
IRC code section	501(c)(3)		
Method of valuation			
Desc. of Non-Cash Asst.			
Purpose of grant	Conservation Activities		
Name and address	WESTERN PENNSYLVANIA CONSERVANCY 800 WATERFRONT DRIVE PITTSBURGH, PA 15222	25-1053008	11,778
IRC code section	501(c)(3)		
Method of valuation			
Desc. of Non-Cash Asst.			
Purpose of grant	Conservation Activities		
Name and address	WESTERN WASHINGTON AGRICULTURAL ASSOCIATION 2017 CONTINENTAL PLACE SUITE 6 MOUNT VERNON, WA 98273	91-0699008	22,874
IRC code section	501(c)(3)		
Method of valuation			
Desc. of Non-Cash Asst.			
Purpose of grant	Conservation Activities		
Name and address	WESTERN WASHINGTON UNIVERSITY CASHIERS OFFICE MS 9004 516 HIGH ST BELLINGHAM, WA 98225	91-6001008	28,530
IRC code section	501(c)(3)		
Method of valuation			
Desc. of Non-Cash Asst.			
Purpose of grant	Conservation Activities		

Schedule I, Part IV, Statement 1

NATURE CONSERVANCY

Name and address	WILDLAND RESTORATION INTERNATIONAL PO BOX 262 GREEN HARBOR, MA 02041	46-3077252	126,854
IRC code section	501(c)(3)		
Method of valuation			
Desc. of Non-Cash Asst.			
Purpose of grant	Conservation Activities		
Name and address	WILDLANDS CONSERVANCY INC 3701 ORCHID PLACE EMMAUS, PA 18049	23-7401008	121,539
IRC code section	501(c)(3)		
Method of valuation			
Desc. of Non-Cash Asst.			
Purpose of grant	Conservation Activities		
Name and address	WILSON COUNTY TENNESSEE 228 EAST MAIN STREET 3RD FLOOR LEBANON, TN 37087	62-1566628	8,500
IRC code section	501(c)(3)		
Method of valuation			
Desc. of Non-Cash Asst.			
Purpose of grant	Conservation Activities		
Name and address	WINOUS POINT MARSH CONSERVANCY 3500 SOUTH LATTIMORE ROAD PORT CLINTON, OH 43452	34-1900372	36,759
IRC code section	501(c)(3)		
Method of valuation			
Desc. of Non-Cash Asst.			
Purpose of grant	Conservation Activities		
Name and address	WOOD PAWCATUCK WATERSHED ASSOCIATION 203 ARCADIA ROAD HOPE VALLEY, RI 02832	22-2505008	50,520
IRC code section	501(c)(3)		
Method of valuation			
Desc. of Non-Cash Asst.			
Purpose of grant	Conservation Activities		
Name and address	WRIGHT COUNTY SOIL AND WATER CONSER 1133 CENTRAL AVENUE WEST CLARION, IA 50525	90-0212404	159,169
IRC code section	501(c)(3)		
Method of valuation			
Desc. of Non-Cash Asst.			
Purpose of grant	Conservation Activities		
Name and address	WSGA P O BOX 206 CHEYENNE, WY 82003	39-1092159	24,773
IRC code section	501(c)(3)		
Method of valuation			
Desc. of Non-Cash Asst.			
Purpose of grant	Conservation Activities		
Name and address	WWRC ACTION FUND 1402 THIRD AVE SUITE 507 SEATTLE, WA 98101	91-1445008	35,000
IRC code section	501(c)(3)		

Method of valuation

Desc. of Non-Cash Asst.

Purpose of grant Conservation Activities

Name and address	YALE UNIVERSITY	06-0646973	15,225
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GRANT AND CONTRACT FINCL ADMIN

PO BOX 1873

NEW HAVEN, CT 06508

IRC code section 501(c)(3)

Method of valuation

Desc. of Non-Cash Asst.

Purpose of grant Conservation Activities

**SCHEDULE J
(Form 990)**

Department of the Treasury
Internal Revenue Service

Name of the organization

Compensation Information

For certain Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees

▶ Complete if the organization answered "Yes" on Form 990, Part IV, line 23.
▶ Attach to Form 990.

▶ Information about Schedule J (Form 990) and its instructions is at www.irs.gov/form990.

OMB No. 1545-0047

2014

Open to Public Inspection

Employer identification number

53-0242652

NATURE CONSERVANCY

Part I Questions Regarding Compensation

1a Check the appropriate box(es) if the organization provided any of the following to or for a person listed in Form 990, Part VII, Section A, line 1a. Complete Part III to provide any relevant information regarding these items.

- | | |
|--|---|
| <input checked="" type="checkbox"/> First-class or charter travel | <input checked="" type="checkbox"/> Housing allowance or residence for personal use |
| <input type="checkbox"/> Travel for companions | <input type="checkbox"/> Payments for business use of personal residence |
| <input type="checkbox"/> Tax indemnification and gross-up payments | <input type="checkbox"/> Health or social club dues or initiation fees |
| <input type="checkbox"/> Discretionary spending account | <input type="checkbox"/> Personal services (e.g., maid, chauffeur, chef) |

b If any of the boxes on line 1a are checked, did the organization follow a written policy regarding payment or reimbursement or provision of all of the expenses described above? If "No," complete Part III to explain

	Yes	No
1b	✓	

2 Did the organization require substantiation prior to reimbursing or allowing expenses incurred by all directors, trustees, and officers, including the CEO/Executive Director, regarding the items checked in line 1a?

2	✓	
----------	---	--

3 Indicate which, if any, of the following the filing organization used to establish the compensation of the organization's CEO/Executive Director. Check all that apply. Do not check any boxes for methods used by a related organization to establish compensation of the CEO/Executive Director, but explain in Part III.

- | | |
|---|---|
| <input checked="" type="checkbox"/> Compensation committee | <input checked="" type="checkbox"/> Written employment contract |
| <input checked="" type="checkbox"/> Independent compensation consultant | <input checked="" type="checkbox"/> Compensation survey or study |
| <input checked="" type="checkbox"/> Form 990 of other organizations | <input checked="" type="checkbox"/> Approval by the board or compensation committee |

4 During the year, did any person listed in Form 990, Part VII, Section A, line 1a, with respect to the filing organization or a related organization:

- a** Receive a severance payment or change-of-control payment?
- b** Participate in, or receive payment from, a supplemental nonqualified retirement plan?
- c** Participate in, or receive payment from, an equity-based compensation arrangement?
- If "Yes" to any of lines 4a–c, list the persons and provide the applicable amounts for each item in Part III.

4a	✓	
4b		✓
4c		✓

Only section 501(c)(3), 501(c)(4), and 501(c)(29) organizations must complete lines 5–9.

5 For persons listed in Form 990, Part VII, Section A, line 1a, did the organization pay or accrue any compensation contingent on the revenues of:

- a** The organization?
- b** Any related organization?
- If "Yes" to line 5a or 5b, describe in Part III.

5a		✓
5b		✓

6 For persons listed in Form 990, Part VII, Section A, line 1a, did the organization pay or accrue any compensation contingent on the net earnings of:

- a** The organization?
- b** Any related organization?
- If "Yes" to line 6a or 6b, describe in Part III.

6a		✓
6b		✓

7 For persons listed in Form 990, Part VII, Section A, line 1a, did the organization provide any non-fixed payments not described in lines 5 and 6? If "Yes," describe in Part III

7		✓
----------	--	---

8 Were any amounts reported in Form 990, Part VII, paid or accrued pursuant to a contract that was subject to the initial contract exception described in Regulations section 53.4958-4(a)(3)? If "Yes," describe in Part III

8		✓
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9 If "Yes" to line 8, did the organization also follow the rebuttable presumption procedure described in Regulations section 53.4958-6(c)?

9		
----------	--	--

Part II Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees. Use duplicate copies if additional space is needed.

For each individual whose compensation must be reported in Schedule J, report compensation from the organization on row (i) and from related organizations, described in the instructions, on row (ii). Do not list any individuals that are not listed on Form 990, Part VII.

Note. The sum of columns (B)(i)–(iii) for each listed individual must equal the total amount of Form 990, Part VII, Section A, line 1a, applicable column (D) and (E) amounts for that individual.

(A) Name and Title		(B) Breakdown of W-2 and/or 1099-MISC compensation			(C) Retirement and other deferred compensation	(D) Nontaxable benefits	(E) Total of columns (B)(i)–(D)	(F) Compensation in column (B) reported as deferred in prior Form 990
		(i) Base compensation	(ii) Bonus & incentive compensation	(iii) Other reportable compensation				
1 Mark R Tercek, Director, President & CEO	(i)	684,546	0	11,588	18,785	12,662	727,581	0
	(ii)	0	0	0	0	0	0	0
2 Charles Bedford, Regional Director	(i)	162,150	0	275,090	17,500	19,992	474,732	0
	(ii)	0	0	0	0	0	0	0
3 Catherine Nardone, Vice President & Chief Development Officer (Part Year)	(i)	218,161	0	288,476	17,600	3,577	527,814	0
	(ii)	0	0	0	0	0	0	0
4 Brian McPeck, Chief Conservation Officer	(i)	483,541	0	9,740	17,500	13,118	523,899	0
	(ii)	0	0	0	0	0	0	0
5 Joseph J Keenan, Managing Director	(i)	177,626	0	191,399	20,800	19,996	409,821	0
	(ii)	0	0	0	0	0	0	0
6 Mark Burget, Executive VP and Regional Director	(i)	419,763	0	10,268	20,800	12,831	463,662	0
	(ii)	0	0	0	0	0	0	0
7 Peter Wheeler, Vice President	(i)	381,908	0	0	0	0	381,908	0
	(ii)	0	0	0	0	0	0	0
8 William Ginn, EVP, Global Conservation Initiatives	(i)	369,088	0	13,106	20,800	8,221	411,215	0
	(ii)	0	0	0	0	0	0	0
9 Stephen C Howell, Chief Financial and Administrative Officer	(i)	364,800	0	11,588	20,559	13,118	410,065	0
	(ii)	0	0	0	0	0	0	0
10 Glenn Prickett, Chief External Affairs Officer	(i)	331,486	0	990	17,500	12,662	362,638	0
	(ii)	0	0	0	0	0	0	0
11 JeanLouis B Ecochard, Chief Information Officer	(i)	334,588	0	0	0	0	334,588	0
	(ii)	0	0	0	0	0	0	0
12 Caralynn Sandorf, Chief Philanthropy Officer - New York	(i)	292,232	5,000	1,518	17,530	12,662	328,942	0
	(ii)	0	0	0	0	0	0	0
13 Wisla Heneghan, General Counsel	(i)	295,525	0	990	11,731	12,662	320,908	0
	(ii)	0	0	0	0	0	0	0
14 William Ulfelder, New York Executive Director	(i)	287,400	0	6,958	17,500	13,115	324,973	0
	(ii)	0	0	0	0	0	0	0
15 Peter Kareiva, Chief Scientist	(i)	286,256	0	4,247	18,523	12,660	321,686	0
	(ii)	0	0	0	0	0	0	0
16 Cynthia Smith, Vice President Human Resources	(i)	287,712	0	4,223	20,590	8,575	321,100	0
	(ii)	0	0	0	0	0	0	0

Part III Supplemental Information

Provide the information, explanation, or descriptions required for Part I, lines 1a, 1b, 3, 4a, 4b, 4c, 5a, 5b, 6a, 6b, 7, and 8, and for Part II. Also complete this part for any additional information.

Schedule J, Part I, Line 1a - Consistent with the Conservancy's Standard Operating Procedure for Travel and Reporting and its Financial Management Handbook, and in very limited circumstances, Key Employees have purchased 1st Class airfare. The circumstances included: 1) when no economy fares were available and the employee's business schedule required them to take the flight; and (2) when the employee's changing business schedule required them to book a refundable ticket and there was no difference in price between first class and economy. Further, Key Employees working outside the US may receive housing allowances as part of their participation in the Conservancy's Global Mobility Program.

Schedule J, Part I, Line 4 - Catherine Nardone (Severance) - \$264,616.

**SCHEDULE J
(Form 990)**

Department of the Treasury
Internal Revenue Service

Continuation Sheet for Schedule J (Form 990)

▶ Attach to Form 990 to list additional information for Schedule J (Form 990), Part II.

OMB No. 1545-0047

2014

**Open to Public
Inspection**

Name of the organization

NATURE CONSERVANCY

Employer identification number

53

0242652

Part I Continuation of Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees (Schedule J, Part II)

(A) Name and Title	(B) Breakdown of W-2 and/or 1099-MISC compensation			(C) Retirement and other deferred compensation	(D) Nontaxable benefits	(E) Total of columns (B)(i)-(D)	(F) Compensation reported in prior Form 990 or Form 990-EZ	
	(i) Base compensation	(ii) Bonus & incentive compensation	(iii) Other reportable compensation					
R Geoffrey Rochester, Director Marketing	(i)	288,526	0	2,750	12,216	4,997	308,489	0
	(ii)	0	0	0	0	0	0	0
Philip Tabas, Special Counsel - North American Region	(i)	278,127	5,000	10,318	15,548	8,216	317,209	0
	(ii)	0	0	0	0	0	0	0
Angela Sosdian, Director Development & Gift Planning	(i)	273,939	5,000	4,873	20,800	11,973	316,585	0
	(ii)	0	0	0	0	0	0	0
Lois Quam, Chief Operating Officer	(i)	266,371	0	876	0	7,068	274,315	0
	(ii)	0	0	0	0	0	0	0
Janine Wilkin, Chief of Staff	(i)	242,815	0	3,310	17,500	12,644	276,269	0
	(ii)	0	0	0	0	0	0	0
Michael Sweeney, State Director	(i)	240,267	0	3,098	17,500	12,643	273,508	0
	(ii)	0	0	0	0	0	0	0
John Cook, Division Director (Former)	(i)	140,926	0	4,098	11,535	10,622	167,181	0
	(ii)	0	0	0	0	0	0	0
Robert McKim, Division Director	(i)	230,465	0	2,200	18,430	13,096	264,191	0
	(ii)	0	0	0	0	0	0	0
Justin Adams, Global Managing Director, Lands	(i)	236,156	0	0	0	0	236,156	0
	(ii)	0	0	0	0	0	0	0
Addison Dana, Vice President & Director of Investments	(i)	226,047	0	1,587	17,500	13,094	258,228	0
	(ii)	0	0	0	0	0	0	0
Karen Berky, Division Director	(i)	229,866	0	2,125	16,905	746	249,642	0
	(ii)	0	0	0	0	0	0	0
Michelle B Lakly, Division Director	(i)	195,508	25,000	433	15,033	13,085	249,059	0
	(ii)	0	0	0	0	0	0	0
David Banks, Regional Managing Director, Africa	(i)	194,332	0	632	14,368	13,083	222,415	0
	(ii)	0	0	0	0	0	0	0
Lynn Hale, Global Managing Director, Oceans (Former)	(i)	199,601	0	2,780	16,002	497	218,880	0
	(ii)	0	0	0	0	0	0	0
Elizabeth D Ward, Director Editorial and Strategic Development (Former)	(i)	140,253	0	0	0	0	140,253	0
	(ii)	0	0	0	0	0	0	0
	(i)							
	(ii)							

**SCHEDULE K
(Form 990)**

Department of the Treasury
Internal Revenue Service

Supplemental Information on Tax-Exempt Bonds

▶ Complete if the organization answered "Yes" on Form 990, Part IV, line 24a. Provide descriptions, explanations, and any additional information in Part VI.

▶ Attach to Form 990.

▶ Information about Schedule K (Form 990) and its instructions is at www.irs.gov/form990.

OMB No. 1545-0047

2014

**Open to Public
Inspection**

Name of the organization

NATURE CONSERVANCY

Employer identification number

53-0242652

Part I Bond Issues

	(a) Issuer name	(b) Issuer EIN	(c) CUSIP #	(d) Date issued	(e) Issue price	(f) Description of purpose	(g) Defeased		(h) On behalf of issuer		(i) Pooled financing	
							Yes	No	Yes	No	Yes	No
A	Colorado Educational and Cultural Facilities Authority	84-0896726	19645RPA3	02/01/2012	144,435,000	Convert 2008 TE Bonds		✓		✓		✓
B												
C												
D												

Part II Proceeds

		A		B		C		D	
1	Amount of bonds retired		0						
2	Amount of bonds legally defeased		0						
3	Total proceeds of issue		144,435,000						
4	Gross proceeds in reserve funds		0						
5	Capitalized interest from proceeds		0						
6	Proceeds in refunding escrows		0						
7	Issuance costs from proceeds		915,000						
8	Credit enhancement from proceeds		0						
9	Working capital expenditures from proceeds		0						
10	Capital expenditures from proceeds		143,520,000						
11	Other spent proceeds		0						
12	Other unspent proceeds		0						
13	Year of substantial completion		2012						
		Yes	No	Yes	No	Yes	No	Yes	No
14	Were the bonds issued as part of a current refunding issue?	✓							
15	Were the bonds issued as part of an advance refunding issue?		✓						
16	Has the final allocation of proceeds been made?	✓							
17	Does the organization maintain adequate books and records to support the final allocation of proceeds?	✓							

Part III Private Business Use

		A		B		C		D	
		Yes	No	Yes	No	Yes	No	Yes	No
1	Was the organization a partner in a partnership, or a member of an LLC, which owned property financed by tax-exempt bonds?		✓						
2	Are there any lease arrangements that may result in private business use of bond-financed property?	✓							

Part III Private Business Use (Continued)

	A		B		C		D	
	Yes	No	Yes	No	Yes	No	Yes	No
3a Are there any management or service contracts that may result in private business use of bond-financed property?		✓						
b If "Yes" to line 3a, does the organization routinely engage bond counsel or other outside counsel to review any management or service contracts relating to the financed property?								
c Are there any research agreements that may result in private business use of bond-financed property?		✓						
d If "Yes" to line 3c, does the organization routinely engage bond counsel or other outside counsel to review any research agreements relating to the financed property?								
4 Enter the percentage of financed property used in a private business use by entities other than a section 501(c)(3) organization or a state or local government . . . ▶	0.034 %							
5 Enter the percentage of financed property used in a private business use as a result of unrelated trade or business activity carried on by your organization, another section 501(c)(3) organization, or a state or local government . . . ▶	0 %							
6 Total of lines 4 and 5	0.034 %							
7 Does the bond issue meet the private security or payment test?	✓							
8a Has there been a sale or disposition of any of the bond-financed property to a nongovernmental person other than a 501(c)(3) organization since the bonds were issued?		✓						
b If "Yes" to line 8a, enter the percentage of bond-financed property sold or disposed of								
c If "Yes" to line 8a, was any remedial action taken pursuant to Regulations sections 1.141-12 and 1.145-2?								
9 Has the organization established written procedures to ensure that all nonqualified bonds of the issue are remediated in accordance with the requirements under Regulations sections 1.141-12 and 1.145-2?	✓							

Part IV Arbitrage

	A		B		C		D	
	Yes	No	Yes	No	Yes	No	Yes	No
1 Has the issuer filed Form 8038-T, Arbitrage Rebate, Yield Reduction and Penalty in Lieu of Arbitrage Rebate?		✓						
2 If "No" to line 1, did the following apply?								
a Rebate not due yet?		✓						
b Exception to rebate?		✓						
c No rebate due?		✓						
If "Yes" to line 2c, provide in Part VI the date the rebate computation was performed								
3 Is the bond issue a variable rate issue?	✓							
4a Has the organization or the governmental issuer entered into a qualified hedge with respect to the bond issue?		✓						
b Name of provider								
c Term of hedge								
d Was the hedge superintegrated?								
e Was the hedge terminated?								

**SCHEDULE L
(Form 990 or 990-EZ)**

Transactions With Interested Persons

OMB No. 1545-0047

2014

Department of the Treasury
Internal Revenue Service

▶ **Complete if the organization answered "Yes" on Form 990, Part IV, line 25a, 25b, 26, 27, 28a, 28b, or 28c, or Form 990-EZ, Part V, line 38a or 40b.**
▶ **Attach to Form 990 or Form 990-EZ.**
▶ **Information about Schedule L (Form 990 or 990-EZ) and its instructions is at www.irs.gov/form990.**

Open To Public Inspection

Name of the organization

Employer identification number

NATURE CONSERVANCY

53-0242652

Part I Excess Benefit Transactions (section 501(c)(3), section 501(c)(4), and 501(c)(29) organizations only).
Complete if the organization answered "Yes" on Form 990, Part IV, line 25a or 25b, or Form 990-EZ, Part V, line 40b.

1	(a) Name of disqualified person	(b) Relationship between disqualified person and organization	(c) Description of transaction	(d) Corrected?	
				Yes	No
(1)					
(2)					
(3)					
(4)					
(5)					
(6)					

2 Enter the amount of tax incurred by the organization managers or disqualified persons during the year under section 4958. ▶ \$ _____

3 Enter the amount of tax, if any, on line 2, above, reimbursed by the organization ▶ \$ _____

Part II Loans to and/or From Interested Persons.
Complete if the organization answered "Yes" on Form 990-EZ, Part V, line 38a or Form 990, Part IV, line 26; or if the organization reported an amount on Form 990, Part X, line 5, 6, or 22.

(a) Name of interested person	(b) Relationship with organization	(c) Purpose of loan	(d) Loan to or from the organization?		(e) Original principal amount	(f) Balance due	(g) In default?		(h) Approved by board or committee?		(i) Written agreement?	
			To	From			Yes	No	Yes	No	Yes	No
			(1) <u>Sch L, Stmt 1</u>									
(2)												
(3)												
(4)												
(5)												
(6)												
(7)												
(8)												
(9)												
(10)												
Total ▶						\$	100,000					

Part III Grants or Assistance Benefiting Interested Persons.
Complete if the organization answered "Yes" on Form 990, Part IV, line 27.

(a) Name of interested person	(b) Relationship between interested person and the organization	(c) Amount of assistance	(d) Type of assistance	(e) Purpose of assistance
(1)				
(2)				
(3)				
(4)				
(5)				
(6)				
(7)				
(8)				
(9)				
(10)				

Schedule L, Part V, Statement 1

NATURE CONSERVANCY

Form: Schedule L

53-0242652

Page: 1

Line Number: Part II

Description of Loans to and/or From Interested Persons

Name of interested person	Relationship with organization	Purpose of loan	Loan to	Loan fr.	OPA	Due	Dflt.	Appr.	Writt.
Wilmington Trust Company Trustee of the Ananda Fund	Roger Miliken, Former Board Member, is a beneficiary.	Conservation Notes	Yes		100,000	100,000	No	Yes	Yes

Total: **100,000**

Loan to = Loan to organization?

Loan fr. = Loan from organization?

OPA = Original principal amount

Due = Balance due

Dflt. = In default?

Appr. = Approved by board or committee?

Writt. = Written agreement?

Description of Business Transactions Involving Interested Persons

		Amount of transaction
Name	PepsiCo	404,890
Relationship with organization	TNC Board Member, Shona Brown, is on the Board of PepsiCo	
Description of transaction	\$300,000 license for the use of TNC's marks in relation to our Global Securing Water Program; \$75,000 for TNC's creation of a Positive Water Impact Guidebook; and \$29,890 in sponsorship revenue related to the Global Securing Water Program	
Sharing Of Revenues	No	

**SCHEDULE M
(Form 990)**

Noncash Contributions

OMB No. 1545-0047

2014

**Open To Public
Inspection**

Department of the Treasury
Internal Revenue Service

- ▶ Complete if the organizations answered "Yes" on Form 990, Part IV, lines 29 or 30.
- ▶ Attach to Form 990.
- ▶ Information about Schedule M (Form 990) and its instructions is at www.irs.gov/form990.

Name of the organization

Employer identification number

NATURE CONSERVANCY

53-0242652

Part I Types of Property

	(a) Check if applicable	(b) Number of contributions or items contributed	(c) Noncash contribution amounts reported on Form 990, Part VIII, line 1g	(d) Method of determining noncash contribution amounts
1 Art—Works of art				
2 Art—Historical treasures				
3 Art—Fractional interests				
4 Books and publications				
5 Clothing and household goods				
6 Cars and other vehicles	✓	5	22,381	Comparable Sales
7 Boats and planes				
8 Intellectual property				
9 Securities—Publicly traded	✓	1308	33,290,752	Avg. Sales Price
10 Securities—Closely held stock	✓	3	181,561	Appraised Value
11 Securities—Partnership, LLC, or trust interests				
12 Securities—Miscellaneous				
13 Qualified conservation contribution—Historic structures				
14 Qualified conservation contribution—Other	✓	72	99,543,793	Appraise Value
15 Real estate—Residential	✓	23	2,841,886	Appraised Value
16 Real estate—Commercial				
17 Real estate—Other				
18 Collectibles				
19 Food inventory				
20 Drugs and medical supplies				
21 Taxidermy				
22 Historical artifacts				
23 Scientific specimens				
24 Archeological artifacts				
25 Other ▶ (<u>Computer Hardware</u>)	✓	6	8,013,594	Comparable Sales
26 Other ▶ (<u>Miscellaneous</u>)	✓	150	708,547	Comparable Sales
27 Other ▶ ()				
28 Other ▶ ()				

29 Number of Forms 8283 received by the organization during the tax year for contributions for which the organization completed Form 8283, Part IV, Donee Acknowledgement **29** **133**

	Yes	No
30a During the year, did the organization receive by contribution any property reported in Part I, lines 1 through 28, that it must hold for at least three years from the date of the initial contribution, and which is not required to be used for exempt purposes for the entire holding period?		✓
b If "Yes," describe the arrangement in Part II.		
31 Does the organization have a gift acceptance policy that requires the review of any non-standard contributions?	✓	
32a Does the organization hire or use third parties or related organizations to solicit, process, or sell noncash contributions?		✓
b If "Yes," describe in Part II.		
33 If the organization did not report an amount in column (c) for a type of property for which column (a) is checked, describe in Part II.		

SCHEDULE O
(Form 990 or 990-EZ)

Department of the Treasury
Internal Revenue Service

Name of the organization

Supplemental Information to Form 990 or 990-EZ

Complete to provide information for responses to specific questions on
Form 990 or 990-EZ or to provide any additional information.

▶ Attach to Form 990 or 990-EZ.

▶ Information about Schedule O (Form 990 or 990-EZ) and its instructions is at www.irs.gov/form990.

OMB No. 1545-0047

2014

**Open to Public
Inspection**

NATURE CONSERVANCY

Employer identification number

53-0242652

Form 990, Part III, Line 4a - LANDS Brazil's Amazon Basin. Engaging agricultural producers and indigenous communities to stem the loss of forests. The conservation of such a vast and globally important resource as the Amazon Basin requires coordinated strategies that recognize the natural values of forests, the cultural importance of land tenure and the economic realities of agricultural commodities. Brazil's progressive Forest Code requires Amazon landowners to maintain native forest cover on between 50 and 80 percent of their land, but until fairly recently, the requirements were widely ignored. By demonstrating win win solutions for production and protection in areas where the deforestation threat is greatest, Nature Conservancy innovation is enabling compliance with the Forest Code, while increasing economic opportunity. We are also working with indigenous peoples to integrate traditional knowledge with modern approaches to landscape planning in order to enable greater leadership in deciding how their traditional territories will be managed and to have a stronger voice in policy decisions. At the same time, the Conservancy is developing a blueprint for the basin of the Tapajos River, a major tributary of the Amazon, using tailor made geospatial tools and models to help guide Brazilian environmental and natural resource agencies in decisions regarding dams and other development. Western Checkerboard Deal, United States. To encourage the railroads to expand west in the 1860s, the U.S. Congress gave away every other square mile of land, creating a checkerboard pattern of private and public ownership. With the launch of the Great Western Checkerboard Project, The Nature Conservancy will help conserve the ecological integrity of 257 square miles of forests, rivers and wildlife habitat in the eastern Cascade Mountains of Washington and in the Blackfoot River valley in Montana. Through NatureVest, the Conservancy and other investors used interim financing to acquire the lands, stitching together these important migratory corridors that link up through Canada. Loisaba Conservancy, Kenya. Nature Conservancy donors provided 9 million dollars to transfer a 56,000 acre private property in northern Kenya into the holding of a newly formed conservation trust. This transaction maintains an important wildlife corridor for elephants, protects habitat for 260 bird and 57 mammal species, and supports jobs, schools, health clinics and sustainable grazing options. Combined with adjoining lands of Conservancy partners Lewa Wildlife Conservancy and Northern Rangelands Trust, the Loisaba addition brings conservation management in the area to more than 10 million acres, about the size of Denmark. Martu Living Deserts, Australia. The Nature Conservancy is supporting an unprecedented effort to conserve part of the world's most intact desert in Western Australia. Spanning an area larger than the state of Mississippi, the Martu Living Deserts Project is an innovative collaboration between the Conservancy, global resource company BHP Billiton and local indigenous organization Kanyirninpa Jukurrpa. The project aims to sustainably manage and protect the lands and heritage of the Martu people, whose culture is one of the world's oldest. Combining modern science with traditional knowledge, indigenous rangers undertake fire and feral predator management, threatened species protection, and waterhole maintenance. Protected Areas, Mongolia. The Nature Conservancy has completed assessments of biodiversity, habitats and threats across the entirety of Mongolia. Already, more than 7 million acres of national and local protected areas have been established in critical places, bringing Mongolia's protected area network to 66 million acres, about the size of Colorado. At the invitation of the Mongolian government, the Conservancy is also now applying its Development by Design principles to guide land use decisions, including for mining and infrastructure development, in the Gobi Desert. WATER The Yangtze River. Balancing hydropower with the needs of fish and wildlife. From its headwaters in the Tibetan Plateau, the Yangtze River flows across China and empties into the East China Sea near the historic city of Shanghai. The river has great cultural significance and has provided food and livelihoods for millions of people who have lived along its shores for centuries. But with China's rapid development, its rivers, including the Yangtze, are seen as a primary source of carbon neutral electricity. Must development come at the expense of fish and wildlife habitat and people's well being? The Nature Conservancy is working with Chinese partners on several fronts along the length of the Yangtze to safeguard crucial fish habitat, establish water funds that enable urban centers to invest in watershed conservation, and engage the hydropower industry on how dams are planned, designed and operated, in order to protect and restore fish habitat and other environmental values. Innovations and relationships built in China will be applied to great rivers around the world. Saving Great Rivers. The Nature Conservancy launched the Center for Sustainable Hydropower in Beijing to ensure that conservation has a seat at the table with hydropower decision makers as China accounts for about half of the world's dams. The center will serve as a resource for governments, hydropower companies, and other stakeholders seeking to better understand and incorporate conservation practices into hydropower development plans. By working with these key decision makers, the Conservancy is pursuing new ways to protect the world's most important rivers. Nairobi and the Tana River Water Fund. The Nature Conservancy's Urban Water Blueprint identified Nairobi, Kenya, as a city that could secure water quality through upstream conservation actions. Now the Conservancy and an alliance of other NGOs and businesses are launching the first water fund in Africa to protect the Tana River for the benefit of farmers, businesses, communities and wildlife throughout the watershed. By investing 10 million dollars in planting trees and installing innovative water conservation technology and other actions, downstream users will save an estimated 21.5 million dollars in water treatment costs over 30 years. Chilean Green Infrastructure. In Chile, The Nature Conservancy launched an innovative green infrastructure project aimed at demonstrating that using nature to contain and filter drinking water can be more cost effective than constructing concrete infrastructure and water treatment facilities. Scientists and wetlands experts from the Conservancy and other institutions are working to protect wetlands in the Maipo watershed that provide fresh water to more than 6 million people in the metropolitan area of Santiago, Chile's capital city. The wetlands are 2,700 meters above sea level and less than 70 miles from Santiago. Great Lakes Certification. Lake Erie provides drinking water to millions and is home

Supplemental Information (Continued)

to more than half of all Great Lakes fish. Recent algal blooms fed by fertilizer runoff from farms have threatened fish and drinking water alike. In response, The Nature Conservancy, researchers and members of the agriculture industry pioneered a certification program that encourages fertilizer service providers to adopt proven best practices to keep nutrients in the field and out of rivers and streams. Sixteen providers completed the voluntary audits and became certified in the first year, influencing more than 1.1 million acres of farmland. The certification program is now expanding into the Mississippi River watershed. Continued on line 4b.

Form 990, Part III, Line 4b - Continued from Line 4a. OCEANS Indonesia's Lesser Sunda Region. Managing waters for commerce and ways of life. Ocean waters surrounding the Indonesian archipelago are a rich source of natural diversity, food and livelihoods for local people and of commercial opportunities for fishing, shipping and tourism. Whales, manta rays and sea turtles traverse the same routes where commercial ships ply the waters and subsistence fishers eke out a living. Such increasingly busy waterways, here and around the world, demand a holistic approach to managing and maintaining their health and viability. The Lesser Sunda region offers an example of how The Nature Conservancy pursues the conservation of marine resources at a system wide scale with multiple partners. By combining traditional parks and marine protected areas with sustainable fisheries management and the strengthening of alternative livelihoods, such as seaweed farming, pressure on overexploited local fisheries can be relieved while stocks rebound. And marine spatial planning, a decision making process that creates a blueprint for ocean use and conservation, allows other commercial activities to be more effectively managed and regulated. Micronesian Shark Sanctuary. The Federated States of Micronesia has joined Palau, Guam, the Northern Mariana Islands and the Marshall Islands to establish the world's largest regional shark sanctuary, covering nearly 3 million square miles, an area almost the size of the continental United States. The waters will now be off limits to shark finning and fishing. The Nature Conservancy was invited by the Micronesian government to join its shark legislation working committee because of the organization's history of neutrality and productive partnerships. Gulf of Maine Fisheries. The Nature Conservancy is working across Maine, New Hampshire and Massachusetts to restore fisheries, revitalize the fishing economy and enhance the lives of people who rely on the Gulf of Maine's health. Among the innovations are acquiring fishing permits, testing methods and gear that limit by catch, and introducing video monitoring to make reporting catch more efficient. Fishermen off Cape Cod are helping the Conservancy study Atlantic cod, with the aim of restoring the iconic fish. And near shore, the Conservancy is restoring oyster beds and eelgrass to improve water quality and habitat for juvenile fish. New Bahamas Marine Parks. Thanks to The Nature Conservancy's support, five new national marine parks have been declared in the Bahamas. This is a significant step toward fulfillment of the Bahamian government's commitment to the Caribbean Challenge Initiative, which aims to conserve at least 20 percent of the region's near shore marine and coastal environments by 2020. The parks encompass nurseries for Nassau grouper, queen conch and spiny lobster, as well as crucial grounds for seabird species that breed in the Bahamas. The parks will benefit local fishers and, consequently, food security, and will help create jobs by stimulating ecotourism. Southern Seascapes Restoration. In Australia The Nature Conservancy has worked with the Victoria government and Albert Park Yachting and Angling Club to restore Port Phillip Bay's lost shellfish reefs. Drawing on experience from shellfish restoration projects around the world, the project is testing innovative methods to reestablish the reefs, which filter water and provide habitat for fish. The project is the first restoration effort in the Conservancy's Great Southern Seascapes program, which includes the bays and estuaries of Australia's southern coastline. CLIMATE A 50 State Strategy. Climate policy and action as exemplified by California. As part of The Nature Conservancy's global efforts to affect policy and demonstrate nature based solutions to reduce greenhouse gas emissions, each U.S. state program is harnessing local knowledge and relationships to increase support for emissions reductions nationwide. To accelerate this work, we are partnering with Environmental Defense Fund to advance clean energy and generate bipartisan support for climate action. Building on the momentum of our initial efforts together in New Hampshire, Ohio, Pennsylvania and West Virginia, we are now expanding our partnership to additional states and at the national level. California has one of the most advanced state programs on climate, with a multifaceted strategy. Working with numerous state agencies, landowners and other nonprofits, the Conservancy in California is advancing innovative conservation solutions with successful public policy advocacy to achieve three critical goals, reduce greenhouse gas emissions, remove carbon from the atmosphere, and prepare for and adapt to climate change. California's establishment of a local forest carbon market, for instance, is inspiring other states and informing similar efforts around the world. 50 State Climate Strategy. The Nature Conservancy has launched a new 50 state strategy to achieve meaningful emissions reductions across the United States. Each state program has developed work plans for climate and clean energy policies, on the ground emissions reduction activities, and outreach and coalition building with major constituencies. The initiative aims to harness local knowledge and relationships to advance emissions reductions at the state level and to achieve attitudinal shifts on clean energy and climate among policy leaders at all levels of government. Seychelles Debt Swap. Through a partnership between NatureVest and the Africa region, The Nature Conservancy has agreed to a debt swap in the Republic of Seychelles that will convert a portion of the island nation's foreign debt to investment in conservation and adaptation to climate change. Seychelles is more than 99 percent ocean, and its economy is based almost entirely on tuna and tourism, so protection of marine resources is critical. In addition to funding on the ground conservation and climate adaptation projects, the 31 million dollar investment, a blend of impact capital and philanthropy, will create an endowment to support conservation and adaptation priorities into the future. Borneo Forest for Carbon, Orangutans. The Nature Conservancy's Indonesia program has signed an agreement with a coalition of palm oil, forest plantation and logging companies on the island of Borneo plus the national, provincial and local governments and the Wehea traditional community to manage 650,000 acres of forests critically important to some 1,000 orangutans. The area is adjacent to the Conservancy's landmark forest carbon project at Berau. The first of its kind collaboration intends to demonstrate that the forest can continue to provide resources for

Supplemental Information (Continued)

people while protecting habitat for orangutans and other wildlife. Global Carbon Credit Growth. Nature Conservancy supported projects around the world are now generating income for communities and investment in conservation through the trading of carbon credits. Through Carbon Tanzania, members of one of the last hunter gatherer tribes, the Hadza, are now receiving payments for ecosystem services through the sale of certified carbon offset credits. On the Chilean coast, an ecotourism company acquired the first 10,000 certified carbon credits generated at the Conservancy's Valdivian Coastal Reserve. And in northern Australia, a successful fire carbon project at Fish River Station, generating income and jobs for aboriginal communities, has expanded to cover 10 million hectares, about the size of the state of Kentucky. Continue on line 4c.

Form 990, Part III, Line 4c - Continued from line 4b. CITIES Metropolitan New York. Bringing conservation to cities in an increasingly urbanized world. Urban conservation is the newest addition to The Nature Conservancy's global agenda, but many component strategies are being adapted from Conservancy experience elsewhere, and some elements have been under way for decades. New York City offers a glimpse of the role the Conservancy will play in helping cities tap nature to become more livable places, resolve challenges of pollution and climate change, and enable citizens to maintain a connection to nature even in the densest urban centers. North American Cities. The Nature Conservancy established an initial network of 13 U.S. cities to advance the role that nature plays in ensuring urban communities have access to the clean water, healthy trees and resilient coasts needed to thrive. The cities are working together to identify common urban partners, as well strategies that best tap Conservancy skills and can be replicated elsewhere. In Miami, for example, Conservancy staff helped launch Coastal Defense, a geographically tailored decision making tool that examines how coral reefs and mangroves help protect Florida's urban coastal communities. D.C. Storm Water Solutions. The Potomac and Anacostia rivers, which flow through Washington, D.C., are routinely polluted with sewage and storm water runoff containing oils, pesticides, nutrients and sediments. Under Washington's current storm water regulations, all new major development projects must meet storm water retention standards that can be fulfilled, in part, by using off site storm water retention credits. The Nature Conservancy's Maryland and D.C. chapter and the impact investment unit NatureVest are working to cultivate and solidify investment resources and to support Washington's reduction of urban pollution through green infrastructure solutions that restore the city's natural hydrology, allowing rainwater to be absorbed by the soil instead of becoming a pollutant. Hong Kong Youth Engagement. With a goal of inspiring the next generation of conservation leaders, The Nature Conservancy in Hong Kong launched an urban youth engagement program, created with education collaborator Seeds Training. More than 100 students from more than three dozen secondary schools across the city participated in the inaugural Nature Works Hong Kong program. Students work with volunteer advisors from the corporate and nonprofit worlds to create realistic plans to resolve environmental challenges in their communities. Urban Forests and Air Quality. Recognizing the need to understand the science of urban conservation, The Nature Conservancy's new cities program is leading research on the role of nature in urban centers. First up is an analysis of the value of urban trees in improving air quality and mitigating heat islands. The initial phase of the study will be conducted in the United States, where urban air pollution is a serious health threat. Research results could help guide urban planning around the world.

Form 990, Part VI, Section B, Line 11b - The Form 990 is prepared, based on financial statements audited by PricewaterhouseCoopers, and other internally generated information by the Conservancy's Director of Tax Services. The Form is further reviewed by the Conservancy's Internal Audit Department (which provides independent verification of certain information) and members of Senior Management. As outlined in its charter, the Audit Committee then reviews any significant issues or judgments relating to disclosures in the Conservancy's Form 990. Finally, copies are provided to the full Board of Directors for their comment prior to filing with the IRS.

Form 990, Part VI, Section B, Line 12c - The Nature Conservancy's monitoring and enforcement of its conflicts policy is governed by its Conflict of Interest Standard Operating Procedure ("SOP") which is excerpted as follows: Before engaging in any activity on behalf of the Conservancy, staff must determine (a) whether the activity could give rise to a conflict of interest or the appearance of a conflict of interest, and, if so, (b) whether the conflict can or should be avoided to protect the best interests of the Conservancy. If it is not reasonably possible to avoid a conflict of interest or the appearance of a conflict of interest, or it is not in the Conservancy's best interest to do so, staff must determine appropriate strategies to mitigate and manage the potential adverse consequences of the conflict and obtain approval, as described below, prior to engaging in the activity. A conflict of interest exists when an individual who is responsible for acting in the best interests of the Conservancy has another interest or loyalty that could influence or impair, or may appear to influence or impair, the individual's ability to act in the best interests of the Conservancy. As used throughout the SOP, the terms "conflict" and "conflict of interest" include: 1. actual conflicts of interest; 2. potential conflicts of interest (situations that could become actual conflicts in the future based upon foreseeable events or the passage of time); and 3. perceived conflicts of interest (situations that others could reasonably perceive to be, or have the appearance of, a conflict of interest). Generally, conflicts can arise from relationships between the Conservancy and staff, Board members, trustees and advisors, and the families of all those groups. There are very specific rules regarding who is a "covered person" that are governed, in great part, by the U.S. Internal Revenue Service requirements for public charities. If a conflict of interest is identified which cannot reasonably be avoided or it is not in the best interest of the Conservancy to do so, before proceeding with the proposed activity, review and approval to proceed must be obtained as described in this section. While a request for approval of a proposed course of action is pending or being considered, the transaction or activity cannot proceed. A. Board and Key Employee certifications. All Conservancy Board members and key employees shall annually certify that they have read the Conflicts of Interest Policy and have

First Program Service Accomplishments Description**Description**

to help leaders develop policies and practices that support healthy natural systems. Because this approach relies on intellectual -not financial-capital, there's no limit to what we can accomplish. Take, for instance, our work in Nairobi, Kenya, where we are establishing Africa's first water fund. With the help of great partners, TNC is using this water fund mechanism-a model we pioneered 15 years ago in Quito, Ecuador-to help Kenyans transform how they manage land in the watershed of the Tana River, the region's main source for drinking water, agriculture and hydropower. Through the water fund, downstream water users pay fees to support conservation projects that protect upstream lands, improving filtration and regulation of the river's flow. It's a win-win for nature and people: The upstream conservation practices protect wildlife habitat, improve water quality and supply, increase agricultural yields, and save downstream users money by avoiding the need for costly water treatments. First across Latin America, and now all around the world, water funds are allowing TNC to bring together community groups, farmers and ranchers, local and federal governments, businesses of all sizes, and fellow environmentalists to scale up on-the-ground conservation with multiple benefits-water security, biodiversity protection and economic development. INSPIRE To scale up strategies like these, we also need more people on our side. That's why we are ramping up our efforts to inspire greater support for nature-to grow that group of people who love nature and serve as its champions. Transformative science will be critical to those efforts. Last year, we continued to build close partnerships with leading universities and their scientists. Our Science for Nature and People (SNAP) collaborative convenes scientists, policymakers and practitioners to develop practical, nature-based solutions to challenges at the intersection of nature and human well-being. And our NatureNet Science Fellows Program-a collaboration with Columbia, Cornell, Princeton, Stanford, the University of Pennsylvania and Yale-is now in its third year of building the next generation of conservation science leaders. This year's fellows are focusing on clean energy technology, water security and sustainable agriculture. On the policy front, we generated great momentum on Election Day this past year in the United States, achieving the biggest conservation funding victory in U.S. history. TNC worked in 19 states-both blue and red-to win bipartisan voter approval of 27 measures that dedicate more than \$29 billion to the environment. I'm proud of the work my colleagues and our volunteers put into making that happen. But we can't stop there. Those victories make me hopeful that we can break the logjam on the most pressing challenge we face: climate change. We have begun a 50-state climate strategy that taps into our local resources to achieve reductions in greenhouse gas emissions in whatever way works best for each state. It includes an alliance between TNC and Environmental Defense Fund to accelerate the transition to clean energy, rebuild the political center on climate and make natural infrastructure part of the climate solution. And, of course, we're also pursuing our climate agenda all around the world. For instance, we're working with farmers, loggers and others in tropical forest regions to implement sustainable development practices and reduce deforestation, a major driver of greenhouse gas emissions. And we will do everything we can-together with our partners-to help build the most robust international climate framework possible. LOOKING FORWARD As a science-based, nonpartisan, inclusive organization that brings people together to find common ground and commonsense solutions, we are well-positioned to protect vital habitats, transform the way society values and invests in nature, and inspire and broaden the constituency for conservation. None of this will be easy, but I believe there is reason to be optimistic. TNC can be an effective force for change in the conservation movement by bringing together people and organizations with diverse views and encouraging them to set aside their differences, learn from one another and work collaboratively toward shared goals. Together, we can accelerate progress on the world's most pressing environmental challenges.

Schedule O, Statement 2

Form: 990

Page: 5

Line Number: Part V Line 4b

NATURE CONSERVANCY

53-0242652

Name Of Foreign Country

Name

Argentina
Australia
Bahamas
Belize
Bolivia
Solomon Islands
Brazil
Canada
China
Chile
Colombia
Costa Rica
Dominican Republic
Ecuador
Federated States of Micronesia
Germany
Guam
Guatemala
Hong Kong
Honduras
Indonesia
Jamaica
Kenya
Mongolia
Mexico
Netherlands
Nicaragua
New Zealand
Peru
Panama
Papua-New Guinea
Palau
Puerto Rico
Tanzania
United Kingdom (England, Northern Ireland, Scotland, and Wales)
Venezuela

States Where Copy Of Return Is Filed

States

AK

AL

AR

AZ

CA

CO

CT

DC

DE

FL

GA

GU

HI

IA

ID

IL

IN

KS

KY

LA

MA

MD

ME

MI

MN

MO

MS

MT

NC

ND

NE

NH

NJ

NM

NV

NY

OH
OK
OR
PA
PR
RI
SC
SD
TN
TX
UT
VA
VT
WA
WI
WV
WY

**SCHEDULE R
(Form 990)**

Department of the Treasury
Internal Revenue Service

Name of the organization

NATURE CONSERVANCY

Related Organizations and Unrelated Partnerships

▶ Complete if the organization answered "Yes" on Form 990, Part IV, line 33, 34, 35b, 36, or 37.

▶ Attach to Form 990.

▶ Information about Schedule R (Form 990) and its instructions is at www.irs.gov/form990.

OMB No. 1545-0047

2014

**Open to Public
Inspection**

Employer identification number

53-0242652

Part I Identification of Disregarded Entities Complete if the organization answered "Yes" on Form 990, Part IV, line 33.

(a) Name, address, and EIN (if applicable) of disregarded entity	(b) Primary activity	(c) Legal domicile (state or foreign country)	(d) Total income	(e) End-of-year assets	(f) Direct controlling entity
(1) Woodland Development Company LLC (55-0807256) c/o The Nature Conservancy 4245 Fairfax Drive, Arlington, VA 22203	Holds Title to Conservation Real Estate in Chile	Chile	2,116,545	5,104,621	N/A
(2) TNC China LLC (26-4484383) 4245 N Fairfax Drive, Arlington, VA 22203	Environmental Services, Consulting, Research and	DE	236,999	2,347,872	N/A
(3) The Nature Conservancy in Europe (53-0242652) c/o Nabu Charitestr 3, Berlin D10117, Germany	Conservation Activities in the European Union	Germany	60,088	47,203	N/A
(4) TNC Boreas LLC (53-0242652) 195 New Karner Road, Albany, NY 12205	Conservation activities in the Adirondacks	NY	0	0	N/A
(5) TNC Palmyra Logistics LLC (45-4535564) c/o The Nature Conservancy 923 Nuuanu Avenue, Honolulu, HI 96817	Transportation to and from Paymyra Atoll	HI	0	0	N/A
(6) Fortin Chacabuco LLC (53-0242652) 4245 Fairfax Drive, Arlington, VA 22203	Hold title to conservation related assets in Argentina	DE	711,786	1,629,078	N/A

Part II Identification of Related Tax-Exempt Organizations Complete if the organization answered "Yes" on Form 990, Part IV, line 34 because it had one or more related tax-exempt organizations during the tax year.

(a) Name, address, and EIN of related organization	(b) Primary activity	(c) Legal domicile (state or foreign country)	(d) Exempt Code section	(e) Public charity status (if section 501(c)(3))	(f) Direct controlling entity	(g) Section 512(b)(13) controlled entity?	
						Yes	No
(1) The Nature Conservancy do Brasil Sig Quadra 01 Lote 985 A 1005 Sala Ed Centro Emp Parque 232 A 235	Conservation activities in Brazil	Brazil			N/A		
(2) The Nature Conservancy of California (20-5797732) 201 Mission Street 4th Floor, San Francisco, CA 94105	Applicant for public funding for	CA	501(c)(3)	509(a)(1)	N/A		
(3) Adirondack Land Trust (22-2559576) PO Box 65, Keene Valley, NY 12943	Conservation of the environment, natural	NY	501(c)(3)	509(a)(1)	N/A		
(4) The Nature Conservancy Limited (Australia) 45 Riverside Dive, West End, Queensland QLD 4101, Australia	Conservation Activities in Australia	Australia			N/A		
(5) The Nature Conservancy of Venezuela Ave Francisco de Miranda Urb Los Palos Grandes Edif Tecoteca Piso	Conservation activities in Venezuela	Venezuela			N/A		
(6) Conservation Farms & Ranches (27-0038237) 201 Mission Street 4th Floor, San Francisco, CA 94105	Manages agricultural properties with wildlife	CA	501(c)(3)	509(a)(1) Type I	N/A		
(7) (Continued on Schedule R, Part VII, Statement 1)							

Part III Identification of Related Organizations Taxable as a Partnership Complete if the organization answered "Yes" on Form 990, Part IV, line 34 because it had one or more related organizations treated as a partnership during the tax year.

(a) Name, address, and EIN of related organization	(b) Primary activity	(c) Legal domicile (state or foreign country)	(d) Direct controlling entity	(e) Predominant income (related, unrelated, excluded from tax under sections 512-514)	(f) Share of total income	(g) Share of end-of-year assets	(h) Disproportionate allocations?		(i) Code V—UBI amount in box 20 of Schedule K-1 (Form 1065)	(j) General or managing partner?		(k) Percentage ownership
							Yes	No		Yes	No	
(1) PT Putri Naga Komodo LLC JI Pura Segara Pelabuhan Raya B	Collaborative Management of Komodo	Indonesia	N/A	Related	0	6,752		✓		✓		60%
(2)												
(3)												
(4)												
(5)												
(6)												
(7)												

Part IV Identification of Related Organizations Taxable as a Corporation or Trust Complete if the organization answered "Yes" on Form 990, Part IV, line 34 because it had one or more related organizations treated as a corporation or trust during the tax year.

(a) Name, address, and EIN of related organization	(b) Primary activity	(c) Legal domicile (state or foreign country)	(d) Direct controlling entity	(e) Type of entity (C corp, S corp, or trust)	(f) Share of total income	(g) Share of end-of-year assets	(h) Percentage ownership	(i) Section 512(b)(13) controlled entity?	
								Yes	No
(1) Montark Inc (13-3386301) c/o McGladrey LLP 1185 Avenue of the Americas, N	Holds title to conservation	NY	N/A	C	0	0	100%		
(2) The Nature Conservancy of Montana (51-022831) 4245 North Fairfax Drive, Arlington, VA 22203	Conservation activities in Montana	MT	N/A	C	0	0	100%		
(3) The Nature Conservancy of New Mexico (91-1841) 4245 North Fairfax Drive, Arlington, VA 22203	Conservation activities in New Mexico	NM	N/A	C	0	0	100%		
(4) The Nature Conservancy of Connecticut (06-6070) 4245 North Fairfax Drive, Arlington, VA 22203	Conservation activities in Connecticut	CT	N/A	C	0	0	100%		
(5) Charitable Remainder Trusts (405) c/o The Nature 4245 North Fairfax Drive, Arlington, VA 22203	Charitable Trust	VA	N/A	T					
(6) TNC Eco-Conservation Consulting (Beijing) Co L B4-2 Qijiayuan Diplomatic Compound No 9 Jianwai D	Conservation Activities in China	China	N/A	C	155,334	3,749,385	100%		
(7) (Continued on Schedule R, Part VII, Statement 2)									

Part V Transactions With Related Organizations Complete if the organization answered "Yes" on Form 990, Part IV, line 34, 35b, or 36.

Note. Complete line 1 if any entity is listed in Parts II, III, or IV of this schedule.

1 During the tax year, did the organization engage in any of the following transactions with one or more related organizations listed in Parts II-IV?

	Yes	No
a Receipt of (i) interest, (ii) annuities, (iii) royalties, or (iv) rent from a controlled entity	<input checked="" type="checkbox"/>	<input type="checkbox"/>
b Gift, grant, or capital contribution to related organization(s)	<input checked="" type="checkbox"/>	<input type="checkbox"/>
c Gift, grant, or capital contribution from related organization(s)	<input type="checkbox"/>	<input checked="" type="checkbox"/>
d Loans or loan guarantees to or for related organization(s)	<input type="checkbox"/>	<input checked="" type="checkbox"/>
e Loans or loan guarantees by related organization(s)	<input checked="" type="checkbox"/>	<input type="checkbox"/>
f Dividends from related organization(s)	<input type="checkbox"/>	<input checked="" type="checkbox"/>
g Sale of assets to related organization(s)	<input type="checkbox"/>	<input checked="" type="checkbox"/>
h Purchase of assets from related organization(s)	<input type="checkbox"/>	<input checked="" type="checkbox"/>
i Exchange of assets with related organization(s)	<input type="checkbox"/>	<input checked="" type="checkbox"/>
j Lease of facilities, equipment, or other assets to related organization(s)	<input type="checkbox"/>	<input checked="" type="checkbox"/>
k Lease of facilities, equipment, or other assets from related organization(s)	<input type="checkbox"/>	<input checked="" type="checkbox"/>
l Performance of services or membership or fundraising solicitations for related organization(s)	<input type="checkbox"/>	<input checked="" type="checkbox"/>
m Performance of services or membership or fundraising solicitations by related organization(s)	<input checked="" type="checkbox"/>	<input type="checkbox"/>
n Sharing of facilities, equipment, mailing lists, or other assets with related organization(s)	<input checked="" type="checkbox"/>	<input type="checkbox"/>
o Sharing of paid employees with related organization(s)	<input type="checkbox"/>	<input checked="" type="checkbox"/>
p Reimbursement paid to related organization(s) for expenses	<input checked="" type="checkbox"/>	<input type="checkbox"/>
q Reimbursement paid by related organization(s) for expenses	<input type="checkbox"/>	<input checked="" type="checkbox"/>
r Other transfer of cash or property to related organization(s)	<input checked="" type="checkbox"/>	<input type="checkbox"/>
s Other transfer of cash or property from related organization(s)	<input type="checkbox"/>	<input checked="" type="checkbox"/>

2 If the answer to any of the above is "Yes," see the instructions for information on who must complete this line, including covered relationships and transaction thresholds.

(a) Name of related organization	(b) Transaction type (a-s)	(c) Amount involved	(d) Method of determining amount involved
See Schedule R, Part VII, Statement 3			
(1)			
(2)			
(3)			
(4)			
(5)			
(6)			

Part VI Unrelated Organizations Taxable as a Partnership Complete if the organization answered "Yes" on Form 990, Part IV, line 37.

Provide the following information for each entity taxed as a partnership through which the organization conducted more than five percent of its activities (measured by total assets or gross revenue) that was not a related organization. See instructions regarding exclusion for certain investment partnerships.

(a) Name, address, and EIN of entity	(b) Primary activity	(c) Legal domicile (state or foreign country)	(d) Predominant income (related, unrelated, excluded from tax under sections 512-514)	(e) Are all partners section 501(c)(3) organizations?		(f) Share of total income	(g) Share of end-of-year assets	(h) Disproportionate allocations?		(i) Code V—UBI amount in box 20 of Schedule K-1 (Form 1065)	(j) General or managing partner?		(k) Percentage ownership
				Yes	No			Yes	No		Yes	No	
(1)													
(2)													
(3)													
(4)													
(5)													
(6)													
(7)													
(8)													
(9)													
(10)													
(11)													
(12)													
(13)													
(14)													
(15)													
(16)													

Description of Identification of Related Tax-Exempt Organizations

Name and EIN Ecological Trust Fund of Panama (31-1656561)
Address 4245 N Fairfax Drive
Arlington, VA 22203
Primary activities Financing conservation of natural resources and environmental protection in Panama
State or foreign country VA
Exempt code section 501(c)(4)
Public charity status
Direct controlling entity N/A
512(b)(13) controlled organization?

Name and EIN Fundacion The Nature Conservancy of Panama
Address Clayton Ciudad del Saber Calle Principal Casa 353 A/B
Panama City, Panama, Panama
Primary activities Conservation activities in Panama
State or foreign country Panama
Exempt code section
Public charity status
Direct controlling entity N/A
512(b)(13) controlled organization?

Name and EIN The Nature Conservancy Action Fund (54-1549668)
Address 4245 N Fairfax Drive
Arlington, VA 22203
Primary activities Advocating for public policies which guarantee the protection of the earth's environment
State or foreign country VA
Exempt code section 501(c)(4)
Public charity status
Direct controlling entity N/A
512(b)(13) controlled organization?

Name and EIN TNC Conservacion de la Naturaleza
Address Rio San Angel 9 Colonia Guadalupe Inn Delegacion Alvar Obregon
Mexico City, Distrito Federal 01020, Mexico
Primary activities Conservation activities in Mexico
State or foreign country Mexico
Exempt code section
Public charity status
Direct controlling entity N/A
512(b)(13) controlled organization?

Name and EIN TNC Canada
Address 250 City Centre Avenue Suite 506
Ottawa, ON K1R 6K7, Canada
Primary activities Conservation activities in Canada
State or foreign country Canada
Exempt code section
Public charity status
Direct controlling entity N/A
512(b)(13) controlled organization?

Name and EIN TNC of Japan
Address 2-5-1 Kita-Aoyama Minato-Ku
Tokyo 107-8077, Japan
Primary activities Conservation Activities in Japan

Schedule R, Part VII, Statement 1

NATURE CONSERVANCY

State or foreign country Japan
 Exempt code section 501(c)(3)
 Public charity status
 Direct controlling entity N/A
 512(b)(13) controlled organization?

Name and EIN TNC UK Foundation Limited
 Address 10 Queen Street Place
 London EC4R 1BE, United Kingdom (England, Northern Ireland, Scotland, and Wales)
 Primary activities Conservation Activities in the UK
 State or foreign country United Kingdom (England, Northern Ireland, Scotland, and Wales)
 Exempt code section
 Public charity status
 Direct controlling entity N/A
 512(b)(13) controlled organization?

Name and EIN Yayasan Konservasi Alam Nusantara
 Address Jl Iskandarsyah Raya No 66C Kebayoran Baru
 Jakarta Selatan, Indonesia 12160, Indonesia
 Primary activities Conservation activities in Indonesia
 State or foreign country Indonesia
 Exempt code section
 Public charity status
 Direct controlling entity N/A
 512(b)(13) controlled organization?

Name and EIN Loisaba Community Trust
 Address 4245 Fairfax Drive
 Arlington, VA 22203, Kenya
 Primary activities Conservation Activities in Kenya
 State or foreign country Kenya
 Exempt code section
 Public charity status
 Direct controlling entity N/A
 512(b)(13) controlled organization? Yes

Description of Related Organizations Taxable as a Corporation or Trust

		Share of total	Share of end-	Percentage
		incomeof-	year assets	Controlled
		income	assets	ownership
				Org
Name and EIN	Colcheccio Limited	0	67,120	100%
Address	4245 N Fairfax Drive Arlington, VA 22203			
Primary activity	Conservatin Activities in Kenya			
State or foreign country	Kenya			
Direct controlling entity	Loisaba Community Trust			
Type of entity	C			
Name and EIN	Oryx Limited	725,890	959,926	100%
Address	4245 N Fairfax Drive Arlington, VA 22203			
Primary activity	Conservation activities in Kenya			
State or foreign country	Kenya			
Direct controlling entity	Loisaba Community Trust			
Type of entity	C			

Description of Covered Relationships and Transaction Thresholds

		Amt. involved
Name	Adirondack Land Trust	921
Transaction type	a-i	
Method of determining amt. involved	Cost	
Name	Adirondack Land Trust	1,204,960
Transaction type	e	
Method of determining amt. involved	Contract	
Name	Adirondack Land Trust	2,189,800
Transaction type	r	
Method of determining amt. involved	As of 6/30/15 the Conservancy and the Adirondack Land Trust are no longer related entities. This represents the book value of endowment funds held on behalf of ALT by TNC as of that date.	